

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ▪ Fax: 91 - 22 - 2857 3441 ▪ e-mail: info@irb.co.in ▪ www.irb.co.in

CIN : L65910MH1998PLC115967



Date: November 2, 2021

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai.
---	---

Dear Sir/Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we are enclosing herewith the disclosure on Related Party Transactions on a consolidated basis for the half year ended September 30, 2021 as required under regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For IRB Infrastructure Developers Limited

A handwritten signature in blue ink, appearing to read 'Mehul Patel', is written over a white background.



Mehul Patel

Company Secretary & Compliance Officer

IRB Infrastructure Developers Limited

Related party disclosure on consolidated basis for the half year ended 30th September 2021:

I List of related parties

Description of relationship	Names of related parties
a) Joint ventures/ Entities controlled by Joint ventures (Only with whom there have been transactions during the period or there was balance outstanding at the period end)	MMK Toll Road Private Limited IRB Infrastructure Trust <i>Subsidiaries of the Joint Venture - IRB Infrastructure Trust</i> IRB Westcoast Tollway Limited Solapur Yedeshi Tollway Limited Yedeshi Aurangabad Tollway Limited IRB Hapur Moradabad Tollway Limited AE Tollway Limited Udaipur Tollway Limited CG Tollway Limited Kishangarh Gulabpura Tollway Limited Kaithal Tollway Limited
b) Enterprises owned or significantly influenced by key management personnel or their relatives (Enterprises) (Only with whom there have been transactions during the period or there was balance outstanding at the period end)	Mhaiskar Ventures Private Limited (Formerly known as Ideal Soft Tech Park Private Limited) V. D. Mhaiskar (HUF) VCR Toll Services Private Limited Loch Fynne Ltd IRB Charitable Foundation
c) Key Management Personnel (Only with whom there have been transactions during the period or there was balance outstanding at the period end)	Mr. Virendra D. Mhaiskar, Chairman and Managing Director Mr. Sudhir Rao Hoshing, Joint Managing Director and Chief Executive Officer (Execution) (w.e.f. March 26, 2021) Mr. Mukeshlal Gupta, Joint Managing Director Mrs. Deepali V. Mhaiskar, Whole time Director Mr. Chandrashekhar S. Kaptan, Independent Director Mr. Sunil H. Talati, Independent Director Mr. Sandeep Shah, Independent Director Mrs. Heena H. Raja, Independent Director Mr. Tushar Kawedia, Group Chief Financial Officer and Chief Financial Officer (w.e.f. March 26, 2021) Mr. Mehul N. Patel, Company Secretary



IRB Infrastructure Developers Limited

Transactions with Related Parties the half year ended 30th September 2021:

(Rs. in Millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	Director sitting fees	-	-	1.67
	Virendra D. Mhaskar	-	-	0.05
	Deepali V. Mhaskar	-	-	0.02
	Sudhir Rao Hoshing	-	-	0.05
	Tushar Kawedia	-	-	0.01
	Sunil H Talati	-	-	0.28
	Chandrashekhar S Koptan	-	-	0.43
	Sandeep Shah	-	-	0.57
	Hemra Raja	-	-	0.26
2	Remuneration paid	-	-	119.72
	Virendra D. Mhaskar	-	-	38.29
	Deepali V. Mhaskar	-	-	28.36
	Sudhir Rao Hoshing	-	-	23.75
	Mukeshlal Gupta	-	-	22.24
	Tushar Kawedia	-	-	3.48
	Mehul N. Patel	-	-	3.60
3	Rent Paid	-	-	1.53
	Virendra D Mhaskar	-	-	1.08
	Deepali V Mhaskar	-	-	0.45
4	Donation given	2.22	-	-
	IRB Charitable Foundation	2.22	-	-
5	Contract revenue	-	13,078.21	-
	IRB Westcoast Tollway Limited	-	1,184.93	-
	Yedeshi Aurangabad Tollway Limited	-	1.56	-
	IRB Hapur Moradabad Tollway Limited	-	6,044.88	-
	AE Tollway Limited	-	17.06	-
	Udaipur Tollway Limited	-	1,959.55	-
	CG Tollway Limited	-	2,255.04	-
	Kishangarh Gulabpura Tollway Limited	-	1,615.19	-
6	Operation and maintenance revenue	-	871.26	-
	IRB Westcoast Tollway Limited	-	105.91	-
	Solapur Yedeshi Tollway Limited	-	72.34	-
	Yedeshi Aurangabad Tollway Limited	-	100.14	-
	Kaithal Tollway Limited	-	82.50	-
	IRB Hapur Moradabad Tollway Limited	-	36.04	-
	AE Tollway Limited	-	152.38	-
	Udaipur Tollway Limited	-	86.62	-
	CG Tollway Limited	-	138.77	-
	Kishangarh Gulabpura Tollway Limited	-	96.56	-
7	Expenses incurred on behalf of (reimbursement)	-	1.77	-
	IRB Infrastructure Trust	-	1.77	-
8	Interest unwinding on loan given	-	24.42	-
	IRB Infrastructure Trust	-	24.42	-
9	Trailing Sales	-	841.16	-
	IRB Hapur Moradabad Tollway Limited	-	841.16	-
10	Current loans (payable on demand and interest free) given	-	4,211.70	-
	IRB Infrastructure Trust	-	4,211.70	-
11	General advance received	-	2,800.52	-
	Solapur Yedeshi Tollway Limited	-	22.27	-
	AE Tollway Limited	-	96.78	-
	Udaipur Tollway Limited	-	191.96	-
	CG Tollway Limited	-	78.14	-
	IRB Hapur Moradabad Tollway Limited	-	2,411.37	-
12	Current loans (payable on demand and interest free) repayment received	-	4,828.83	-
	IRB Infrastructure Trust	-	4,828.83	-
13	Retention and held-up amount during the period	-	87.58	-
	IRB West Coast Limited	-	31.77	-
	Yedeshi Aurangabad Tollway Limited	-	0.03	-
	AE Tollway Limited	-	2.13	-
	CG Tollway Limited	-	32.07	-
	IRB Hapur Moradabad Tollway Ltd	-	21.26	-
	Udaipur Tollway Limited	-	0.32	-
14	Retention and held-up amount release during the year	-	26.03	-
	IRB West Coast Limited	-	4.60	-
	CG Tollway Limited	-	21.43	-
15	Investment - Units allotment	-	4,550.13	-
	IRB Infrastructure Trust	-	4,550.13	-

