CIN: U36910GJ2005PLC046809

Date: 8th October 2021

To
Corporate Relations Department
BSE Limited
PJ Towers, 25<sup>th</sup> Floor
Dalal Street
Mumbai - 400001

Dear Sir / Madam,

Sub.: Revised Voting Results of the Annual General Meeting of the Company Ref.: Palm Jewels Limited (Scrip Code: 541444)

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the revised Voting Results of the Annual General Meeting of the Company held on Thursday, 30<sup>th</sup> September 2021 at 2:00 p.m. at the Registered Office of the Company situated at G.F-37, Super Mall, Near Diamond Co. Op. Housing Society Limited, Near Lal Bunglow, C.G. Road, Ahmedabad - 380009, Gujarat, in the prescribed format along-with Scrutinizer's Report.

This is for your information and record.

Thanking you,

Yours faithfully,

//.

For, Palm Jewels Limited

Rohit Shah Managing Director DIN: 00543440

Encl.: As above

# Voting Results of the Annual General Meeting dated 30th September 2021

Date of Annual General Meeting	30-09-2021		
Total Number of Shareholders on Record Date	906		
No. of Shareholders Present in the Meeting either in Person or through Proxy:			
Promoters and Promoter Group	3		
Public	9		
No. of Shareholders attended the Meeting through Video Conferencing:			
Promoters and Promoter Group			
Public			

	Resolution(1)								
Resolution req	uired: (Ordina	ry / Special	)	Ordinary					
Whether prom in the agenda/r		group are ir	nterested	No					
Description of	Description of resolution considered			To Receive, Consider Financial Year ended and the Auditors.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		5637032	99.9994	5637032	0	100	0	
Promoter and	Poll		0	0	0	0	0	0	
Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0	
	Total	5637066	5637032	99.9994	5637032	0	100	0	
	E-Voting		0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		2986990	67.8261	2986990	0	100	0	
	Poll		0	0	0	0	0	0	
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0	
	Total	4403894	2986990	67.8261	2986990	0	100	0	
	Total	10040960	8624022	85.8884	8624022	0	100	0	
	Whether resolution is Pass or Not.								
	Disclosure of notes on resolution								

				Resoluti	on(2)				
Resolution re	quired: (Ordi	inary / Spec	ial)	Ordinary					
Whether pror				Yes					
Description of resolution considered				To Appoint a Director in place of Mrs. Chetana Rohitbhai Shah (DIN: 00538673), where the street of the street of the companies of the Companies Act, 2013, and being eligible, offers herself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	E-Voting		5637032	99.9994	5637032	0	100	0	
Promoter	Poll	5.000.00	0	0	0	0	0	0	
and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0	
	Total	5637066	5637032	99.9994	5637032	0	100	0	
	E-Voting		0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
	E-Voting		2986369	67.812	2986369	0	100	0	
	Poll	4403004	0	0	0	0	0	0	
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0	
	Total	4403894	2986369	67.812	2986369	0	100	0	
	Total	10040960	8623401	85.8822	8623401	0	100	0	
				Whether resolution is Pass or Not.			Yes		
				Disclo	sure of notes of	n resolution			

	Resolution(3)							
Resolution requ	ired: (Ordinary	/ Special)		Ordinary				
Whether promothe agenda/reso	ter/promoter gr lution?	oup are inter	rested in	No				
Description of a	esolution consi	dered		Re-appointment of S	tatutory Audi	itors of the C	Company.	
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
	E-Voting		5637032	99.9994	5637032	0	100	0
Dramatar and	Poll	5.030.00	0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0
	Total	5637066	5637032	99.9994	5637032	0	100	0
	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		2986369	67.812	2986369	0	100	0
	Poll	4402004	0	0	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable) 4403894	14403894	0	0	0	0	0	0
	Total	4403894	2986369	67.812	2986369	0	100	0
	Total	10040960	8623401	85.8822	8623401	0	100	0
				Whether	resolution is l	Pass or Not.	Yes	
				Disclos	ure of notes o	n resolution		

