



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Dated: 30th May, 2022

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540269

Sub: Disclosure under regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing obligations and disclosure s) Regulations 2015, we are enclosing here with audited financial results of the company for the financial year ended 31st March 2022 together with auditor's report approved by the Board of Directors in its meeting held on 30th May, 2022.

The report of Auditors is with unmodified opinion with respect to audited financial results of the Company for the financial year ended 31st March 2022.

The meeting of Board of Directors was commenced at 05:30pm and concluded at 7:30pm.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Super Fine Knitters Limited

Ajit Kumar Lakra
Managing Director

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



Superfine Knitters Limited

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Statement of Profit & Loss for the year Ended March 31, 2022

Particulars	Half Year Ended 31.03.2022 Audited	Half Year Ended 30.09.2021 Unaudited	Year Ended 31.03.2022 Audited	Year Ended 31.03.2021 Audited
Revenue				
Revenue From Operations	298,576,492.77	248,248,317.20	546,824,809.97	459,038,668.86
Other Income	12,147,962.03	348,203.56	12,496,165.59	271,677.60
Total Revenue	310,724,454.80	248,596,520.76	559,320,975.56	459,310,346.46
Expenses				
Cost of Materials Consumed	175,342,192.43	140,131,850.79	315,474,043.22	325,674,385.09
Change in inventories of finished goods , work in progress and stock in trade	70,422,315.03	38,704,124.00	109,126,439.03	(39,326,420.00)
Other Manufacturing Expenses	44,025,436.14	59,089,467.51	103,114,903.65	121,215,795.72
Employee Benefits Expenses	1,654,755.95	2,700,581.00	4,355,336.95	5,739,803.00
Finance Costs	9,404,232.22	15,216,993.86	24,621,226.08	30,389,149.21
Depreciation and amortization exp.	6,387,345.02	7,328,151.50	13,715,496.52	15,347,140.14
Other Expenses	5,787,785.50	5,046,366.05	10,834,151.55	14,984,944.27
Total Expenses	313,024,062.29	268,217,534.71	581,241,597.00	474,024,797.43
Profit before exceptional and extraordinary items and Tax	(2,299,607.49)	(19,621,013.95)	(21,920,621.44)	(14,714,450.97)
Less: Exceptional items				
Profit Before extraordinary items	(2,299,607.49)	(19,621,013.95)	(21,920,621.44)	(14,714,450.97)
Less: Extraordinary items				
Profit Before Tax	(2,299,607.49)	(19,621,013.95)	(21,920,621.44)	(14,714,450.97)
Less : Provisions for				
--Income Tax Current				
--Deferred tax	2,945,413.00	(276,587.00)	3,222,000.00	275,373.00
--Income Tax adjustments for earlier years				
--Prior Period Adjustments				
Profit (Loss) for the Period	645,805.51	(19,344,426.95)	(18,698,621.44)	(14,439,077.97)
Earning Per Equity Share of face value of Rs 10each Basic & Diluted		(1.56)		(1.17)

For and on Behalf of Board

FOR SUPERFINE KNITTERS LTD.


DIRECTOR
(Ajit Kumar Lakra)
Director
DIN 01067233

Date:30/05/2022
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500
H.O. : 269, Industrial Area-'A' Ludhiana - 141003 (INDIA) Ph. : 0161-5049900
E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS
Super fine Knitters Ltd.

Balance Sheet
AS ON Mar. 31, 2022

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	123,930,700.00	123,930,700.00
Reserve and Surplus	3	103,492,051.48	122,190,672.92
Money received against share warrants		-	-
Share Application Pending Allotment			
		-	-
Non Current Liabilities			
Long Tem Borrowings	4	29,048,386.99	106,521,738.50
Deferred Tax Liabilities (Net)	5	12,246,589.00	15,468,589.00
Other Long Tem Borrowings		-	-
Long-term provisions		-	-
Current Liabilities			
Short- term Borrowings	6	97,753,450.49	252,761,274.25
Trade Payables	7	33,694,107.84	45,663,146.22
Other Current Liabilities	8	39,629,955.62	54,440,551.73
Short Term Provisions	9	-	-
TOTAL		439,795,241.42	720,976,672.62
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible assets	10	108,916,099.11	192,061,048.98
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non Current Investments		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
Current Assets			
Current investments		-	239,800.00
Inventories	11	247,934,534.97	349,392,754.00
(As taken, valued and certified by management.)			
Trade Receivables	12	61,205,057.08	131,437,343.23
Cash and Cash Equivalents	13	471,552.25	1,097,939.55
Short Term Loans and Advances	14	12,020,139.20	36,233,594.49
Other Current Assets	15	9,247,858.81	10,514,192.37
TOTAL		439,795,241.42	720,976,672.62

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For and on Behalf of Board

FOR SUPERFINE KNITTERS LTD.

