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# INCAP LIMITED

# 1-58, NIDAMANUR,  
VIJAYAWADA - 521 104.  
ANDHRA PRADESH  
INDIA

Phones : 91-866-2842571, 2842479

E-mail : [vwincap@hotmail.com](mailto:vwincap@hotmail.com)

[www.incaplimited.in](http://www.incaplimited.in) CIN L32101AP1990PLC011311

INCAP/BSE/2024-25/274

Dated 2<sup>nd</sup> November, 2024

To

Bombay Stock Exchange,  
21<sup>st</sup> Floor, P.J.Tower,  
Dalal Street,  
Mumabi.

Dear Sir,

Sub : Submission of Unaudited financial Results – Reg.

-x-x-x-

We are herewith enclosing the unaudited financial results for the year 2024-2025 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September, 2024, Cash flow Statement and Limited Review Report.

Meeting commenced at 11.05 AM and concluded at 02.40 PM

This is for your information and record.

Thanking you,  
Yours faithfully,  
For INCAP LIMITED

(C. NEELIMA)  
MANAGING DIRECTOR



**INCAP LIMITED**

CIN : L32101AP1990PLC011311

1-58, NIDAMANUR, VIJAYAWADA - 521104, ANDHRA PRADESH

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2024

(Amount Rs. In Lakhs)

	PARTICULARS	QUARTER ENDED			3 MONTHS ENDED		YEAR ENDED
		01-07-2024 TO 30-09-2024	01-04-2024 TO 31-06-2024	01-07-2023 TO 30-09-2023	01-04-2024 TO 30-09-2024	01-04-2023 TO 30-09-2023	01-04-2023 TO 31-03-2024
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
I	Revenue from Operations						
	Net Sales / Income from Operations	708.66	466.38	662.23	1,175.04	1,149.95	1,936.47
	Other Income	(0.48)	0.48	4.13	-	9.83	87.81
	Total Income from Operations (I)	708.18	466.86	666.36	1,175.04	1,159.78	2,024.29
II	Expenses						
	Cost of materials consumed	490.09	268.56	263.06	758.65	549.65	1,080.97
	Purchases of stock in trade	(30.48)	110.71	227.13	80.23	227.13	289.86
	Changes in Inventories	59.52	(73.99)	6.27	(14.46)	(20.94)	(78.23)
	Employee benefit expenses	48.00	45.83	46.62	93.83	93.94	195.23
	Finance Cost	7.06	2.52	5.99	9.58	10.81	17.35
	Depreciation and amortisation	8.99	8.84	7.65	17.83	15.23	38.29
	Other Expenses	79.66	81.41	70.57	161.07	229.72	388.76
	Total Expenses (II)	662.83	443.89	627.30	1,106.72	1,105.54	1,932.24
	Profit / (Loss) from operations before exceptional Items (I - II)	45.34	22.97	39.07	68.31	54.25	92.05
III	Exceptional Items						
V	Profit / (Loss) before extra ordinary items and tax (III - IV)	45.34	22.97	39.07	68.31	54.25	92.05
VI	Extraordinary Items						
VII	Profit / (Loss) before tax (V - VI)	45.34	22.97	39.07	68.31	54.25	92.05
VIII	Tax expenses						
	(1) Current tax	-	-	-	-	-	25.10
	(2) Deferred tax	-	-	-	-	-	(0.02)
IX	Profit / (Loss) for the period (VII - VIII)	45.34	22.97	39.07	68.31	54.25	66.97
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(6.13)
	B. (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income after tax (XI - XII)	45.34	22.97	39.07	68.31	54.25	60.84
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	513.32	513.32	513.32	513.32	513.32	513.32
	Earnings per Equity Share						1.30
	Basic & Diluted						1.30

Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 02nd November, 2024. The financial results for the quarter ended on September 30, 2024 has been subjected to limited review by the Company's Statutory Auditors.

