



GOBLIN INDIA LIMITED

1st Floor, Camex House, Stadium-Commerce Road, Navrangpura, Ahmedabad-380 009, Gujarat, (INDIA)
Phone : 079 - 26465080 / 40320366, E-mail : info@goblinindia.com, Website : www.goblinindia.com
CIN : U51100GJ1989PLC012165



Date: 12.11.2020

Manager- Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 542850

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that at the Board Meeting held today, i.e. Thursday, 12th November, 2020 at 04.00 PM, the Board of Directors of the company considered and approved the Unaudited Financial Results of the company for the half-year ended September 30, 2020 along with Limited Review Report.

The Board meeting commenced at 04.00 PM and concluded at 7.25 pm.

This is for your kind perusal. We request you to take the same on your record.

Thanking You,

For Goblin India Limited

Renuka Keswani
Company Secretary



GOBLIN INDIA LIMITED

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Statement of Standalone Unaudited Financial Statement for the Half-year ended 30th September, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Half-Year Ended			Year Ended
		2020-09-30	2020-03-31	2019-09-30	2020-03-31
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1585.71	3,566.29	2,660.50	6,226.79
II	Other income	0.09	9.96	-	9.96
III	Total Revenue (I + II)	1,585.80	3,576.25	2,660.50	6236.75
IV	Expenses:				
	Cost of Materials Consumed				
	Purchases of Stock in Trade	1619.60	3,599.60	2,399.74	5999.34
	Changes in Inventories of finished goods, work-in-progress and stock in trade	(87.23)	(422.97)	(281.98)	(704.95)
	Employee benefits Expense	53.78	98.84	65.89	164.73
	Finance Costs	83.39	118.69	79.12	197.81
	Depreciation & amortisation expense	21.29	22.30	14.86	37.16
	Other Expenses	46.73	51.09	201.00	252.09
	Total Expenses (IV)	1737.56	3,467.54	2,478.64	5946.18
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	(151.76)	108.71	181.86	290.57
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	-151.76	108.71	181.86	290.57
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	(151.76)	108.71	181.86	290.57
X	Tax Expense:				
	(1) Current tax	-	-	-	72.64
	(2) Deferred tax	-	-	-	1.16
XI	Profit (Loss) for the period from continuing operations (IX-X)	-151.76	108.71	181.86	219.09
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)(XII-XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(151.76)	108.71	181.86	219.09
XVI	Other Comprehensive Income (net of tax)	-	-	-	-
XVII	Total Comprehensive Income for the period	(151.76)	108.71	181.86	219.09
XVIII	Earnings per Share				
	(1) Basic				2.96
	(2) Diluted				2.96

Notes:-

- The above audited Standalone Financial Results of the company for the half-year and year ended September 30, 2020 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on November 12, 2020.
- Figures for half year ended on 30.09.2020 and 30.09.2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is there is no significant impact on its financial results as at 31st March 2020.
- However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

For Goblin India Limited


Manoj Kumar Choukhany
Managing Director
DIN : 02313049

Place : Ahmedabad
Date : 12.11.2020





GOBLIN INDIA LIMITED

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Statement of Unaudited Standalone Assets & Liabilities for Goblin India Limited

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30th September, 2020	31st March, 2020
		Unaudited	Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	205.40	225.98
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Other Intangible Assets	0.00	0.00
	(e) Intangible Assets under development	0.00	0.00
	(f) Financial Assets	0.00	0.00
	(i) Investments	250.00	250.00
	(ii) Loans	19.64	20.64
	(iii) Other Financial Assets	0.00	0.00
	(g) Deferred Tax Assets (Net)	16.14	16.14
	(h) Other Non-Current Assets	79.19	79.19
	Sub-Total - Non-Current Assets	570.37	591.95
2	Current Assets		
	(a) Inventories	1927.83	1840.60
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	2321.17	1857.77
	(iii) Cash & Cash Equivalents	52.57	85.02
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	19.39	23.35
	(vi) Other Financial Assets	0.00	0.00
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	280.86	263.83
	(e) Asset held for sale	0.00	0.00
	Sub-Total - Current Assets	4,601.82	4,070.57
	Total Assets	5,172.19	4,662.52
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	1044.39	1044.39
	(b) Retained Earnings	1443.95	1595.71
	(c) Other Equity		
	Sub-Total - Equity	2488.34	2640.10
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	770.18	534.93
	(ii) Other Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Government Grants	0.00	0.00
	Sub-Total - Non-Current Liabilities	770.18	534.93
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	1296.16	994.90
	(ii) Other Financial Liabilities (other than those specified in Provisions)	478.39	75.46
	(b) Other Current Liabilities	0.00	0.00
	(c) Provisions	56.68	334.67
	(d) Current Tax Liabilities (Net)	82.44	82.46
		0.00	0.00
	Sub-Total - Current Liabilities	1913.67	1487.49
	Total Equity And Liabilities	5172.19	4662.52

