



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

February 26, 2024

To,
BSE Limited
Listing Department
P.J.Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 540079

Dear Sir(s)/ Madam,

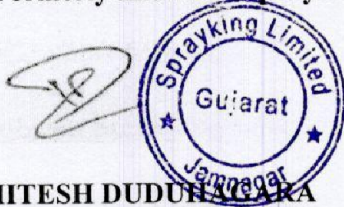
Subject: Sprayking Limited Announces Stock Split to Enhance Shareholder Value

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has Announced Stock Split to Enhance Shareholder Value

The Press release for the same is enclosed herewith.

We request you to take note of the same.

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)



HITESH DUDHIANI
(MANAGING DIRECTOR)
DIN: 00414604



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PRESS RELEASE

Sprayking Limited(Formerly known as Sprayking Agro Equipment Limited)has Announced Split of Shares – Face Value Reduced from 10 to 2

Sprayking Limited(Formerly known as Sprayking Agro Equipment Limited), wish to inform all our stakeholders that the Company has announced Split of Shares.

Jamnagar, February 26, 2024, Sprayking Limited (referred to as “Sprayking”, “The Company”), brass manufacturer, is pleased to announce a significant development in its corporate structure with the approval of a share split. The company's Board of Directors has approved a split of shares, reducing the face value from 10 to 2.

This strategic move comes as part of Sprayking Limited's ongoing commitment to enhance shareholder value and improve liquidity in the market. The decision to split shares reflects the confidence the company has in its future growth prospects and its dedication to aligning its capital structure with market dynamics.

Sprayking Limited has experienced strong financial performance in recent years, driven by a combination of product innovation, strategic partnerships, and a commitment to customer satisfaction. The stock split is viewed as a proactive measure to position the company for sustained growth and to capitalize on future opportunities in the market.

About Sprayking

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.

Established in 2005, Sprayking Limited(Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional design, Sprayking aims to provide customers with a diverse range of functional and decorative copper products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free

Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.



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Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

Recent remarkable Development in the Company:

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased a 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagra founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

As previously stated, the company is expanding both organically and inorganically in order to fulfill its vision and goal. The money being raised will be put toward the company's expansion and the expansion of its investors.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited(Formerly known as Sprayking Agro Equipment Limited).

Management Comment:

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

"We are pleased to announce the decision to split our shares in order to position Sprayking for continued growth and improved market accessibility. The decision to split our shares is a testament to our confidence in the company's growth trajectory and our ongoing commitment to delivering value to our shareholders. This strategic move not only enhances liquidity but also positions Sprayking for continued success in the marketplace

By reducing the face value from 10 to 2, we believe that our shares will become more attractive to a broader investor base. This move reflects our management's confidence in the long-term prospects of the company and our dedication to fostering a positive investment environment.

This share split is a significant milestone for Sprayking Limited, and we believe it will contribute to the overall strength and stability of the company. Shareholders can be assured that this decision is part of our ongoing efforts to optimize our capital structure and position Sprayking for sustained growth."



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Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited(Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

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