

November 14, 2022

**DM-Corporate Services**  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 543536 (SME)

Sub: Submission of H1FY23 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30<sup>th</sup> September 2022 (H-I) for the financial year ending on 31<sup>st</sup> March 2023 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 10.25 Hrs. and concluded at 11.10 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,  
For **SILVER PEARL HOSPITALITY & LUXURY SPACES LTD.**

*Rajesh*

**RAJESH KUMAR NEGI**  
DIN: 08131019  
MANAGING DIRECTOR

Enclosed: As stated above

## Silver Pearl Hospitality & Luxury Spaces Limited

Regd. Office : 3B, Lal Bazar Street, Sir RNM House, 5th Floor, Room No. 2, Kolkata - 700001 (West Bengal)  
CIN : U55101WB2011PLC158193, Email : info@silverpearlhospitality.com, Website : www.silverpearlhospitality.com  
Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2022

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Year to date
		30.09.2022	Year ended	figures as on
		Un-Audited	31.03.2022	31.03.2022
			Un-Audited	Audited
I	Revenue from Operations	80.979	119.458	236.657
II	Other Income	4.242	2.914	5.046
III	<b>Total Income (I+II)</b>	<b>85.221</b>	<b>122.372</b>	<b>241.703</b>
IV	<b>Expenses</b>			
	Cost of Material Consumed	-	366.017	366.017
	Purchases of Stock in Trade	-		
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	(306.273)	(305.042)
	Employees Benefit Expenses	11.724	36.051	63.229
	Finance Costs	-	1.456	1.605
	Depreciation & Amortization Expenses	1.397	10.120	13.157
	IPO Related Expenses	22.007	-	-
	Other Expenses	47.912	32.534	70.333
	<b>Total Expenses (IV)</b>	<b>83.040</b>	<b>139.905</b>	<b>209.299</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>2.181</b>	<b>(17.533)</b>	<b>32.404</b>
VI	Exceptional Items	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2.181</b>	<b>(17.533)</b>	<b>32.404</b>
VIII	<b>Tax Expenses</b>			
	Current	0.725	1.173	9.508
	Deferred Tax	(0.158)	(0.394)	(0.376)
	<b>Total Tax Expenses (VIII)</b>	<b>0.567</b>	<b>0.779</b>	<b>9.132</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>1.614</b>	<b>(18.312)</b>	<b>23.272</b>
X	<b>Other Comprehensive Income</b>			
	A. Items that will not be classified to Profit or Loss	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>1.614</b>	<b>(18.312)</b>	<b>23.272</b>
XII	<b>Paid-up Equity Share Capital (Face Value of ₹ 10/- each)</b>	<b>785.300</b>	<b>285.300</b>	<b>285.300</b>
XIII	<b>Other Equity</b>	<b>566.398</b>		<b>164.780</b>
XIV	<b>Earnings per Share (Face Value of ₹ 10/- each)</b>			
	a) Basic	0.021	(0.642)	0.816
	b) Diluted	0.021	(0.642)	0.816

**Notes :**

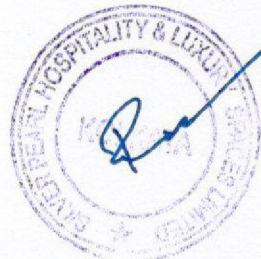
1. As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Hotel & Restaurant Business" and thus Segmental Report for the Quarter is not applicable to the Company.
2. Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2022.
3. The Statutory Auditors have carried out "Limited Review" for above Financial Results.
4. Equity Shares of the Company have been listed on BSE (SME IPO) w.e.f. June 17, 2022.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
6. Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

Place: Kolkata

Date: November 14, 2022

For Silver Pearl Hospitality & Luxury Spaces Limited  
Sd/-

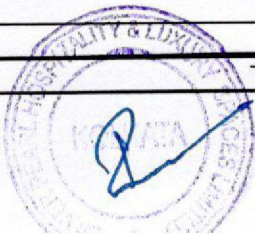
Rajesh Kumar Negi  
Managing Director



**Silver Pearl Hospitality & Luxury Spaces Limited**  
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2022	As At 31st March 2022
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	224.008	220.990
Financial Assets		-
Income Tax Assets		-
Deferred Tax Assets	0.786	0.630
<b>Total Non-Current Assets ...</b>	<b>224.794</b>	<b>221.620</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments		-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
<b>Gross Non-Current Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	-	-
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	72.527	21.050
Bank Balances	1,046.345	27.350
Short Term Loans & Advances	-	175.340
Other Financial Assets	-	-
Other Current Assets	12.397	13.870
<b>Total Non-Current Assets ...</b>	<b>1,131.269</b>	<b>237.610</b>
<b>Total Assets .....</b>	<b>1,356.063</b>	<b>459.230</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	785.300	285.300
Reserves & Surplus	566.398	164.780
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>1,351.698</b>	<b>450.080</b>
Share Application Money Pending Allotment	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Short Term Provisions	0.459	4.240
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	3.906	4.910
<b>Total Current Liabilities ...</b>	<b>4.365</b>	<b>9.150</b>
<b>Total Liabilities .....</b>	<b>4.365</b>	<b>9.150</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>1,356.063</b>	<b>459.230</b>



**Silver Pearl Hospitality & Luxury Spaces Limited**  
Statement of Cash Flow as at 30th September, 2022

₹ In Lakhs

Particulars	As at 30th Sept 2022	As at 31st March 2022
<b>A. Cash Flow from Operating Activities</b>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	2.181	15.330
<u>Adjustments for</u>		
Interest /Finance Cost	-	-
(Gain) Loss/ on Sale of Assets	-	-
Dividend	-	-
Amortization & Preliminary Expenses	1.373	0.230
Depreciation	1.397	1.930
<i>Operating profit before working Capital Changes</i>	4.951	17.490
<u>Adjustments for Working Capital Changes</u>		
Decrease/(Increase) in Loan & Advances	(871.005)	(172.550)
Decrease/(Increase) in Trade Receivable	-	-
Decrease/(Increase) in Taxes	-	-
Decrease/(Increase) in Other Financial Assets	-	-
Decrease/(Increase) in Other Current Assets	0.104	(11.830)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Trade Payable	-	(146.570)
(Decrease)/Increase in Other Financial Liabilities	(1.006)	-
(Decrease)/Increase in Other Current Liabilities and Provisions	-	4.860
<i>Cash Generated from operations</i>	(866.956)	(326.090)
Less: Tax Expenses	4.500	(1.720)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(871.456)	(310.320)
<b>B. Cash Flow From Investing Activities</b>		
Interest Income	-	-
(Increase)/Decrease in Non-Current Investments	-	0.430
(Increase)/Decrease in Fixed Assets	(4.415)	(23.320)
Purchases of Assets	-	-
Proceeds from Sale of Assets	-	-
Profit/(Loss) On Sale Of Investment	-	-
<i>Net Cash from Investing Activities</i>	(4.415)	(22.890)
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	500.000	190.300
Securities Premium Account	400.000	152.240
Repayment of Borrowings	-	-
Interest Paid	-	-
<i>Net Cash used in Financing Activities</i>	900.000	342.540
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	24.129	9.330
<i>Opening Balance of Cash &amp; Cash Equivalents</i>	48.398	39.070
<i>Closing Balance of Cash &amp; Cash Equivalents</i>	72.527	48.400

