

28th March, 2020

Mangalore Chemicals and Fertilizers Limited
Level 11, UB Tower, UB City 24,
Vittal Mallya Road,
Bangalore, Karnataka-560001.

BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001
BSE scrip Code: 534742

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051.
NSE Symbol: ZUARI

Dear Sir,

Sub: Disclosure under Regulations 31(1) of SEBI (SAST), Regulations 2011

Please find enclosed herewith disclosure under Regulations 31(1) read with 31(3) of SEBI (SAST), Regulations, 2011. This is in compliance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You

Yours Faithfully,

For Zuari Agro Chemicals Limited



R.Y.Patil
Vice President & Company Secretary

Encl: As above



ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

Tel: +0832 2592180, 2592181, 6752399

www.zuari.in



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					MANGALORE CHEMICALS AND FERTILIZERS LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting					28/03/2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					ZUARI AGRO CHEMICALS LIMITED (“ZACL”) PAC: 1. Mr. AKSHAY PODDAR 2. ADVENTZ FINANCE PRIVATE LIMITED 3. MR. GAURAV AGARWALA & 4. MRS. JYOTSNA PODDAR									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Zuari Agro Chemicals Limited PAN:AAA CZ3924H	6,40,28,362	54.03 %	6,00,00,000	50.63 %	Creation	20/03/2020	Pledge	Zuari Agro Chemicals Limited has created pledge in favour of Vistra ITCL (India)	40,28,362	3.40 %	Vistra ITCL (India) Limited a trustee on behalf	6,40,28,362	54.03 %	



								Limited (Security Trustee) due to shortfall in security for the loan availed from HDFC Limited			of the lender - HDFC Limited		
United Breweries Holdings Limited PAN: AAACU23 07D	-	-	-	-	-	-	-	-	-	-	-	-	-
Mcdowell Holdings Limited PAN: AAECM11 62E	12,57,186	1.06	-	-	-	-	-	-	-	-	-	-	-
Kingfisher Finvest India Ltd. PAN: AABCV92 24B	-	-	-	-	-	-	-	-	-	-	-	-	-
Adventz Finance Private Limited PAN:AAB CB3016H	7,50,000	0.63	-	-	-	-	-	-	-	-	-	-	-
Akshay Poddar PAN:AFU PP0096C	1062644	0.89	-	-	-	-	-	-	-	-	-	-	-
Gaurav Agarwala PAN:AEH PA6396L	1,50,000	0.13	-	-	-	-	-	-	-	-	-	-	-



Jyotsna Poddar PAN:	100000	0.08	-	-	-	-	-	-	-	-	-	-	-
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For Zuari Agro Chemicals Limited



R.Y. Patil
Vice President & Company Secretary

Date: 28/03/2020

Place:, Goa



* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender