



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: January 24, 2024

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

**Sub.: Receipt of Letter of Intent in respect of Shrinivas Electricals GTD Private Limited**

**Ref.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Instant Finance Private Limited ("IFPL"), is a subsidiary of the Company, incorporated with the main objective of carrying out the business of investing, disinvesting, acquiring, undertaking, etc. any part of business, shares, securities, stock, etc. of any other Company; marketing all types of financial instruments, etc.

IFPL recently participated in the auction proceedings invited by Government of Maharashtra for "Shrinivas Electricals GTD Private Limited". IFPL informed the Company that based on the outcome of the auction proceedings, IFPL has been declared as "Preferred Bidder" and subsequently a Letter of Intent ("LOI") dated 17<sup>th</sup> January 2024 has been issued by Government of Maharashtra in respect of "Shrinivas Electricals GTD Private Limited" which was accepted by the Board of IFPL on January 23, 2024.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For Galactico Corporate Services Limited



**Riddhi Bheda**

**Company Secretary and Compliance Officer**

Place : Nashik

Date : January 24, 2024

Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

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