

October 4, 2023

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Stepping down by the Chief Financial Officer – Mr. Manish Sheth**

In continuation with our letter dated August 3, 2023, please find enclosed herewith a copy of the letter dated September 30, 2023 received from Mr. Manish Sheth intimating he stepping down as the Chief Financial Officer of the Company with effect from close of business hours on September 30, 2023.

The said letter is being filed pursuant to sub-clause 7C of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above letter on your record.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Dimple Mehta**  
Company Secretary & Compliance Officer

Encl.: as above

**JM Financial Limited**

Corporate Identity Number: L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)

Date: September 30, 2023

To,  
JM Financial Limited  
7<sup>th</sup> Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai – 400 025

Dear Sirs/Madam,

**Sub: Stepping down as the Chief Financial Officer and from the services of the Company**

I have been serving as the Chief Financial Officer (the CFO) of the Company since February 15, 2006 and the Key Managerial Personnel (the KMP) thereof pursuant to the applicable provisions of Section 203 of the Companies Act, 2013 with effect from May 6, 2014. I was also appointed as the Managing Director and the Chief Executive Officer of JM Financial Home Loans Limited (the “**JMFHLL**”), (a step-down subsidiary of the Company), by its Board of Directors with effect from January 16, 2017.

As JMFHLL has completed more than 5 years in the affordable home loan business and the business has gained traction with more than 107 branches already in operation, the Group management reposing trust and confidence in me, has asked me to fully focus on the home loan business going forward.

In view of the above, I would like to step down from my position as the CFO and the KMP of the Company with effect from the close of business hours on September 30, 2023. I take this opportunity to convey my sincere thanks to the management and the Board Members for providing their strategic guidance and support during my tenure as the CFO.

Thanking you,

Yours truly,



**Manish Sheth**