



MONARCH
NETWORK CAPITAL

22nd September, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511551	Symbol: MONARCH

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 30th Annual General Meeting

Please find attached the summary of proceedings of the 30th Annual General Meeting of the Company held today i.e. on Friday, September 22, 2023, at 12:30 p.m. at Prominent Corporate Residency, Plush Restaurant & Banquets, Luxury Redefined, B/H Ugati Heights, Kudasán Por Road, Kudasán, Gandhinagar - 382421.

This is for your information and records.

Yours faithfully,
For Monarch Network Capital Limited

Rupali Verma
Company Secretary



Encl: A/a

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat

Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009

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SUMMARY OF PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING OF MONARCH NETWORK CAPITAL LIMITED

A. DATE, TIME AND VENUE OF THE ANNUAL GENERAL MEETING (MEETING)

The 30th Annual General Meeting of the Company was held on Friday, September 22, 2023, at 12:30 p.m. at Prominent Corporate Residency, Plush Restaurant & Banquets, Luxury Redefined, B/H Ugati Heights, Kudasan Por Road, Kudasan, Gandhinagar -382421. The Meeting commenced at 12:30 p.m. (IST) and concluded at 1.10 p.m. (IST).

B. PROCEEDINGS IN BRIEF:

- Shri Vaibhav Shah chaired the meeting except for resolution no 3 & 4 as he was personally interested in the said resolution, for the said resolution Ms. Avni Chauhan, Independent Director of the Company briefly took the Chair.
- The Chairman informed that the meeting was held in physical mode in compliance with the applicable circulars issued by MCA and SEBI.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Chairman informed that remote e-voting commenced from Monday, September 18, 2023, 09.00 a.m. which concluded on Thursday, September 21, 2023, 05.00 p.m.
- The Chairman also informed the members that Mr. Vijay Mishra, Authorized Representative on behalf of M/s VKM & Associates, Practicing Company Secretaries, Secretarial Auditors was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting through electronic voting system).
- Before placing the resolution for consideration, the Chairman further apprised the members that in the board meeting held on May 25, 2023, the balance sheet that were placed before the Board for discussion and adoption contained typed name of Ms. Hetvi Gandhi, CFO but she has not signed these Audited Financial Statements as her resignation was accepted in that meeting and she was not present. The other signatories named in the audited financial statements i.e. Chairman, Managing Director and Company Secretary were present in the meeting and therefore they signed the same for and on behalf of the Company. The Chairman further apprised and requested the shareholders to consider this fact while adopting the relevant resolution.

C. RESOLUTIONS PASSED AS PER THE NOTICE DATED AUGUST 23, 2023

ORDINARY BUSINESS

1. Consideration and adoption of the Audited Financial Statements of the Company (including consolidated financial statements) for the year ended March 31, 2023 together with the Reports of Board of Director's and the Auditor's thereon.
2. Declaration of final dividend of Rs. 1/- per equity shares for the financial year ended March 31, 2023.
3. Appointment of a director in place of Mr. Vaibhav Shah (DIN: 00572666), Managing Director, who retires by rotation and being eligible offers himself for re-appointment.

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SPECIAL BUSINESS:

4. Re-appointment of Mr. Vaibhav Shah (DIN: 00572666) as Managing Director of the Company for a period of 5 (Five years) on the terms and conditions as set out in the Statement annexed to the Notice.

D. VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically on the resolutions set out in the Notice.
- The facility to vote at the meeting was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- The results of voting i.e. remote e-voting result and results of the voting done at the AGM along with consolidated scrutinizer report would be displayed on the website of the company and the same would also be intimated to BSE Limited (BSE) and National Stock Exchange Limited (NSE) within the prescribed time.
- All the resolutions set out in the Notice have been passed with requisite majority.

Note

This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Monarch Network Capital Limited

Rupali Verma
Company Secretary



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