



**INDIA GLYCOLS LIMITED**



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

19<sup>th</sup> January, 2023

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Execution of Power Delivery Agreement and Share Subscription and Shareholders’ Agreement**

With reference to the captioned subject, we wish to inform that the Company has today i.e. 19<sup>th</sup> January, 2023 executed a Power Delivery Agreement with Renew Green (MHS TWO) Private Limited (“RGMTPL”) to procure 17.5 MW AC Wind Solar Hybrid power, from grid connected Group captive Wind-Solar Hybrid Project proposed to be developed by RGMTPL at District- Solapur, Maharashtra (“Hybrid Project”).

Further, in order to comply with regulatory requirement for the Hybrid Project being a ‘group captive user’ under Electricity laws, the Company has also entered into a Share Subscription and Shareholders’ Agreement with ReNew Green Energy Solutions Private Limited and RGMTPL to subscribe up to 4.50% shareholding of RGMTPL, in one or more tranches.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is set out in Annexure A.

This is for your information and records.

Thanking you,

Yours truly,

For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
**Encl : As above**



**Annexure A**

**Detail of Acquisition (including agreement to acquire)**

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Renew Green (MHS TWO) Private Limited ("RGMTPPL") incorporated on 16 <sup>th</sup> November, 2022 as a wholly-owned subsidiary of ReNew Green Energy Solutions Private Limited ("RGESPL") for developing a grid connected Group captive Wind- Solar Hybrid Project at District- Solapur, Maharashtra, in terms of the regulatory requirement for captive power consumption under electricity laws.  <b>Size/Turnover:</b> RGMTPPL is yet to commence business.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Generation and transmission of power through Wind-Solar Hybrid Project.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To enable the Company to become Group Captive User and consume hybrid wind-solar power generated by RGMTPPL, thereby meeting its green energy needs and optimise energy cost.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	With in 480 days from date of execution of the Agreements.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration would be paid in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe equity shares aggregating upto INR 20.30 Crores (Indian Rupees Twenty Crores Thirty Lakhs) in one or more tranches.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Upto 4.50%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	RGMTPPL incorporated on 16 <sup>th</sup> November, 2022 as a wholly-owned subsidiary of RGESPL for developing a grid connected Group captive Wind- Solar Hybrid Project.  <b>Turnover:</b> RGMTPPL is yet to commence business.  <b>Market presence:</b> India