

# ASHNISHA INDUSTRIES LIMITED

November 26, 2021

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P.J. Tower,  
Dalal Street, Fort,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Disclosure of disposal of shares under Regulation 30(6) as specified in sub-Para 1(ii)(b) of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

With reference to the above this is to inform that the Company has disposed of 4,25,000 (4.25%) Equity Shares of Vivanta Industries Limited through open market sale on from 23/11/2021 to 25/11/2021. Details of disposal are as under:

Particulars	Total Holding/Acquisition
Holding before disposal of shares	8,07,112 (8.07%)
Disposal of shares from 23/11/2021 to 25/11/2021	4,25,000 (4.25%) @ average Rs. 13.88 per share aggregating to Rs. 58,99,000.
Total current holding after disposal of shares	3,82,112 (3.82%)

Details of disposal as per sub-Para 1(ii)(b) of Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 are as under:

Name of the target entity, details in brief such as size, turnover etc.;	Vivanta Industries Limited, Company operates in trading of Animal Feed and Consultancy Services.  Turnover for the F.Y. 2020-21 is Rs. 54,52,175
Whether the acquisition/disposal would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being	The acquisition/disposal would not fall under related party transactions as per Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement)



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acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Regulation, 2015. The promoter/ promoter group/ group companies does not have any interest in the target entity.
Industry to which the entity being acquired belongs;	Company operates in trading of Animal Feed and Consultancy Services.
Objects and effects of acquisition/disposal	Strategic decision of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
Indicative time period for completion of the acquisition/disposal	One time disposal
Nature of consideration	Cash
Cost of acquisition/disposal or the price at which the shares are acquired/disposed	4,25,000 (4.25%) @ average Rs. 13.88 per share aggregating to Rs. 58,99,000.
Percentage of shareholding / control acquired/disposed and / or number of shares acquired/disposed;	4,25,000 (4.25%) equity shares disposed.
Brief background about the entity acquired in terms of: products/line of business acquired,  date of incorporation,  history of last 3 years turnover,  Country in which the acquired entity has presence	Company operates in trading of Animal Feed and Consultancy Services  31/05/2013  2020-21 : Rs. 54,52,175 2019-20 : Rs. 73,339 2018-19 : Rs. 2,19,80,094  India

Please take the above on your records.

Thanking You.

**For Ashnisha Industries Limited**

(Formerly known as Ashnisha Alloys Private Limited)

*Shalin A. Shah*  
Shalin A. Shah

Director

DIN: 00297447

