

Ref. No.CO:CS:RC:2024-25:082

June 12, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code No.: 532772

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE SYMBOL: DCBBANK

Dear Sir /Madam,

Sub: Appointment of Mr. Krishnan Sridhar Seshadri (DIN:10508808) as the Additional Director and the Whole Time Director (Executive Director) of DCB Bank Limited (“the Bank”) with effect from June 13, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and further to our letter Ref. No.CO:CS:RC:2024-25:078 dated June 03, 2024, this is to inform you that on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e. June 12, 2024, has approved the appointment of Mr. Krishnan Sridhar Seshadri (DIN:10508808) as an Additional Director with effect from June 13, 2024 till the date of shareholders’ approval i.e. within a time period of three months from the date of his appointment. He is also appointed as the Whole Time Director (Executive Director) of the Bank for a period of two (2) years with effect from June 13, 2024 to June 12, 2026 (both days inclusive) on such remuneration as approved by RBI, subject to the shareholders’ approval.

The brief profile of Mr. Krishnan Sridhar Seshadri is attached as per Annexure I.

Further, the Board has also resolved that Mr. Krishnan Sridhar Seshadri, by virtue of his appointment as the Whole Time Director (Executive Director) of the Bank, shall be considered as Key Managerial Personnel (KMP) of the Bank in accordance with the Companies Act, 2013 & rules made thereunder and SEBI Listing Regulations and Material Risk Taker (MRT) in accordance with the Compensation Policy of the Bank & relevant RBI guidelines.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period, as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Mr. Krishnan Sridhar Seshadri is not debarred from holding office of director by virtue of any SEBI order or any other such authority and he is not related to any director of the Bank.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,
For DCB Bank Limited,

Rubi Chaturvedi
Company Secretary & Compliance Officer
Encl: As stated above

DCB Bank Limited

Annexure I - Brief profile of Mr. Krishnan Sridhar Seshadri

Mr. Krishnan Sridhar Seshadri was the Chief Risk Officer of the Bank since May 2017 and has over 40 years of banking experience, covering various aspects of branch banking including the role of branch manager involving origination and management of Loans and Advances, system administration, accounting and financial control, etc amongst other aspects. Prior to joining DCB Bank as Financial Controller in 2009, he was with ICICI Bank, having joined it from almost its inception, and earlier with Syndicate Bank and State Bank of India.

Mr. Seshadri holds a Masters degree in Commerce (M.Com.) and is a Certified Associate of the Indian Institute of Bankers (CAIIB).

DCB Bank Limited