



# Divi's Laboratories Limited

04 January, 2020

To  
The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East)  
**MUMBAI – 400 051**

To  
The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI – 400 001**

**Stock Code: DIVISLAB**

**Stock Code: 532488**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 04 January, 2020 – disclosure of information under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 ('SEBI Listing Regulations')**

With reference to the above, we hereby inform that at the meetings held on 04 January, 2020, the Company's Nomination and Remuneration Committee recommended and the Board of Directors approved the following:

1. Appointment of Dr. Ramesh B. V. Nimmagadda (DIN: 07854042), Independent Director as Non-executive Chairman of the Board of Directors of the Company with effect from 01 April, 2020 in line with the requirement of Regulation 17(1B) of the SEBI Listing Regulations;
2. Appointment of Mr. K.V. Chowdary (DIN: 08485334) as an Additional Director (Independent Director) of the Company with effect from 04 January, 2020;
3. Re-designation of Mr. Kiran S. Divi (DIN: 00006503) as 'Whole-time Director and Chief Executive Officer' of the Company with effect from 04 January, 2020 till end of his current tenure i.e. upto 31 March, 2020;
4. Re-appointment of Mr. Kiran S. Divi (DIN: 00006503) as 'Whole-time Director and Chief Executive Officer' of the Company for a period of 5 years w.e.f. 01 April, 2020;
5. Re-designation Ms. Nilima Motaparti (DIN: 06388001) as 'Whole-time Director (Commercial)' of the Company with effect from 04 January, 2020 and revision of remuneration payable for the balance period of her current term i.e. upto 26 June, 2022;
6. Re-appointment of Mr. Madhusudana Rao Divi (DIN: 00063843), as 'Whole-time Director (Projects)' of the Company for a further period of 5 (five) years with effect from 01 April, 2020.

**"An ISO-9001, ISO-14001 and OHSAS-18001 Triple certified company"**

Regd. Off. : Divi Towers, 1-72/23(P)/DIVIS/303, Cyber Hills, Gachibowli, Hyderabad - 500 032, Telangana, INDIA.

Tel : 91-40-2378 6300, Fax : 91-40-2378 6460, CIN : L24110TG1990PLC011854

E-mail : mail@divislab.com, Website : www.divislab.com



In respect of the above, the Board decided to seek approval of Members of the Company by way of Postal Ballot, as per the statutory requirement.

Brief profile of the above referred Directors and their relation with other directors of the Company is enclosed as **Annexure-I**.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Kiran S. Divi, Mr. Madhusudana Rao Divi and Mr. K. V. Chowdary are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

This is for your information and necessary records.

Thanking you,

Yours faithfully  
**For Divi's Laboratories Limited**



**M. Satish Choudhury**  
**Company Secretary & Compliance Officer**



## ANNEXURE-I

### **Brief profile of Mr. K.V. Chowdary (DIN: 08485334)**

Mr. K.V. Chowdary is a graduate in Mathematics from Loyola College, Chennai in the year 1973 and has an M.Sc. in Mathematics from IIT Chennai in the year 1975.

He started his career as a Probationary Officer with Andhra Bank and later joined Indian Revenue Service (IRS) in 1978. He held several executive positions in the Income Tax Department and retired as Chairman of CBDT. During his tenure, he went on deputation to the Department of Revenue as Under Secretary and to the Department of Company Affairs as Deputy Secretary. On superannuation, he was appointed as an Advisor to the Department of Revenue, Ministry of Finance. He was the Central Vigilance Commissioner from June, 2015 to June, 2019.

He was elected as a Member of the Executive Committee of International Association of Anti-Corruption Agencies. He is a Member on the Advisory Board of Comptroller and Auditor General of India.

He holds directorship in CCL Products (India) Limited and Reliance Industries Limited.

Mr. K. V. Chowdary is not related to any Director of the Company.

### **Brief profile of Mr. Kiran S. Divi (DIN: 00006503)**

Mr. Kiran S. Divi holds a post graduate degree in Pharmacy from Jawaharlal Nehru Technological University (JNTU), Kakinada, Andhra Pradesh.

Mr. Kiran Divi joined Divi's Laboratories Limited on 27 August, 2001 as Director (Business Development). Currently, Mr. Kiran Divi is designated as 'Whole-time Director and Chief Executive Officer'. He is responsible for Manufacturing operations, Marketing, Quality Assurance and Regulatory Affairs, and Corporate HR.

Mr. Kiran S. Divi is related to Dr. Murali K. Divi, Managing Director and Ms. Nilima Motaparti, Whole-time Director (Commercial) of the Company.



*M. K. Divi*

**Brief profile of Mr. Madhusudana Rao Divi (DIN: 00063843)**

Mr. Madhusudana Rao Divi is a post-graduate in Structural Engineering from Mysore University. He worked with M/s. Howe India and M/s. Towell Construction Company and executed several offshore construction works, Defence and Civil construction works in India, Saudi Arabia, Iraq and Kuwait. Between 1990-1996, he was Executive Director of Sadah General Trading & Contracting Co., Kuwait and implemented several offshore and on-shore construction projects.

Mr. Madhusudana Rao Divi joined as a Director of Divi's Laboratories Limited since 14 October, 1994 and has been a Whole-time Director since 01 July, 1997. Mr. Rao Divi looks after project implementation, production planning, environment management, Health and Safety, plant up-gradation to comply with regulatory requirements.

Mr. Madhusudana Rao Divi is related to Dr. Murali K. Divi, Managing Director of the Company.



*M. Divi*