

December 1, 2021

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Company in its meeting held today i.e. on December 1, 2021 from 1:00 p.m. to 1:20 p.m. at the Registered Office of the Company, allotted on preferential basis 30,12,000 convertible Warrants at an issue price of Rs. 10/- per warrant in terms of the special resolution passed by the shareholders of the Company at the AGM held on September 30, 2021. The Warrants shall be converted into equal number of equity shares of face value of Rs. 10/- each at any time before eighteen months from the date of allotment.

The allotment is made to below mentioned **Promoter Group/Non-Promoter** from whom upfront payment of 25 % of issue price of convertible warrants is received.

Sr. No.	Name of Allottees	Category (Promoter Group / Non-Promoter)	No. of Convertible Warrants allotted
1	Payal Shalin Shah	Promoter group	12,06,000
2	Tapan Sureshsinhji Desai	Non-Promoter	8,10,000
3	Tiw Systems Private Limited	Non-Promoter	9,96,000
	<b>Total</b>		<b>30,12,000</b>

Since the Company has allotted warrants, there is no change in paid-up equity share capital of the Company at present.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For Ashoka Metcast Limited**

  
Shalin A. Shah  
Managing Director  
DIN: 00297447



**Ashoka Metcast Limited**

**Reg. Office:** 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in  
**Email :** info@ashokametcast.in **CIN :** L 70101GJ2009PLC057642 **T :** 079 26463226