



ISO 9001:2008 REGISTERED FIRM

SANRHEA
TECHNICAL TEXTILES LIMITED

Date: 14.02.2019

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

Dear Sir/Madam

Subject : Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Thursday the February 14, 2019, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on December 31, 2018.

Kindly take the same on your record.

Yours Faithfully.

For, Sanrhea Technical Textiles Limited

Dharmesh Patel
(Company Secretary)



Unaudited Financial Results for the Quarter ended on 31/12/2018

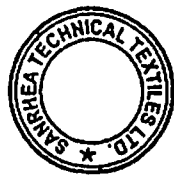
(₹ in Lakh)

Sr. No.	Particulars	3 months ended on 31/12/2018	Previous 3 months ended on 30/09/2018	Corresponding 3 months ended on 31/12/2017	Year to date figure for current period ended on 31/12/2018	Year to date figure for Corresponding period ended on 31/12/2017	Year ended on 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Sales/ Income from Operations	1,270.55	1272.59	850.31	3522.88	2159.24	3101.32
	(b) Other Income	2.03	6.42	0.33	9.22	22.28	39.50
	Total Income from operations (net)	1,272.58	1,279.01	850.64	3,532.10	2,181.52	3,140.82
2	Expenses						
	(a) Cost of materials consumed	875.63	1016.25	546.27	2594.08	1412.37	1978.71
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.20	(43.51)	26.96	(23.93)	44.53	70.37
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Excise duty	0.00	0.00	0.00	0.00	0.00	61.25
	(e) Employee benefits expenses	99.33	97.54	82.80	290.76	244.70	341.23
	(f) Finance Costs	29.98	21.35	29.52	78.39	89.51	124.93
	(g) Depreciation and amortisation expenses	28.30	24.89	23.44	74.96	68.11	93.01
	(h) Other expenses	144.39	121.10	101.29	394.30	300.97	405.81
	Total expenses	1,210.83	1,237.62	810.28	3,408.56	2,160.19	3,075.31
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	61.75	41.39	40.36	123.54	21.33	65.51
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before tax (3-4)	61.75	41.39	40.36	123.54	21.33	65.51
6	Tax Expense	12.75	13.30	3.77	31.15	3.77	16.91
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	49.00	28.09	36.59	92.39	17.56	48.60
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) for the period (7-8)	49.00	28.09	36.59	92.39	17.56	48.60
10	Total Other Comprehensive Income for the period (net of tax)						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	0.76	0.77	(1.04)	2.30	(3.13)	3.07
	- Tax Expense on above item	(0.20)	(0.60)	0.27	(0.60)	0.81	(0.80)
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the Period (9+10)	48.44	27.92	35.82	90.69	15.24	46.33
12	Paid-up equity share capital [Face Value Rs.10/-]	379.00	335.00	300.00	379.00	300.00	335.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						163.75
14(i)	Earning per Share (EPS) before extraordinary items (not annualised)						
	(a) Basic	1.36	0.84	1.22	2.66	0.59	1.61
	(b) Diluted	1.36	0.77	1.21	2.66	0.58	1.55
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised)						
	(a) Basic	1.36	0.84	1.22	2.66	0.59	1.61
	(b) Diluted	1.36	0.77	1.21	2.66	0.58	1.55

Notes

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th February, 2019 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Trade receivables over one year old amounts to Rs. 30.36 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- The Company has issued 441000 Convertible Equity Warrants on Preferential basis to promoter group on 08th October 2018, as per special resolution passed in EGM dated 24th November 2017.
- Effective 1st April, 2018, the Company has adopted IND AS 115, 'Revenue from Contracts with Customers'. The application of IND AS 115 did not have any material impact on the financial statements of the Company.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

PLACE : AHMEDABAD
DATE : 14.02.2019



FOR, SANRHEA TECHNICAL TEXTILES LIMITED

P. Patel
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

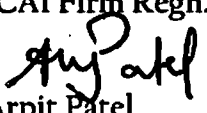
Arpit Patel
ARPIT PATEL & ASSOCIATES

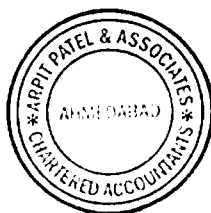
Limited Review Report

Review Report to
The Board of Directors
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sanrhea Technical Textiles Limited (the "Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no. (4) of the Statement, wherein Trade receivables outstanding beyond a period of one year amounting to Rs. 30.36 lakh is considered good of recovery by the management. However we have relied upon management to consider them as good of recovery. Our report is not modified in respect of this matter.

For Arpit Patel & Associates
Chartered Accountants
ICAI Firm Regn. No.: 144032W


Arpit Patel
(Partner)
Membership No.: 034032



Ahmedabad
February 14, 2019