

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS 25th Floor, DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sirs/Madam,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has at its meeting held today i.e., 15 January 2024, allotted 1,50,000 Secured Redeemable Non-Convertible Debentures ('NCD'), at the face value of Rs. 1 Lakh each, aggregating to Rs. 1,501.67 Crore as per the details given below:

Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year).	OPTION I	OPTION II
	Bajaj Finance Limited 8.20% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2026	Bajaj Finance Limited 8.10% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2027
Issuer	Bajaj Finance Limited	
Type of Instrument	Secured Redeemable Non-Convertible Debentures	
Nature of Instrument (Secured or Unsecured)	Secured	
Seniority (Senior or Subordinated)	Senior	
Mode of Issue	Private Placement	
Details of Anchor (if Any)	None	
Eligible Investors	As per Shelf Placement Memorandum	
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	As per Shelf Placement Memorandum	
Rating of the Instrument	"CRISIL AAA/ Stable" by CRISIL Limited	"CRISIL AAA/ Stable" by CRISIL Limited
ISIN (In Case of Further Issuance)	FRESH ISSUE INE296A07SS7	RE-ISSUE INE296A07SR9
Issue Size	₹300 Crore plus ₹1,500 Crore (Green shoe)	₹200 Crore plus ₹1,000 Crore (Green shoe)

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Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India

Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



Past Issuance History	Not Applicable	₹ 425 Crore
Total Issue size	₹500 Crore plus ₹2,500 Crore (Green shoe)	
Minimum subscription	Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)	
Option to retain oversubscription (Amount)	Retain over subscription upto ₹1,500 Crore	Retain over subscription upto ₹1,000 Crore
Objects of the Issue / Purpose for which there is requirement of funds	As per Shelf Placement Memorandum	
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	N.A.	
Details of the utilization of the Proceeds	As per Shelf Placement Memorandum	
Consolidation of ISINs	As per Shelf Placement Memorandum	
Coupon / Dividend Rate	8.20% p.a.	8.10% p.a.
Step Up/Step Down Coupon Rate	Not Applicable	
Coupon/Dividend Payment Frequency	Payable Annually & on Maturity	First Coupon payable on 8 th January 2025 & Annually thereafter
Coupon / Dividend payment dates	15-01-2025 15-01-2026	08-01-2025 08-01-2026 08-01-2027
Cumulative / Non-cumulative, in case of dividend	Not Applicable	
Coupon Type (Fixed, floating, or other structure)	Fixed	
Tenor (in Days)	731	1,089 days (Residual Days)
Redemption Date	15 January 2026	8 January 2027
Redemption Amount	₹1,00,000/- per NCD	₹1,00,000/- per NCD
Redemption Premium/Discount	Not Applicable	Not Applicable

CASH FLOWS		FRESH ISSUE	RE-ISSUE
1st Coupon Date	Date*	15-01-25	08-01-2025
	No of Days	366	379
	Amount (₹) Per NCD	8,200	8,388
2nd Coupon Date	Date*	15-01-26	08-01-2026
	No of Days	365	365
	Amount (₹) Per NCD	8,200	8,100

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3rd Coupon Date	Date*		08-01-2027
	No of Days		365
	Amount (₹) Per NCD		8,100
Principal/ Redemption Amount	Date*	15-01-26	08-01-2027
	No of Days	731	1,109
	Amount (₹) Per NCD	1,00,000	1,00,000
Coupon / Dividend Rate		8.20% p.a.	8.10% p.a.
Tenor (In Days)		731	1,089 (Residual days)
Redemption Date		15 January 2026	8 January 2027
Redemption Premium/Discount		Not Applicable	Not Applicable
Coupon/Dividend Payment Frequency		Annually & On Maturity	First Coupon payable on 8 th January 2025 & Annually thereafter
Coupon Type (Fixed, floating, or other structure)		Fixed	Fixed
Issue Price		₹1,00,000/- per NCD	Clean Price: ₹99.6961 per ₹100 per NCD. Accrued interest of ₹ 0.4426 per ₹100 per NCD. (Accrued interest calculated for 20 days i.e 26 Dec 23 to 14 Jan 24)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount		Not Applicable	Discount of ₹0.3039 per ₹100 per NCD

* Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Operational circular dated 10 August 2021, as amended.

Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.,)	Not Applicable
Day Count Basis (Actual/Actual)	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.
Interest on Application Money	Not Applicable

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Default Interest Rate	2% p.a. over the coupon rate will be payable by the Company for the defaulting period if such failure is not rectified within 7 working days.	
Put Date	Not Applicable	
Put Price	Not Applicable	
Call Date	Not Applicable	
Call Price	Not Applicable	
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Not Applicable	
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	Not Applicable	
Face Value	₹1,00,000/- per NCD	₹1,00,000/- per NCD
Minimum Application and in multiples of thereafter	Such number of NCDs qualifying for minimum subscription of Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)	
Issue Timing	Option I (12:30 P.M. to 1:30 P.M.) Option II (12 P.M. to 1 P.M.)	
Issue Opening Date	12 January 2024	
Issue Closing date	12 January 2024	
Date of earliest closing of the issue, if any.	12 January 2024	
Pay-in Date	15 January 2024	
Deemed Date of Allotment	15 January 2024	
Issuance mode of the Instrument	Demat only	
Trading mode of the Instrument	Demat only	
Settlement mode of the Instrument	As per the Shelf Placement Memorandum	
Depository	As per the Shelf Placement Memorandum	
Disclosure of Interest/Dividend / redemption dates	As per the Shelf Placement Memorandum	
Business Day	As per the Shelf Placement Memorandum	
Record Date	As per the Shelf Placement Memorandum	
Manner of bidding in the issue	Open bidding	
Manner of allotment	Multiple Yield	
Type of Bidding	Coupon (Yield) Based	
Manner of settlement	Through Indian Clearing Corporation Ltd	
Designated Account details of ICCL	HDFC Bank: Beneficiary Name: INDIAN CLEARING CORPORATION LTD Account Number: ICCLEB IFSC Code: HDFC0000060	
Settlement cycle (working day)	Settlement shall be on T+1 day	

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Business Day Convention	As per Shelf Placement Memorandum
All covenants of the issue (including side letters, accelerated payment clause, etc.)	As per Shelf Placement Memorandum
Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Placement Memorandum).	As per Shelf Placement Memorandum
Transaction Documents	As per Shelf Placement Memorandum
Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Shelf Placement Memorandum	As per Shelf Placement Memorandum
Due diligence certificate issued by the Debenture Trustee	As per Shelf Placement Memorandum
Terms and conditions of debenture trustee agreement including fees charged by Debenture Trustees(s). details of security to be created	As per Shelf Placement Memorandum
Conditions Precedent to Disbursement	As per Shelf Placement Memorandum
Conditions Subsequent to Disbursement	As per Shelf Placement Memorandum
Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As per Shelf Placement Memorandum
Creation of recovery expense fund	As per Shelf Placement Memorandum
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As per Shelf Placement Memorandum
Provisions related to Cross Default Clause	As per Shelf Placement Memorandum
Role and Responsibilities of Debenture Trustee	As per Shelf Placement Memorandum
Risk factors pertaining to the issue	As per Shelf Placement Memorandum
Governing Law and Jurisdiction	The Debentures will be governed by and shall be construed in accordance with the existing Indian laws. Any dispute between the Company and the

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	Debenture holder will be subject to the jurisdiction at Pune and tribunals in terms of other applicable laws.
Covenants	As per Shelf Placement Memorandum

The meeting commenced at 1:30 p.m. and concluded at 1:45 p.m.

The above is for your information and record.

Thanking you,

Yours faithfully,

For **BAJAJ FINANCE LIMITED**

R. VIJAY

COMPANY SECRETARY

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