16	Guarantees Cancelled		460.00	
	AE Tollway Limited		460.00	



IRB Infrastructure Developers Limited
Balances of Related Parties as on 30th September 2021:

(Rs. in Millions)

Sr. No.	Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Joint Ventures/ Entities controlled by Joint Ventures	Key Management Personnel / Relatives of Key Management Personnel
1	Loan taken	13.67	-	-
	VCR Toll Services Private Limited	13.67	-	-
2	Other receivable	-	33,187.88	-
	IRB Westcoast Tollway Limited	-	0.16	-
	AE Tollway Limited	-	31.25	-
	Udaipur Tollway Limited	-	20.60	-
	IRB Hapur Moradabad Tollway Limited	-	14.45	-
	Yedeshi Aurangabad Tollway Limited	-	125.34	-
	MMK Toll Road Private Limited	-	2.37	-
	Kaithal Tollway Limited	-	1.72	-
	IRB Infrastructure Trust	-	32,992.08	-
3	Director sitting fees payable	-	-	0.11
	Virendra D. Mhaiskar	-	-	0.02
	Deepali V. Mhaiskar	-	-	0.01
	Sudhir Rao Hoshing	-	-	0.02
	Iteena Raja	-	-	0.00
	Sandeep Shah	-	-	0.06
4	Short term loan given	0.25	3,538.44	29.90
	IRB Charitable Foundation	0.25	-	-
	Udaipur Tollway Limited	-	219.09	-
	Solapur Yedeshi Tollway Limited	-	90.82	-
	Yedeshi Aurangabad Tollway Limited	-	167.90	-
	IRB Infrastructure Trust	-	3,060.63	-
	Mr. Sudhir Rao Hoshing	-	-	29.90
5	Trade receivables	-	7,789.23	-
	IRB Westcoast Tollway Limited	-	1,016.25	-
	Solapur Yedeshi Tollway Limited	-	194.34	-
	Yedeshi Aurangabad Tollway Limited	-	556.64	-
	Kaithal Tollway Limited	-	91.69	-
	IRB Hapur Moradabad Tollway Limited	-	59.82	-
	AE Tollway Limited	-	9.99	-
	Udaipur Tollway Limited	-	2,661.39	-
	CG Tollway Limited	-	1,923.99	-
	Kishangarh Gulabpura Tollway Limited	-	1,275.12	-
6	Mobilisation advance received	-	435.80	-
	IRB Westcoast Tollway Limited	-	338.43	-
	Kishangarh Gulabpura Tollway Limited	-	205.38	-
7	Advance from customers	-	792.72	-
	IRB Hapur Moradabad Tollway Limited	-	570.62	-
	AE Tollway Limited	-	121.57	-
	Solapur Yedeshi Tollway Limited	-	22.27	-
	CG Tollway Limited	-	78.23	-
	Yedeshi Aurangabad Tollway Limited	-	0.03	-
8	Retention money/held up receivable	-	251.89	-
	IRB Hapur Moradabad Tollway Limited	-	21.26	-
	Yedeshi Aurangabad Limited	-	23.42	-
	AE Tollway Limited	-	22.46	-
	IRB Westcoast Tollway Limited	-	77.90	-
	Solapur Yedeshi Tollway Limited	-	2.18	-
	Kaithal Tollway Limited	-	2.55	-
	CG Tollway Limited	-	62.66	-
	Udaipur Tollway Limited	-	39.46	-
9	Contract Assets	-	4,165.20	-
	CG Tollway Limited	-	855.40	-
	Kishangarh Gulabpura Tollway Limited	-	1,197.42	-
	IRB Hapur Moradabad Tollway Limited	-	2,112.39	-
10	Investments in Joint Ventures	-	41,089.77	-
	MMK Toll Road Private Limited	-	52.27	-
	IRB Infrastructure Trust	-	41,037.5	-
11	Trade Payable	15.64	0.51	-
	AE Tollway Limited	-	0.51	-
	Loch Fyne Limited	15.64	-	-
12	Other payables	-	-	12.11
	Virendra D. Mhaiskar	-	-	3.36
	Deepali V. Mhaiskar	-	-	2.53
	Mukeshlal Gupta	-	-	2.14
	Sudhir Rao Hoshing	-	-	3.17
	Taruna Kawedia	-	-	0.51
	Mehul N. Patel	-	-	0.38