Date : 02nd November, 2024

Place : Vijayawada

for INCAP LIMITED

C.NEELIMA

MANAGING DIRECTOR

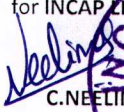



**INCAP LIMITED**  
STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2024

(Rs. In Lakhs)

	Particulars	30-09-2024	31-03-2024
I.	<b>Assets</b>		
	<b>Non Current Assets</b>		
	(a) Property, Plant and Machinery	326.36	343.15
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets Under Development	-	-
	(h) Financial Assets	-	-
	(i) Investments	257.09	221.41
	(ii) Trade Receivables	-	-
	(iii) Loans	672.14	1.83
	(iv) Others (to be specified)	-	-
	(i) Deferred Tax Assets (net)	-	-
	(j) Other Non Current Assets	9.90	10.26
	<b>Current Assets</b>	-	-
	(a) Inventories	419.93	286.78
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,025.56	981.17
	(iii) Cash and Cash Equivalents	78.74	813.18
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(iv) Others (to be specified)	-	-
	(c) Current Tax Assets (net)	46.30	5.88
	(d) Other Current Assets	1,216.82	79.48
	<b>TOTAL ASSETS</b>	<b>4,052.84</b>	<b>2,743.15</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	513.32	513.32
	(b) Other Equity	1,162.05	1,093.73
	<b>LIABILITIES</b>	<b>1,675.37</b>	<b>1,607.05</b>
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	925.19	36.50
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities ( Net)	28.41	28.41
	(d) Other non-current Liabilities	-	-
	<b>Current Liabilities</b>	<b>953.60</b>	<b>64.91</b>
	(a) Financial Liabilities		
	(i) Borrowings	21.67	238.67
	(ii) Trade Payables	882.19	694.00
	(iii) Other Financial Liabilities (other than those specified in item (b) to be specified)	-	-
	(b) Other Current Liabilities	297.19	98.32
	(c) Provisions	222.82	40.20
	(d) Current Tax Liabilities ( Net)	-	-
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,052.84</b>	<b>2,743.15</b>

Date : 2nd November, 2024  
Place : Vijayawada

for INCAP LIMITED  
  
C. NEELIMA  
MANAGING DIRECTOR



**INCAP LIMITED**

1-58 Nidamanur, Vijayawada - 521 104

(Amount Rs. In Lakhs)

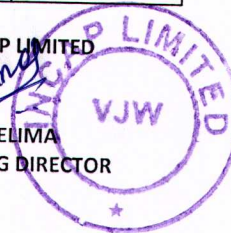
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024**

PARTICULARS		30-Sep-24	31-Mar-24
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit After Tax and Extraordinary Items	68.31	60.84
	<u>Adjustments</u>		
	Tax expenses	-	-
	Depreciation and Amortisation	-	25.08
	(Profit)/Loss on sale of Property, Plant and Equipment	17.83	38.29
	Finance Costs	-	(0.79)
	Interest Received	9.58	17.35
	Unrealised foreign exchange (gain) / loss	-	(80.15)
	Operating Profit Before Working Capital Changes	0.86	2.91
	<u>Adjustments for Working Capital Changes:</u>	96.58	63.53
	Decrease/(Increase) in Inventories	(133.14)	(86.17)
	Decrease/(Increase) in Trade Receivables	(39.83)	(356.59)
	Decrease/(Increase) in Loans and Advances	(670.31)	(0.20)
	Decrease/(Increase) in Other Non-Current Assets	0.36	2.83
	Decrease/(Increase) in Other Current Assets	(1,137.34)	20.87
	Decrease/(Increase) in Other Current Tax Assets (net)	(40.42)	11.36
	Increase/(Decrease) in Trade Payables	182.78	(221.66)
	Increase/(Decrease) in Provisions (Current)	182.62	0.26
	Increase/(Decrease) in Other Current Liabilities	198.87	(15.25)
	<b>ADJUSTMENTS IN WORKING CAPITAL</b>	<b>(1,456.41)</b>	<b>(644.56)</b>
	Cash Generated from Operations	(1,359.83)	(581.04)
	Income Tax Paid/Provided	-	(25.10)
	Net Cash From Operating Activities	{A} (1,359.83)	(606.14)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed assets	-	-
	Investment in company	(1.04)	(15.18)
	Sale of Fixed Assets	(35.68)	-
	Interest Received	-	1.87
	Net Cash Used In Investing activities	{B} (36.72)	66.84
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Availment/(Repayment) of Borrowings	671.69	155.67
	Proposed Dividend	-	(51.33)
	Interest Paid on Borrowings	(9.58)	(17.35)
	Net Cash Used in Financing Activities	{C} 662.11	86.99
<b>D</b>	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(734.44)</b>	<b>(452.31)</b>
	Cash and Cash Equivalents at the beginning of the period	813.18	1,265.49
	Cash and Cash Equivalents at the end of the period	78.74	813.18
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(734.44)</b>	<b>(452.31)</b>
	Cash on hand	0.33	0.22
	Balances held with banks	78.41	812.96
	Cash and cash equivalents as restated	78.74	813.18

