

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Ref: 60496/ITSL/OPR/2023-24

Date: 05th December, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
National Stock Exchange of India Limited. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Sanghi Industries Limited 687, Anand Pur, Near E M Bypass, Haltu, Kolkata, West Bengal 700107

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of Sanghi Industries Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **Sanghi Industries Limited** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Agent for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

Authorized Signatory



Format for disclosures under Regulation 29(1) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Sanghi Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Security Agent for NCDs and Loan transaction wherein the shares of the target company have been pledged pursuant to respective share pledge agreements which has now being released pursuant to escrow agreement dated 27 th November 2023.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Pledged of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,77,20,252	22.34%	22.34%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5,77,20,252	22.34%	22.34%



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<p>Details of release of shares under consideration</p> <p>a) Shares carrying voting rights acquired/ sold</p> <p>b) VRs acquired/sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares in nature of encumbrance (Release/pledge/lien/non-disposal undertaking/others)</p>	<p>5,77,20,252</p>	<p>22.34%</p>	<p>22.34%</p>
<p>e) Total (a+b+c+d)</p>	<p>5,77,20,252</p>	<p>22.34%</p>	<p>22.34%</p>
<p>After the release under consideration holding of acquirer along with PACs of :</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	<p>0</p>	<p>0%</p>	<p>0%</p>
<p>e) Total (a+b+c+d)</p>	<p>0</p>	<p>0%</p>	<p>0%</p>
<p>6. Mode of pledge acquisition/ release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>5,77,20,252 Equity shares pledged in favour of IDBI Trusteeship Services Limited acting as Security Agent wherein the shares of target company has been released pursuant to respective escrow agreement dated 27th November 2023</p>		
<p>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>5,77,20,252 Equity shares pledged in favour of IDBI Trusteeship Services Limited acting as Security Agent wherein the shares</p>		



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	of target company has been released pursuant to respective escrow agreement dated 27th November 2023		
8. Date of share release acquisition /sale pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.12.2023		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	25,83,26,000		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	25,83,26,000		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	25,83,26,000		

Note:

5,77,20,252 Equity shares pledged in favour of IDBI Trusteeship Services Limited acting as Security Agent wherein the shares of target company has been has been released pursuant to respective escrow agreement dated 27th November 2023

