

February 03, 2025

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

BSE Scrip Code: 522257

Subject: Media Release on Unaudited Consolidated Financial Results for the quarter and nine-months ended December 31, 2024
Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to provisions of Regulation 30 of SEBI Listing Regulations, please find enclosed herewith Media Release on Unaudited Consolidated Financial Results for the quarter and nine-months ended December 31, 2024. The same shall also be available on the website of the Company at <https://www.rajoo.com/>.

You are requested to take the above information on your record.

Thanking You.

Yours faithfully,
For, **RAJOO ENGINEERS LIMITED**

Utsav K. Doshi
Jt. Managing Director
DIN: 00174486

Encl: a/a



Rajoo Engineers Limited

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Media Release

Achieves 13% Revenue Growth in 9M FY25, Anticipates Stronger Growth Ahead

Operational Efficiencies and Technology Investments Drive Improvement in 9M FY25 EBITDA Margin

- Q3 FY25 Revenue from operations at Rs. 56.08 crore
- Q3 FY25 EBIDTA (excluding Other Income) at Rs. 10.83 crore, YoY growth of 40.73 %
- Q3 FY25 EBIDTA Margin (excluding Other Income) at 19.32%, up by 651 bps YoY
- Q3 FY25 PAT at Rs. 8.89 crore, YoY growth of 55.79%
- Q3 FY25 PAT Margin at 15.86 %, higher by 636 bps YoY

Rajkot, 23rd January, 2025: Rajoo Engineers Limited (BSE: 522257), amongst leading plastic extrusion machine manufacturers in India, with nearly 38 years of “excellence in extrusion” in the industry, announced its unaudited financial results for the third quarter and nine months ended 31st December, 2024. These financials are as per the IND AS accounting guidelines.

Key Consolidated Financials (Rs. In Crore):

Particulars	Q3 FY25	Q3 FY24	YoY%	9MFY25	9MFY24	YoY%
Revenue from operations	56.08	60.08	-6.67%	163.76	144.67	13.19%
EBIDTA*	10.83	7.70	40.73%	27.10	17.89	51.42%
EBIDTA Margin (%)	19.32%	12.81%	651 bps	16.55%	12.37%	418 bps
PAT	8.89	5.71	55.79%	21.47	13.46	59.53%
PAT Margin (%)	15.86%	9.50%	636 bps	13.11%	9.30%	381 bps

*Excluding Other Income

Consolidated Performance Highlights - For the Third Quarter

- **Revenue from operations** for the quarter was **Rs. 56.08 crore** in Q3 FY25, as against **Rs 60.08 crore** in Q3 FY24, a YoY decrease of **6.67%**.
- **EBITDA** (excluding Other Income) was at **Rs. 10.83 crore** in Q3 FY25 as against **Rs. 7.70 crore** in Q3 FY24, increase of **40.73 %**. This growth was mainly due to reduction in raw material cost and technological efficiencies achieved during the period.

- **EBITDA Margin was at 19.32 %** as against **12.81%**, YoY increase of **651 bps** on account of improvement in margin per unit due to higher capacity utilization during the period
- **Profit after Tax** stood at **Rs. 8.89 crore** in Q3 FY25 compared to **Rs. 5.71 crore** in Q3 FY24, YoY increase of **55.79%**.
- **PAT Margin was as 15.86 %** as against **9.50%**, YoY increase of **636 bps**.

Consolidated Performance Highlights – Nine months year ended 31st December, 2024

- **Revenue from operations** for the nine months was **Rs. 163.76 crore** in 9M FY25, as against **Rs 144.67 crore** in 9M FY24, YoY increase of **13.19 %**. This was mainly due production and dispatch activities running at full capacity, and strong order book. Deliveries are planned across various quarters throughout the year, reflecting positive outlook
- **EBITDA** (excluding Other Income) was at **Rs. 27.10 crore** in 9M FY25 as against **Rs. 17.89 crore** in 9M FY24, increase of **51.42 %**
- **EBITDA Margin was at 16.55 %** in 9MFY25 as against **12.37%** in 9MFY24, YoY increase of **418 bps** mainly due to the operational efficiencies and reduced raw material costs
- **Profit after Tax** stood at **Rs. 21.47 crore** in 9M FY25 compared to **Rs. 13.46 crore** in 9M FY24, YoY increase of **59.53%**.
- **PAT Margin was as 13.11 %** in 9MFY25 as against **9.30%** in 9M FY24, YoY increase of **381 bps**.

Recent Developments during the quarter:

Makes Significant Investment to Expand It's "Yantralaya" Machine Shop

- Company has made a strategic leap with a **Rs. 300 million** investment in its Yantralaya, now upgraded with advanced 5-axis vertical multitasking machinery from Japan
- This significant enhancement boosts Rajoo's production capacity by **40%**, while elevating precision, efficiency, and Total Quality Management (TQM) standards
- This expansion enables Rajoo to meet rising global demand for high-quality extrusion machinery with minimum human intervention during the set production and reduced dependency on manual processes

Management Comment:

Commenting on the Company's performance, **Ms. Khushboo Chandrakant Doshi, Managing Director, Rajoo Engineers Ltd** said:

"During the third quarter ended 31st December 2024 we have registered a Revenue of Rs. 56.08 crore, EBITDA of Rs. 10.83 crore and PAT of Rs. 8.89 crore. We were able to achieve higher capacity utilization during this period, while maintaining a healthy and growing order book.

During this period Company has gradually reduced its dependence on outsourcing of engineered components with addition of new machines with upgraded technologies and in house R&D. This has resulted in sequential reduction in raw material cost leading to improvement in gross margins.

I am also happy to share that Rajoo Engineers has made a strategic investment of ₹300 million to upgrade its Yantralaya facility, incorporating advanced 5-axis vertical multitasking machinery from Japan. This enhancement has increased the Company's production capacity by 40% while significantly improving precision, efficiency, and Total Quality Management (TQM) standards. The expanded facility positions Rajoo to effectively meet the growing global demand for high-quality extrusion machinery, with minimal human intervention during production and reduced reliance on manual processes.

As we reflect on this quarter, we reaffirm our commitment to innovation and excellence. Our accomplishments in gaining industry recognition, expanding our international client base, and investing in strategic assets have collectively strengthened our competitive edge. We are poised to build on these milestones to drive sustained success in the coming quarters.

I would like to thank each member of the Rajoo family, as well as our Clients, Creditors, Banks, Financial Institutions, and all other Stakeholders. Their faith in us and support extended makes it easier for us to strive and excel. Thank you for your ongoing support and trust in Rajoo Engineers."

About Rajoo Engineers Limited

Based in Rajkot, Rajoo Engineers Limited, having made modest beginning in 1986, has today emerged as an undisputed global player in blown film and sheet extrusion lines. Owing to its focused efforts in blown film, sheet extrusion lines and Thermoformers, the Company enjoys a

premium market position in this segment. Being a technology driven Company, product innovations, world-class quality, state-of-the-art workmanship, increased energy efficiency and high levels of sophistication and automation have become the hallmark of Rajoo products during all these years, positioning the Company's products on a global platform, competing with the established world leaders. With representations in many countries of the world and customers in over 70 countries, the Company's exports have multiplied after its debut in the international market in 1990. (www.rajoo.com)

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.