For Goblin India Limited

Manojkumar Choudhary
Managing Director
DIN : 02313049

Place : Ahmedabad
Date : 12.11.2020






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Statement of Unaudited Standalone Cash Flows for Half-Year Ended September 30, 2020 of Goblin India Ltd
Amount in Rs. lakhs

Sr.No.	Particulars	Year Ended 30th September, 2020 (Unaudited)	Year Ended 31st March, 2020 (Audited)
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) As per Profit & Loss Account	-151.76	290.57
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve	0.00	0.00
b)	Income Tax	0.00	0.00
c)	Deferred Tax	0.00	0.00
	Net Profit (Loss) before tax	-151.76	290.57
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation	21.29	37.16
b)	Interest Expense	76.30	218.24
	Operating profit(loss) before working capital changes	-54.17	545.97
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	-87.23	-704.95
b)	Decrease/(Increase) in Trade Receivables	0.00	0.00
c)	Decrease/(Increase) in Other Current Assets	-476.47	-491.32
d)	(Decrease)/Increase in Other Current liabilities	426.17	-65.20
e)	(Decrease)/Increase in Short Term Borrowings	0.00	0.00
	Net Cash Flow before tax and extra ordinary item	-191.70	-715.50
	Less: Direct Taxes Paid	0.00	72.64
	Less: Extraordinary Items		
	Net Cash Flow from Operating Activities	-191.70	-788.14
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Fixed Assets	0.71	-62.14
b)	Investment in Property	0.00	-250.00
c)	Loans and Advances Given	1.00	-15.36
	Net Cash Flow from Investing Activities	1.71	-327.50
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing	235.25	-225.94
b)	Interest and finance cost	76.30	-218.24
c)	Shares Issued	0.00	1618.75
d)	Earlier Year Tax Adjustment	0.00	-18.47
	Net Cash Flow from Financing Activities	311.55	1156.10
	Net Increase in Cash and Equivalent.	-32.46	40.46
	Cash And Cash Equivalents as at the Beginning of the year	85.03	44.57
	Cash And Cash Equivalents as at the Closing of the year	52.57	85.03

For Goblin India Limited


Manojkumar Choukhany
Managing Director
DIN :02313049

Place : Ahmedabad
Date : 12.11.2020





TO,
THE Board of directors
GOBLIN INDIA LIMITED

Limited Review Report on the Financial Statements

We have reviewed the accompanying unaudited financial results of **GOBLIN INDIA LIMITED** ("the Company") for the period ended 30/09/2020, which comprise the Balance Sheet as at 30/09/2020, the Statement of Profit and Loss, the cash flow statement. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to following matters included in unaudited financial statements for the six months period:

1. We draw your attention to the fact that the company had imported goods from china. However, considering Covid-19 pandemic related issues and due to non-availability of full staff, the goods could not be cleared from port by



the company in due time. Therefore, the company had to incur huge Detention Charges amounting to Rs. 39 lakhs.

Further, consequent to the Covid -19 pandemic situation and nationwide lockdown for 2 months, there had been considerable delay compared to general trade terms in receiving payments from Customers and making payment to the vendors. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis of future economic conditions based on assumptions, the Company expects the recovery in the industry in near future.

The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial statements. Considering the continuing uncertainties, the Management will continue to closely monitor any material changes to future economic conditions and does not anticipate any material financial or operational issues in the short term as well as on a long term basis.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

Date: 12/11/2020
Place: Ahmedabad

FOR O R MALOO & CO.
(Chartered Accountants)
Reg No. :135561W



A handwritten signature in black ink, appearing to read "Omkar Maloo".

CA OMKAR MALOO
Partner

M.No.: 044074
UDIN: 20044074AAAADB7209



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CIN : U51100GJ1989PLC012165

Statement of Consolidated Unaudited Financial Statement for the Half-year ended 30th September, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Half-Year Ended			Year Ended
		2020-09-30	2020-03-31	2019-09-30	2020-03-31
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1649.37	4278.94	2798.5	7077.44
II	Other Income	0.76	14.66	-	14.66
III	Total Revenue (I + II)	1650.13	4293.6	2798.5	7092.1
IV	Expenses:		0		
	Cost of Materials Consumed		0		
	Purchases of Stock in Trade	1706.2	3927.84	2618.56	6546.4
	Changes in Inventories of finished goods, work-in-progress and stock in trade	(142.58)	(497.25)	(331.50)	(828.75)
	Employee benefits Expense	80.99	139.66	93.104	232.76
	Finance Costs	84.22	117.55	78.364	195.91
	Depreciation & amortisation expense	21.36	22.41	14.94	37.35
	Other Expenses	79.87	212.20	201	413.2
	Total Expenses (IV)	1830.06	3,922.40	2,674.47	6596.87
V	Profit / (loss) before exceptional and extraordinary items and tax (III-IV)	(179.93)	371.20	124.03	495.23
VI	Add / (Less): Exceptional Items	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(179.93)	371.20	124.03	495.23
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(179.93)	371.20	124.03	495.23
X	Tax Expense:				
	(1) Current tax	-	-	-	72.64
	(2) Deferred tax	-	-	-	1.16
XI	Profit (Loss) for the period from continuing operations (IX-X)	(179.93)	371.20	124.03	423.75
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XV	Net Profit / (Loss) for the period (XI+XIV)	(179.93)	371.2	124.03	423.75
XVI	Other Comprehensive Income (net of tax)	-	0	-	-
XVII	Total Comprehensive Income for the period	(179.93)	371.2	124.03	423.75
XVIII	Earnings per Share				
	(1) Basic		-	-	5.73
	(2) Diluted		-	-	5.73

