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Maulana Azad Road, New Delhi 110001
CIN: L70101DL2005GOI132162
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HEMISPHERE PROPERTIES INDIA LIMITED
(A Government of India Enterprise)

हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड
(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2022-23

Dated: 10.11.2022

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block,
Bandra Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242

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Sub: Intimation of outcome of Board Meeting under Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

In accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, we hereby inform you that the Board of Directors of Hemisphere Properties India Ltd ('the Company') at its Meeting held today, i.e., November 10, 2022 has inter alia, approved the Un-Audited Standalone Financial Results of the Company along with Limited Review Report issued by M/s Dhruv Aggarwal & Co LLP for the quarter and half year ended on September 30, 2022. The same is enclosed herewith.

The financial results are also available on the website of Company, www.hpil.co.in. The Board Meeting commenced at 03.00 p.m. and concluded at 5.00 p.m.
This is for your information and dissemination.
Thanking you,

For *Hemisphere Properties India Limited*

Lubna
Company Secretary & Compliance Officer

**Independent Auditor's Review Report on the Half Yearly and Year to Date Unaudited
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended**

LIMITED REVIEW REPORT

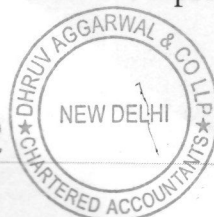
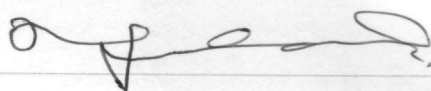
To,
The Board of Directors
Hemisphere Properties India Limited

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ('the Company') for the Half Year ended on September 30, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.

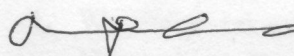


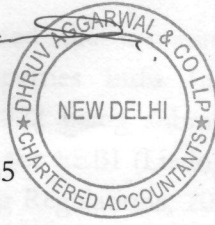


Conclusion

- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhruv Aggarwal & Co. LLP
Chartered Accountants
Firm Registration Number -N500365/ 005469N


Pradeep Mahensaria
Partner
Membership No. 053365



Place: - New Delhi
Date: 10th November 2022
UDIN: 22053365BCSSAG1442

HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

Statement of Assets and Liabilities

(For Half year Ended on 30 September 2022)

(₹ in Lakhs)

Particulars	As at September 30,2022 (Unaudited)	As at March 31,2022 (Audited)
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	4.09	3.52
(b) Capital work in progress	-	-
(c) Investment Property	66,161.54	66,161.54
(d) Intangible Assets	28,194.15	28,194.15
(e) Deferred Tax Assets	669.02	669.02
Total Non-current assets	95,028.81	95,028.23
Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	2.27	2.04
(ii) Trade Receivables	199.00	-
(iii) Other Bank Balance	13,534.26	14,829.99
(iv) Other Financial Asstes	105.63	72.94
(b) Current Tax Assets(Tax)	48.90	31.58
(c) Other current assets	483.97	214.04
Total current Assets	14,374.02	15,150.59
TOTAL ASSETS	1,09,402.82	1,10,178.82
Particulars	As at September 30,2022 (Unaudited)	As at March 31,2022 (Audited)
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	28,500.00	28,500.00
(b) Other equity	8,370.70	8,733.27
	36,870.70	37,233.27
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,294.30	6,191.29
Total Non Current Liabilities	6,294.30	6,191.29
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	600.00	611.49
(b) Other Financial Liabilities	65,634.97	66,135.35
(c) Other Current Liabilities	2.85	7.42
Total Current Liabilities	66,237.82	66,754.26
TOTAL EQUITY AND LIABILITIES	1,09,402.82	1,10,178.82

Place: New Delhi

Date: 10.11.2022



(Signature)

D Thara

(Chairperson and Managing Director)

HEMISPHERE PROPERTIES INDIA LIMITED

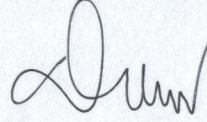
CIN : L70101DL2005GOI132162

STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND SIX MONTHS ENDED AS ON 30th SEPTEMBER 2022

