



WHITE ORGANIC RETAIL LIMITED

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A DIVISION OF WHITE ORGANIC AGRO LIMITED

Date: 28th September, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Gist of the proceedings of the Annual General Meeting of White Organic Retail Limited held on Monday, 28th September, 2020, at 9:30 a.m.

Dear Sir / Madam,

The 9th Annual General Meeting of the members of the Company was held on Monday, 28th September, 2020, at 9.30 a.m., conducted through video conferencing / other Audio visual means.

Total 7 Members attended the Meeting as per the records of the attendance and the meeting commenced after ascertaining the valid quorum

Mr. Darshak Rupani, Managing Director occupied the Chair on request and briefed the shareholders about the ongoing business operations and future plans and prospects of the Company. Ms. Rupal Narvekar, Company Secretary then read out the agenda for the meeting.

At the request of the members present, report of the Statutory Auditors and Secretarial Auditors were taken as read.

The Managing Director of the Company gave an overview of the financial performance of the Company and the changes implemented in the Company for combating the COVID Situation and thereby secure the future prospects and upscale the business on account of increasing demand for organic produce.

Ms. Rachana J. Maru, Practicing Company Secretary, appointed as the Scrutinizer by the Board [pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014] for scrutinizing the e-voting process.

The members were encourage for casting votes electronically and were given some time to cast votes.

SUMMARY OF THE BUSINESS TRANSACTED AT THE MEETING

ORDINARY BUSINESS

1. To receive, consider and adopt the Annual Audited Financial Statements for the financial year ended 31st March, 2020 as at that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Prashantt Rupani (DIN: 03138082), who retires by rotation and being eligible has offered himself for reappointment.

SPECIAL BUSINESS

3. Approval of the limits for the Loans and Investment by the Company in terms of the provisions Section 186 of the Companies Act, 2013.
4. To approve re-appointment of Mr. Darshak M. Rupani (DIN: 03121939) as Managing Director of the Company.

Results for the meeting shall be announced after receipt of the Scrutinizer's Report within prescribed time frame.

MD thanked all the members for their presence and support and after which the meeting was declared terminated with a vote of thanks to the Chair.

For White Organic Retail Limited

Darshak Rupani
Managing Director
(DIN: 03121939)