



# RAMKRISHNA FORGINGS LIMITED

Date: 10 January, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith our Press Release titled as “**Ramkrishna Forgings Limited announces Strategic Partnership with McKinsey for a comprehensive 15-Month Transformation Program**”.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your kind information and records.

Thanking You

Yours truly,  
**For Ramkrishna Forgings Limited**



**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**

Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

## **Ramkrishna Forgings Limited Announces Strategic Partnership with McKinsey for a Comprehensive 15-Month Transformation Program**

**January 10, 2024, Kolkata:** Ramkrishna Forgings Limited (“the Company”), one of the leading suppliers of rolled, forged, and machined products entered into a transformative consultancy agreement with McKinsey, a global management consulting firm. This partnership marks a significant milestone for the Company, signaling its commitment to elevating operational efficiency and sustaining long-term growth.

Under this consultancy agreement, McKinsey will spearhead a comprehensive 15-month transformation program that spans across crucial facets of the Company's operations. The focus areas include Manufacturing, Logistics, Procurement, Manpower, Inventory, Pricing, and more. The strategic collaboration aims to streamline processes, enhance capabilities, and implement cutting-edge digital systems to ensure sustained success and drive margin improvement.

The kickoff for this transformative program took place in Jamshedpur on January 9, 2024. The event was attended by the leadership teams of both McKinsey and the Company, underscoring the commitment of both entities to the success of this ambitious undertaking.

**Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said,** *“This consultancy agreement with McKinsey is a testament to our commitment to continuous improvement and innovation. We are confident that their expertise will bring about positive changes across our operations, positioning us for sustained growth in the dynamic business landscape.”*

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings Limited was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5”upsetter, Hollow Spindle Line, a new 7,000 Ton Press Line, a 2,000 Ton warm/hot Forming Press, and a fabrication facility is 2,10,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

## Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP").

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