(Ajit Kumar Lakra)
Managing Director
DIN 01067195

Date: 30/05/2022
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500
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Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Superfine Knitters Ltd.

CASH FLOW STATEMENT
FOR THE YEAR ENDED MARCH 31, 2022

Particulars	31.03.2022	31.03.2021
A Cash flow from Operating Activities		
Net Profit/(Loss) before Tax and extraordinary items	(21,920,621.44)	(14,714,450.97)
Adjustment for		
Depreciation	13,715,496.52	15,347,140.14
(Profit)/Loss on Sale of Asset & Shares	(10,410,252.89)	1,865.10
Rental Income	(152,090.00)	(167,299.00)
Interest & Dividend Received	(100,163.70)	(6,168.60)
Interest expenses	24,314,413.68	30,004,114.95
Operating Profit/Loss before Working Capital Changes	5,446,782.17	30,465,201.62
Adjustment for		
(Increase)/Decrease in Trade & Other receivables	71,498,619.39	37,708,699.33
(Increase)/Decrease in Inventory	101,458,219.03	(35,117,763.00)
Increase/(Decrease) in Trade Payables & Other Liabilities	(26,779,634.49)	(42,202,283.00)
Increase/(Decrease) in Loan & Advances	24,213,455.29	(11,342,699.06)
Cash generated from operations	175,837,441.39	(20,488,844.11)
Income Tax Paid	-	-
loss from extraordinary activities	-	-
Previous Year Taxes (Net)	-	(1,998,009.10)
Net Cash from Operating Activities	175,837,441.39	(22,486,853.21)
B. Cash Flow from Investing Activities		
(Purchase) of Fixed/Capital Expenditure	(9,880,943.00)	(3,023,431.66)
Sale of Fixed Assets	89,960,449.56	683,705.00
Rental Income	152,090.00	167,299.00
Interest & Dividend Received	100,163.70	6,168.60
Net Cash used in Investing Activities	80,331,760.26	(2,166,259.06)
C. Cash Flow from Finance Activities		
Proceeds from Share capital /Share Application	-	-
Proceeds from Long Term Borrowing (Net)	(77,473,351.51)	25,088,494.41
Short Term Loans Movement	(155,007,823.76)	25,539,991.18
Interest Payment	(24,314,413.68)	(30,004,114.95)
Net Cash from Financing Activities	(256,795,588.95)	20,624,370.64
Net increase in Cash and Equivalents (A+B+C)	(626,387.30)	(4,028,741.63)
Opening Balance of Cash and Cash Equivalents	1,097,939.55	5,126,681.18
Closing Balance of Cash and Cash Equivalents	471,552.25	1,097,939.55

For and on Behalf of Board

FOR SUPERFINE KNITTERS LTD.

(Ajit Kumar Lakra)
Managing Director
DIN 01067195

Date: 30/05/2022
Place: Ludhiana



R.K. DEEPAK & CO.

Chartered Accountants

Head Office: 303B, Apra Plaza, Plot No. 28,
Road No. 44, Pitampura Community Centre, Delhi
Branch Office: Flat No. 4, 1st Floor, Khurana Complex,
Kochar Market Chowk, Ludhiana-141002

Phone: 0161-5092377
Mobile: 99155-00802
E-mail: khuranaca@gmail.com

Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Super fine Knitters Limited

We have audited the standalone half yearly financial results of **Super fine Knitters Limited** for the half year ended March 31, 2022 and the year to date results for the period April 1, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Standalone half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements. which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable, assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half yearly ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

Place: Ludhiana
Date: 30/05/2022

UDIN/ - 22082873AJYMSY3700

FOR M/s R.K. Deepak & Co.
Chartered Accountants
(Firm Registration No. : 003145N)


(CA. Sanjiv Khurana)
Partner
(M. No. : 082873)

