



Date: February 19, 2024

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Security Code: 541445

Security ID: WAA

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is to inform you that pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, we have received the attached disclosure from the Promoter named Madhav Ashok Trust (In the name of Trustee Ashok M. Khurana).

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully

For, Waa Solar Limited

Amit Khurana
Managing Director.
DIN:00003626



MADHAV ASHOK TRUST

802, Green Wood Infinity, Gotri Sevasi Road, Khanpur, Vadodara,
Gujarat.

Date: 17/02/2024

To,

The Company Secretary Waa Solar Limited Madhav House, Nr. Panchratna Building, Subhanpura, Vadodara 390023	Corporate Communication Department Bombay Stock Exchange Ltd (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Security Code : 541445
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Dear Sir(s),

**Sub: Disclosure under Regulation 29(2) Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulations 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure containing sales/disposal of shares held by the promoter.

Please take the same on record.

Thanking you

Yours Sincerely

FOR MADHAV ASHOK TRUST



ASHOK KHURANA

TRUSTEE

PLACE: VADODARA,

DATE: 17.02.2024

MADHAV ASHOK TRUST

802, Green Wood Infinity, Gotri Sevasi Road, Khanpur, Vadodara,
Gujarat.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waa Solar Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhav Ashok Trust - in the name of Trustee Ashok Madhavdas Khurana. PAC: 1.Madhav Power Private Limited 2.Arman Amit Trust- In the name of Trustee Ashok Madhavdas Khurana 3.Ashok Madhavdas Khurana 4.Amit Ashok Khurana 5.Neelakshi Amit Khurana 6.Manju Ashok Khurana		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter Group (Yes)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1,17,352	0.88%	0.88%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,17,352	0.88%	0.88%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	8,000	0.06%	0.06%
b) VRs acquired-/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-

For Madhav Ashok Trust


Trustee

MADHAV ASHOK TRUST

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Gujarat.

e) Total (a+b+c+/-d)	8,000	0.06%	0.06%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,09,352	0.82%	0.82%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,09,352	0.82%	0.82%
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16/02/2024 to 16/02/2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 13,26,67,640/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 13,26,67,640/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 13,26,67,640/-		

FOR MADHAV ASHOK TRUST



ASHOK KHURANA

TRUSTEE

PLACE: VADODARA,

DATE: 17.02.2024

MADHAV ASHOK TRUST

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Gujarat.

Annexure to Disclosure under Regulation 29(2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Shareholding of Promoters, Promoter Group and Person Acting in Concert as on
17/02/2024

Sl. No.	Name	Shareholding before disposal		Disposal		Shareholding after disposal	
		No. of Shares	% of total share	No. of Shares	% of total share	No. of Shares	% of total share
1	Madhav Power Private Limited	70,17,180	52.89	-	-	70,17,180	52.89
2	Madhav Ashok Trust	1,17,352	0.88	8,000	0.06	1,09,352	0.82
3	Arman Amit Trust	14,89,824	11.23	-	-	14,89,824	11.23
4	Ashok Madhavdas Khurana	2508	0.02	-	-	2508	0.02
5	Amit Ashok Khurana	4,74,380	3.58	-	-	4,74,380	3.58
6	Neelakshi Amit Khurana	36	0.00	-	-	36	0.00
7	Manju Ashok Khurana	684	0.01	-	-	684	0.01
Total		91,01,964	68.61	8,000	0.06	90,93,964	68.55

For Madhav Ashok Trust


Trustee