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January 6, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532513

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: TVSELECT

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear sir/ madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 (“MFA”) executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, *inter alia*, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited, TVS Investments Private Limited and Geeyes Family Holdings Private Limited (“Scheme”) with the Honorable National Company Law Tribunal, Chennai Bench (“NCLT”), and disclosure dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

Please find enclosed a letter dated January 6, 2022 received from Shri Gopal Srinivasan with a further update on the matter.

Please note that TVS Electronics Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

January 6, 2022

To
The Company Secretary
TVS Electronics Limited
249-A, Ambujammal Street, Off TTK Road Alwarpet Chennai 600018

Dear Sir,

I refer to my earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to my earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, *inter alia*, T.V. Sundram Iyengar & Sons Private Limited (“**TVSS**”), Sundaram Industries Private Limited (“**SIPL**”), Southern Roadways Private Limited (“**SRPL**”), TVS Investments Private Limited (“**TVSI**”) and Geeyes Family Holdings Private Limited (“**GFHPL**”) (“**Scheme**”) with the Honorable National Company Law Tribunal, Chennai Bench (“**NCLT**”), and letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

As a further update, I wish to inform you that the Scheme was made effective on January 6, 2022 (“**Effective Date**”). As per the Scheme, on the Effective Date (which is also the first appointed date (“**First Appointed Date**”)), *inter alia* SIPL and SRPL have amalgamated with TVSS and have been dissolved without the process of winding up. As a result of this, the shareholding of SIPL and SRPL in TVSI aggregating to 90,93,649 equity shares (representing 59.91% of its paid up equity share capital) consisting of (i) 60,62,522 equity shares (representing 39.94% of its paid up equity share capital) held by SPIL and (ii) 30,31,127 equity shares (representing 19.97 % of its paid up equity share capital) held by SRPL, has been vested in/ transferred to TVSS. Further, as a result of this, the shareholding of TVSS in TVSI has been increased from 38,07,330 equity shares (representing 25.09% of its paid up equity share capital) to 1,29,00,979 equity shares (representing 85% of its paid up equity share capital). TVSI holds 59.84% of the equity shares in TVS Electronics Limited.

As a subsequent step to the above, in terms of the Scheme, after 18 business days from the First Appointed Date, *i.e.*, on February 4, 2022 (“**Second Appointed Date**”), TVSI will be amalgamated with and be vested in GFHPL as a going concern, and GFHPL shall stand renamed as TVS Investments Private Limited. Therefore, after the Second Appointed Date, 85% shareholding of TVSS in TVSI shall vest in/ be transferred to GFHPL.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely



Gopal Srinivasan

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.

TVS Investments Private Limited
No.249 A, Ambujammal Street, Off TTK Road,
Alwarpet, Chennai 600018

Geeyes Family Holdings Private Limited
No.249 A, Ambujammal Street, Off TTK Road,
Alwarpet, Chennai 600018