This is the Cash Flow Statement referred to in our report of even date

Date : 02-11-2024  
Place : Vijayawada

for INCAP LIMITED  
*Neelima*  
C.NEELIMA  
MANAGING DIRECTOR





**UMAMAHESWARA RAO & CO.,**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of M/s. INCAP LIMITED, 1-58, Nidamanuru, Vijayawada – 521104 for the period ended 30<sup>th</sup> September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,  
Chartered Accountants  
Firm Registration No. 004453S

SISTLA  
CHANDRASEKHARA  
SAI KRISHNA  
(CA. Chandrasekhara Sai Krishna)

SISTLA CHANDRASEKHARA SAI KRISHNA  
c=IN, o=Personal, postalCode=522004,  
st=Andhra Pradesh,  
serialNumber=E38E3205649FC7785D299C73FE  
A4D59CF392A7A366CB1A12B8825E885BD2B94  
A, cn=SISTLA CHANDRASEKHARA SAI KRISHNA

Partner  
M.No. 222061

UDIN: 24222061BKBVAW5695

Place: Guntur  
Date : 02.11.2024

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<b>HEAD OFFICE</b>	<b>HYDERABAD</b>	# 1205, 11 <sup>th</sup> Floor, Vasavi MPM Grand, Amcoerpet x Roads, Hyderabad – 500 073, Tel : 040- 23751833, Fax : 23751823, e-mail: <a href="mailto:ucolvtd@umrcas.com">ucolvtd@umrcas.com</a>
<b>BRANCHES:</b>	<b>GUNTUR</b>	D.No. 29-7-656, 3 <sup>rd</sup> Floor, 1/16 <sup>th</sup> Lane, Brodipet, Guntur – 522 002, Tel: 0863- 2355986, 2241392, Fax: 2354524, e-mail: <a href="mailto:ucognt@yahoo.co.in">ucognt@yahoo.co.in</a>
	<b>HYDERABAD</b>	# 1205, 11 <sup>th</sup> Floor, Vasavi MPM Grand, Amcoerpet x Roads, Hyderabad – 500 073, Tel : 040- 23751833, Fax : 23751823, e-mail: <a href="mailto:venugopal@umrcas.com">venugopal@umrcas.com</a>
	<b>VISAKHAPATNAM</b>	47-3-36, 5 <sup>th</sup> Floor, Tribhuvanam, Divarakanagar, Visakhapatnam – 530 016, Tel : 0891-2748236, e-mail: <a href="mailto:ucovsp@yahoo.co.in">ucovsp@yahoo.co.in</a>
	<b>TIRUPATI</b>	No. 4, 2 <sup>nd</sup> Floor, Beside A.P. Tourism Office, Sri Devi Complex, Tilak Road, Tirupati – 517 501, e-mail: <a href="mailto:ucotpty@gmail.com">ucotpty@gmail.com</a>
	<b>GUDIVADA</b>	Sivalayam Street, Gourisankarapuram, Gudivada – 521 301, Tel : 08674-242144, e-mail: <a href="mailto:babusrikar@yahoo.com">babusrikar@yahoo.com</a>