

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
Ph. : 033 - 3263 5876

Date: 30/09/2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539762

Dear Sir,

SUB: Submission of voting results of the Annual General Meeting of the Company under Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith is the voting results (electronic voting) along with Scrutinizer's Report for the resolutions set out under Notice of Annual General Meeting dated 30th September, 2019.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For MODERN CONVERTERS LIMITED



Yash Saraogi
Managing Director
Din No: 00402101



CONSOLIDATED SCRUTINIZER'S REPORT

**[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND COMPANIES
(MANAGEMENT AND ADMINISTRATION) RULES, 2014)**

To,

The Chairman of the 73rd Annual General Meeting of Members of Modern Converters Limited, held on Monday, 30th September, 2019 at the 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East Room No 14A, Kolkata 700001 at 2.00 P.M.

Dear Sir,

1. I, Mrs. Rinku Jain, Practicing Chartered Accountant, have been appointed as the Scrutinizer by the Board of Directors of Modern Converters Ltd ("the Company") for the purpose of scrutinizing the remote E-voting and the poll undertaken at the venue of 73rd Annual General Meeting (AGM) held on 30th September, 2019 at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East Room No 14A, Kolkata 700001 at 2:00 P.M. on the resolutions contained in the notice convening the said AGM and ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
2. The compliance with the provisions of the Act and rules made there under relating to voting through electronic means on the resolutions contained in the said Notice is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and submit a consolidated scrutinizer's report on the voting to the Chairman of the Company on the resolutions based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) the agency appointed to provide E-voting facilities. Further to above, I submit my report as follows:
 - a. In accordance with the notice of the 73rd Annual General Meeting and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on 27th September, 2019 at 9.00 AM and ended on 29th September, 2019 at 5.00 PM.
 - b. The Equity Shareholders holding shares as on 23rd September, 2019, "cut off date" were entitled to vote on the resolution stated in the notice of the 73rd Annual General Meeting of the Company.
 - c. At the end of remote e-voting period on 29th September, 2019 at 5.00 p.m. voting portal of service provider was blocked forthwith.



- d. At the AGM, the Chairman after discussion on all matters included in the said Notice announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through poll which was made available at the venue of the AGM.
- e. As stated above the e-voting period ended on 29th September, 2019 at 5.00p.m. The vote casts on e-voting were unblocked by me in presence of two witnesses who were not in the employment of the company.
- f. The consolidated results of the remote e-voting and poll are as under:

Resolution 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of Votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total			0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0
	Poll		900000	29.77	900000	0	100	0
	Postal Ballot (if applicable)							



	applicable)							
	Total	3022989	1500683	49.64	1500683	0	100	0
Total		3090000	1500683	48.56	1500683	0	100	0

Resolution 2: None of the Directors are eligible to be retire by rotation.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0
	Poll		900000	29.77	900000	0	100	0
	Postal Ballot (if applicable)							
	Total		3022989	1500683	49.64	1500683	0	100
Total		3090000	1500683	48.56	1500683	0	100	0



Resolution 3: Appointment of M/s. Ghosh & Ghosh, Chartered Accountants (Firm registration No 306020E) as Statutory Auditor of the Company

Resolution Required:					Ordinary Resolution				
Whether the promoter/promoter group are interested in the agenda/resolution					No				
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)*100]$	% of Votes against on votes polled (7) = $[(5)/(2)*100]$	
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total		67011	0	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	
	Total			0	0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0	
	Poll		900000	29.77	900000	0	100	0	
	Postal Ballot (if applicable)								
	Total		3022989	1500683	49.64	1500683	0	100	0
Total		3090000	1500683	48.56	1500683	0	100	0	



Resolution 4: Appointment of Mr. Jaipal Singh Barsi Singh Parmar as Independent Non Executive Director of the Company

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0
	Poll		900000	29.77	900000	0	100	0
	Postal Ballot (if applicable)							
	Total		3022989	1500683	49.64	1500683	0	100
Total		3090000	1500683	48.56	1500683	0	100	0



Resolution 5: Appointment of Mr. Pankaj Kumar Agarwal as the Director of the Company

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		67011	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0
	Poll		900000	29.77	900000	0	100	0
	Postal Ballot (if applicable)							
	Total		3022989	1500683	49.64	1500683	0	100
Total		3090000	1500683	48.56	1500683	0	100	0



Resolution 6: Appointment of Mrs. Rashmi Dalmia (DIN: 01347367) as Independent Non Executive Director of the Company

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public Institutional Holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institution	E-voting	3022989	600683	19.87	600683	0	100	0
	Poll		900000	29.77	900000	0	100	0
	Postal Ballot (if applicable)							
	Total		3022989	1500683	49.64	1500683	0	100
Total		3090000	1500683	48.56	1500683	0	100	0



I hereby confirm that I am maintaining the register received from the service provider in respect of the vote cast through e-voting by the shareholders of the Company. All the relevant records and documents will be handed over after getting confirmation of the signing of the minutes of the Annual General Meeting by the Chairman.

Thanking You,
Yours Faithfully,

Rinku Jain



Rinku Jain

Membership No: 303262

UDIN- 19303262 AAAABX8507

Place: Kolkata

Date: 30/09/2019

We the undersigned witnesses that the votes in the respect of the e-voting of the shareholders of the company were unblocked from e-voting website of the CDSL in our presence

Witness:

1. Ajay Agrawal

2. Sumit Verma

General information about company	
Scrip code	539762
NSE Symbol	
MSEI Symbol	
ISIN	INE250S01015
Name of the company	MODERN CONVERTERS LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2019
Start time of the meeting	2:00 PM
End time of the meeting	3:30 PM



Scrutinizer Details	
Name of the Scrutinizer	RINKU JAIN
Firms Name	RINKU JAIN & CO
Qualification	CA
Membership Number	303262
Date of Board Meeting in which appointed	03-09-2019
Date of Issuance of Report to the company	30-09-2019



Voting results

Record date	23-09-2019
Total number of shareholders on record date	184
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	10
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No.				
Description of resolution considered				None of the Directors are eligible to be retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Ghosh & Ghosh, Chartered Accountants (Firm registration No 306020E) as Statutory Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Jaipal Singh Barsi Singh Parmar as Independent Non Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Pankaj Kumar Agarwal as the Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Rashmi Dalmia (DIN: 01347367) as Independent Non Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67011	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		67011	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3022989	600683	19.8705	600683	0	100	0
	Poll		900000	29.7719	900000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3022989	1500683	49.6424	1500683	0	100
Total		3090000	1500683	48.5658	1500683	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

