

POLYTEX INDIA LIMITED

CIN:L51900MH1987PLC042092

401, 4th Floor, Nisarg Apartment, Besant Road, Vile Parle (West), Mumbai - 400056.

Tel. +91-22-67147800, Fax : 67804766

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2020

(Amount in Lacs)

SR. NO.	PART - 1 Particulars	STANDALONE			
		Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	16.95	16.69	18.41	71.78
II	Other Income	21.78	3.51	0.02	3.73
III	Total Income (I+II)	38.73	20.20	18.43	75.51
IV	Expenses				
a	Cost of Material Consumed	0.00	0.00	0.00	0.00
b	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	0.00	0.00	0.00
d	Employee benefits expense	8.63	9.33	8.35	35.86
e	Finance Costs	0.00	0.01	0.00	0.01
f	Depreciation and Amortisation expense	0.00	0.00	0.00	0.00
g	Other Expenses	26.02	9.88	10.14	32.85
	Total Expenses (sum of a to g)	34.65	19.22	18.49	68.72
V	Profit / (Loss) before exceptional items & tax (III - IV)	4.08	0.98	(0.06)	6.79
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V + VI)	4.08	0.98	(0.06)	6.79
VIII	Tax Expense				
a	Current Tax	0.00	1.12	0.00	1.12
b	Deferred Tax	0.00	0.03	0.00	0.03
IX	Profit / (Loss) from Continuing Operations (VII-VIII)	4.08	(0.17)	(0.06)	5.64
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discounted operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	4.08	(0.17)	(0.06)	5.64
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	4.08	(0.17)	(0.06)	5.64
XVI	Earning Per Share (for continuing operation):				
	(a) Basic	0.03	(0.00)	(0.00)	0.04
	(b) Diluted	0.03	(0.00)	(0.00)	0.04
XVII	Earning Per Share (for discontinued operation):				
	(a) Basic	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning Per Share (for continuing & discontinued operation):				
	(a) Basic	0.03	(0.00)	(0.00)	0.04
	(b) Diluted	0.03	(0.00)	(0.00)	0.04

- 1 The Company has presented its financial results under India Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 —interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2 The above results have been taken on record in the meeting of the Board of Directors of the Company after review by the Audit Committee at its meeting held on 28.08.2020.
- 3 The Company is engaged in the business of financial activities. There is only one 'business segment' and therefore, the segment information as per IND AS 108 on "Operating Segments" is not provided by the Company.
- 4 During the period ended 30.06.2020, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
- 5 The figures for the previous periods have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : 28th August, 2020

For Polytex India Ltd

Director





**Independent Auditor's Review report on interim financial results of POLYTEX INDIA LTD
Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 for the Quarter ended 30th June, 2020**

To
Board of Directors
POLYTEX INDIA LTD

1. We have reviewed the accompanying statement of unaudited financial results of **POLYTEX INDIA LTD** ("the company") for the Quarter ended 30th June 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C



Narayan Swami

(Partner)

Membership No.: 409759

UDIN: 20409759AAAABU8169

Mumbai
28.08.2020