				Resolution	(4)			
Resolution requ	ired: (Ordinary	/ Special)		Ordinary				
Whether promothe agenda/reso	oter/promoter grollution?	oup are inter	rested in	No				
Description of	resolution consi	dered		Appointment of Mr. the Company.	Suresh Fulpa	thi as a Direc	ctor (Non-Executive	Independent) of
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
	•	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
	E-Voting		5637032	99.9994	5637032	0	100	0
D 1	Poll		0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0
	Total	5637066	5637032	99.9994	5637032	0	100	0
	E-Voting		0	0	0	0	0	0
	Poll	1_	0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		2986369	67.812	2986369	0	100	0
	Poll		0	0	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0
	Total	4403894	2986369	67.812	2986369	0	100	0
	Total	10040960	8623401	85.8822	8623401	0	100	0
				Whether	resolution is	Pass or Not.	Yes	
				Disclos	ure of notes o	n resolution		

	Resolution(5)							
Resolution requ	iired: (Ordinary	/ Special)		Special				
Whether promothe agenda/reso		oup are inte	rested in	Yes				
Description of a	resolution consid	dered		Revision in remuner Managing Director of			ohai Shah (DIN: 005	543440),
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
	E-Voting		5637032	99.9994	5637032	0	100	0
Duamatan and	Poll		0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0
	Total	5637066	5637032	99.9994	5637032	0	100	0
	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		2986369	67.812	2986369	0	100	0
	Poll	4402004	0	0	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0
	Total	4403894	2986369	67.812	2986369	0	100	0
	Total	10040960	8623401	85.8822	8623401	0	100	0
				Whether resolution is Pass or Not. Yes				
				Disclos	ure of notes o	n resolution		

				Resolution	(6)			
Resolution requ	ired: (Ordinary	/ Special)		Special				
Whether promothe agenda/reso	oter/promoter grollution?	oup are inter	rested in	Yes				
Description of	resolution consi	dered		Revision in remuner Time Director of the		Saunil Rohitk	tumar Shah (DIN: 0	7673046), Whole-
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
	E-Voting		5637032	99.9994	5637032	0	100	0
D ( 1	Poll		0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0
	Total	5637066	5637032	99.9994	5637032	0	100	0
	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		2986369	67.812	2986369	0	100	0
	Poll		0	0	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0
	Total	4403894	2986369	67.812	2986369	0	100	0
	Total	10040960	8623401	85.8822	8623401	0	100	0
				Whether	resolution is	Pass or Not.	Yes	
				Disclos	ure of notes o	n resolution		

	Resolution(7)							
Resolution requ	ired: (Ordinary	/ Special)		Ordinary				
Whether promothe agenda/reso	ter/promoter gr lution?	oup are inter	rested in	No				
Description of a	esolution consi	dered		Increase in Authoris	ed Share Cap	ital.		
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
	E-Voting		5637032	99.9994	5637032	0	100	0
Duamatan and	Poll	5.0000.00	0	0	0	0	0	0
Promoter and Promoter Group	Postal Ballot (if applicable)	5637066	0	0	0	0	0	0
	Total	5637066	5637032	99.9994	5637032	0	100	0
	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
Public- Institutions	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
	E-Voting		2986369	67.812	2986369	0	100	0
	Poll	4402004	0	0	0	0	0	0
Public- Non Institutions	Postal Ballot (if applicable)	4403894	0	0	0	0	0	0
	Total	4403894	2986369	67.812	2986369	0	100	0
	Total	10040960	8623401	85.8822	8623401	0	100	0
				Whether resolution is Pass or Not.			Yes	
				Disclos	ure of notes o	n resolution		

# SHIKHA PATEL & ASSOCIATES

Company Secretaries Shikha Patel M: +91 90161 21381

E: cs.spatelasso@gmail.com



# Scrutinizer's Report (Combined Report for Physical and e-Voting)

To,
The Chairman
Palm Jewels Limited
G.F-37, Super Mall,
Near Diamond Co. Op. Housing Society Limited,
Near Lal Bunglow, C.G. Road, Ahmedabad - 380009,
Gujarat, India

Dear Sir,

ACS 43955

- A. I, Shikha Patel, Practicing Company Secretary, was appointed as Scrutinizer to scrutinize the remote e-Voting process and voting through Ballot Papers under the provisions of Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 at the Annual General Meeting (AGM) of the Shareholders of the Company held on Thursday, 30th September 2021 at the Registered Office of Company situated at G.F-37, Super Mall, Near Diamond Co. Op. Housing Society Limited, Near Lal Bunglow, C.G. Road, Ahmedabad 380009, Gujarat.
- B. I am submitting a combined report on the voting by shareholders through electronic voting (remote e-voting) and through ballot papers voting conducted at the AGM. The results in respect of voting on each of the resolutions are as under:

## **Item No. 1: Ordinary Resolution**

To Receive, Consider and Adopt Audited Financial Statements of the Company for the Financial Year ended on 31st March 2021 together with the Reports of the Directors and the Auditors.

