



April 6, 2021

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Sub: Revision in Credit Rating for Bank Facilities**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited, Credit Rating Agency, has revised its ratings on the bank facilities of the Company as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank facilities	21.43 (Reduced from Rs. 28.57 crore)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE BBB; Stable (Triple B; Outlook: Stable)
<b>Total</b>	<b>21.43</b> <b>(Rs. Twenty One Crore and Forty Three Lakhs Only)</b>		

This is for your information and records.

Thanking You,  
Yours faithfully,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary



**TIPS INDUSTRIES LTD.**

601, Durga Chambers, 6th Floor, Linking Road, Khar (**West**), Mumbai - 400 052.  
Tel. : 022-6643 1188 Email : [response@tips.in](mailto:response@tips.in) Website : [www.tips.in](http://www.tips.in)  
CIN : L92120MH1996PLC099359