Particulars	Quarter Ended			Six Months Ended		(₹ in Lakhs)
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	Year Ended 31 March 2022
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Revenue :						
I. Revenue from operations	-0.06	167.92	-	167.85	-	-
II. Other income	157.82	121.02	26.17	278.84	56.17	315.98
III. Total Income (I + II)	157.75	288.94	26.17	446.69	56.17	315.98
IV. Expenses:						
Employee benefits expenses	8.66	8.31	7.35	16.97	11.30	26.00
Finance costs	170.23	167.78	138.93	338.01	258.61	581.97
Depreciation, amortization and impairment	0.49	0.46	0.13	0.95	20.78	0.79
Other Expenses	196.03	257.31	368.07	453.33	509.34	1,571.09
Total Expenses (IV).	375.40	433.86	514.48	809.26	800.03	2,179.84
V. Profit/loss Before exceptional items and Tax (III - IV)	-217.65	-144.93	-488.30	-362.57	-743.86	-1,863.86
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	-217.65	-144.93	-488.30	-362.57	-743.86	-1,863.86
VIII. Tax expense:						
(1) Current tax						
- For the year						-
- For earlier years (net)						-
(2) Deferred tax (net)	-	-	51.34	-	-0.00	(377.81)
Total Tax Expense (VIII)	-	-	51.34	-	-0.00	-377.81
IX Profit/(loss) for the period from continuing operation (VII - VIII)	-217.65	-144.93	-539.64	-362.57	-743.86	-1,486.05
X Profit/(loss) from discontinued operations						-
XI Tax Expense of discontinued operations						-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)						-
XIII Profit/(loss) for the period (IX+XII)	-217.65	-144.93	-539.64	-362.57	-743.86	-1,486.05
XIV Other Comprehensive Income						
XV Total Comprehensive Income for the period	-217.65	-144.93	-539.64	-362.57	-743.86	-1,486.05
XVI Earnings Per Equity Share:						
(1) Basic	-0.08	-0.05	-0.19	-0.13	-0.26	-0.52
(2) Diluted	-0.08	-0.05	-0.19	-0.13	-0.26	-0.52

Place: New Delhi
Date : 10.11.2022




 D Thara
 (Chairperson and Managing Director)

M/S HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

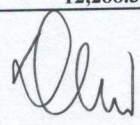
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

PARTICULARS	For Half year ended September 30,2022	For Half year ended September 30,2021	For the year ended 31 March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/ (Loss) before tax as per Profit & Loss Account	-362.57	-743.86	-1,863.86
Adjusted for:-			
Add: Non Cash Debits	-	296.33	
Interest Expenses on Compound financial instruments	103.01	-	147.86
Other Expenses written off	-	-	240.22
Miscellaneous Expenses written off	-	20.52	20.52
Depreciation	0.95	0.25	0.79
Interest Income	-278.84	-56.17	-315.98
Interest and Finance Charges	235.00	202.50	581.97
	-302.45	-280.42	-1,188.48
Movement in working capital			
(Increase) /Decrease in other financial assets	-32.68	0.74	-46.38
(Increase) /Decrease in Trade Receivable	-199.00	-	-
(Increase) /Decrease in other current assets	-269.93	-306.55	-158.26
(Increase)/ Decrease in other financial liabilities	-500.38	2.15	80.79
Increase/ Decrease in other current liabilities	-4.57	-31.80	-32.60
	-1,006.55	-335.46	-156.44
Cash generated from Operations	-1,309.00	-615.88	-1,344.92
Taxes (Paid)/ Refund	-17.32	-2.95	-28.85
Net Cash from Operating Activities	-1,326.32	-618.82	-1,373.77
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Increase)/Decrease in Property Plant and Equipment	-1.53	-	-3.04
(Increase)/Decrease in Investment Property	-	-855.50	-1,045.20
(Increase)/ Decrease in Capital WIP	-	-	-
Interest Income	278.84	56.17	315.98
Net Cash Flow from/ (used in) Investing Activities	277.31	-799.33	-732.27
C. CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Preference Shares	-	-	3,000.00
Other Changes in Miscellaneous Assets	-	-	-0.50
Increase/ (Decrease) in Non-Current Borrowings	-	-	400.00
Increase/ (Decrease) in Current Borrowings	-11.49	-	211.49
Interest and Finance Charge	-235.00	-202.50	-581.97
Net Cash from/ (used in) Financing Activities	-246.49	-202.50	3,029.02
Net Increase / (Decrease) in Cash and Cash Equivalents	-1,295.50	-1,620.66	922.98
Opening Balance of Cash & Cash Equivalents	14,832.02	13,909.04	13,909.04
Closing Balance of Cash & Cash Equivalents	13,536.53	12,288.39	14,832.02

Place: New Delhi
Date : 10.11.2022




D Thara
 (Chairperson and Managing Director)

Notes to the financial statement as on September 30, 2022

1. The above unaudited financial results for the quarter ended on 30.09.2022, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 10.11.2022
2. The unaudited financial results for the quarter ended on 30.09.2022 have been subject to limited review by the Statutory Auditor of the Company.
3. The financial statements are prepared in compliance with Indian Accounting Standards, "Ind-AS" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July 2016.
4. The Company is engaged in the business of Real Estate. In the context of Ind AS 108 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
5. The provisions for Income Tax/ Deferred Tax is being assessed/ computed by the Company annually and not on quarterly/ half-yearly basis in the Interim Financials (Unaudited Results).
6. Comparative figures have been regrouped / re-casted/ rearranged wherever deemed necessary to confirm to current period classification.

Place : New Delhi

Date : 10.11.2022



Hemisphere Properties India Limited

A handwritten signature in black ink, appearing to be "D Thara".

D Thara

(Chairperson & Managing Director)

DIN: 01911714