Voted in favour of the resolution:

	Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
	e-Voting	26	86,24,022	100.00
10	Ballot Papers	Nil	Nil	Nil
<u>,</u> [	Total	26	86,24,022	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

#### Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
e-voung	INII	INII
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

## Abstained from voting:

Mode of	Number of members who	Total number of		
voting	abstained	votes		
e-Voting	Nil	Nil		
Ballot Papers	Nil	Nil		
Total	Nil	Nil		

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the ordinary resolution has been passed with requisite majority.

# Item No. 2: Ordinary Resolution

To Appoint a Director in place of Mrs. Chetana Rohitbhai Shah (DIN: 00538673), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.

## • Voted in favour of the resolution:

COP 16201

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	25	86,23,401	100.00
Ballot Papers	Nil	Nil	Nil
Total	25	86,23,401	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

#### Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

## • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the ordinary resolution has been passed with requisite majority.

# Item No. 3: Ordinary Resolution

Re-appointment of Statutory Auditors of the Company, M/s. A. K. Shah & Associates, Chartered Accountants (Firm Registration No. 109748W) for second term of 5 (five) years.

## • Voted in favour of the resolution:

	Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
	e-Voting	25	86,23,401	100.00
l	Ballot Papers	Nil	Nil	Nil
١	Total	25	86,23,401	100.00

ACS 43955

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

## Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

# • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the ordinary resolution has been passed with requisite majority.

# **Item No. 4: Ordinary Resolution**

Appointment of Mr. Suresh Fulpathi as a Director (Non-Executive Independent) of the Company.

#### • Voted in favour of the resolution:

	Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
	e-Voting	25	86,23,401	100.00
V	Ballot Papers	Nil	Nil	Nil
•	Total	25	86,23,401	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

#### Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

## • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the ordinary resolution has been passed with requisite majority.

## **Item No. 5: Special Resolution**

Revision in remuneration of Mr. Rohit Dalpatbhai Shah (DIN: 00543440), Managing Director of the Company for not exceeding Rs.12,00,000/- per annum with effect from April 1, 2021 inclusive of all perquisite.

# • Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	25	86,23,401	100.00
Ballot Papers	Nil	Nil	Nil
Total	25	86,23,401	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

#### Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
e-voung	INII	INII
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

## • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the special resolution has been passed with requisite majority.

## **Item No. 6: Special Resolution**

Revision in remuneration of Mr. Saunil Rohitkumar Shah (DIN: 07673046), Whole-Time Director of the Company for not exceeding Rs.12,00,000/- per annum with effect from April 1, 2021 inclusive of all perquisite.

## • Voted in favour of the resolution:

ACS 43955

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	25	86,23,401	100.00
Ballot Papers	Nil	Nil	Nil
Total	25	86,23,401	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

## Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

# • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the special resolution has been passed with requisite majority.

# **Item No. 7: Ordinary Resolution**

# Increase in Authorised Share Capital.

## • Voted in favour of the resolution:

ACS 43955

Mode of voting	Number of members	Number of votes cast by them	% of total number of
_	voted	-	valid votes cast
e-Voting	25	86,23,401	100.00
Ballot Papers	Nil	Nil	Nil
Total	25	86,23,401	100.00

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
e-Voting	Nil	Nil	Nil
Ballot Papers	Nil	Nil	Nil
Total	Nil	Nil	Nil

## Invalid votes:

Mode of voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
e-Voting	Nil	Nil
Ballot	Nil	Nil
Papers		
Total	Nil	Nil

# • Abstained from voting:

Mode of	Number of members who	Total number of
voting	abstained	votes
e-Voting	1	621
Ballot Papers	Nil	Nil
Total	1	621

Since the total votes cast in favour of resolution is 100.00% and against the resolution is 0.00%, the ordinary resolution has been passed with requisite majority.

For, Shikha Patel & Associates Company Secretary in Practice

Shikha Patel (Proprietor)

Membership No: 43955

COP No: 16201

UDIN: A043955C001070871

Date: 01/10/2021 Place: Ahmadabad COP 16201