



Ref: SSFL/Stock Exchange/2020-21/98

Date: November 19, 2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Allotment of Non-Convertible Debentures on a private placement basis.

In furtherance to our letter SSFL/Stock Exchange/2020-21/88 dated November 11, 2020, we wish to inform you that pursuant to Regulation 30 of the Listing Regulations, the Management Committee of the Board of Directors of the Company at its meeting held today i.e., November 19, 2020 has approved and allotted 1400 (One Thousand Four Hundred) Secured Listed Rated Senior Redeemable Non-Convertible Debentures of face value of Rs.10,00,000/- (Rupees Ten Lakh only) each, at par, on a private placement basis to Bank of Baroda (**the "Allottee"**), in demat form, in consideration of an aggregate amount of Rs.140,00,00,000/- (Rupees One Hundred & Forty Crore only) issued under the Supplemental Information Memorandum and Form PAS-4 dated November 13, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 are as follows:

Instrument Details	1400 (One Thousand Four Hundred) 10.8 % Secured, Listed, Rated, Senior, Redeemable Non-Convertible Debentures
Size of the Issue	Rs.140,00,00,000/- (Rupees One Hundred & Forty Crore only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange of India Limited ("NSE")
Tenure of the instrument	18Months
Date of allotment	November 19, 2020



Date of maturity	May 19, 2022
Interest rate payment	10.8%
Security of Issue	Secured
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
Trustee to the Issue	Catalyst Trusteeship Limited

Kindly take the same on your record.

Thank you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Ramesh Periasamy

Company Secretary and Compliance Officer