Notes:-

- The above audited Standalone Financial Results of the company for the half-year and year ended September 30, 2020 as reviewed by the Audit Committee have been approved by Board of Directors at meeting held on November 12, 2020.
- Figures for half year ended on 30.09.2020 and 30.09.2019 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of second half year of the Financial Year.
Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is there is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

Place : Ahmedabad
Date : 12.11.2020



For Goblin India Limited

Manoj Kumar Choukhaney
Managing Director
DIN :02313049



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CIN : U51100GJ1989PLC012165 Statement of Consolidated Assets & Liabilities for Goblin India Limited

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 30th September, 2020 Unaudited	As at 31st March, 2020 Audited
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	206.91	226.80
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Other Intangible Assets		
	(e) Intangible Assets under development		
	(f) Financial Assets		
	(i) Investments	250.00	250.00
	(ii) Loans	43.96	43.97
	(iii) Other Financial Assets	-	-
	(g) Deferred Tax Assets (Net)	16.14	16.14
	(h) Other Non-Current Assets	-	-
	Sub-Total - Non-Current Assets	517.01	536.91
2	Current Assets		
	(a) Inventories	2618.86	2476.29
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2361.75	1909.69
	(iii) Cash & Cash Equivalents	64.89	99.74
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	49.44	119.98
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	280.86	263.83
	(e) Asset held for sale	-	-
	Sub-Total - Current Assets	5,375.80	4,869.53
	Total Assets	5,892.81	5,406.44
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	1044.39	1044.39
	(b) Retained Earnings	1550.71	1785.68
	(c) Other Equity	-	-
	Sub-Total - Equity	2595.10	2830.07
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1077.68	792.65
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Government Grants	-	-
	Sub-Total - Non-Current Liabilities	1077.68	792.65
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1296.16	994.90
	(ii) Trade Payables	759.71	321.33
	(ii) Other Financial Liabilities (other than those specified in Provisions)	-	-
	(b) Other Current Liabilities	81.71	385.03
	(c) Provisions	82.45	82.46
	(d) Current Tax Liabilities (Net)	-	-
	Sub-Total - Current Liabilities	2220.03	1783.72
	Total Equity And Liabilities	5892.81	5406.44



For Goblin India Limited

Manoj Kumar Chopkhani
Managing Director
DIN : 02313049

Place : Ahmedabad
Date : 12.11.2020



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CIN : U51100GJ1989PLC012165

Unaudited Statement of Consolidated Cash Flows for Half-Year Ended September 30, 2020 of Goblin India Ltd
Amount in Rs. lakhs

Sr.No.	Particulars	Year Ended 30th September, 2020	Year Ended 31st March, 2020
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) As per Profit & Loss Account	-179.94	495.23
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve		
b)	Income Tax		
c)	Deferred Tax		
	Net Profit (Loss) before tax	-179.94	495.23
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation	21.36	37.35
b)	Interest Expense	76.30	218.24
c)	Foreign Currency Translation Difference	-55.03	30.39
	Operating profit(loss) before working capital changes	-137.31	781.21
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	-142.57	-828.75
b)	Decrease/(Increase) in Trade Receivables	-398.53	-563.68
c)	Decrease/(Increase) in Other Current Assets	0.00	0.00
d)	(Decrease)/Increase in Other Current liabilities	436.30	-69.88
e)	(Decrease)/Increase in Short Term Borrowings	0.00	0.00
	Net Cash Flow before tax and extra ordinary item	-242.11	-681.10
	Less: Direct Taxes Paid	0.00	72.64
	Less: Extraordinary Items	0.00	0.00
	Net Cash Flow from Operating Activities	-242.11	-753.74
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Fixed Assets	-1.47	-62.14
b)	Investment in Property	0.00	-250.00
c)	Loans and Advances Given	0.01	-16.86
	Net Cash Flow from Investing Activities	-1.46	-329.00
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Long Term Borrowing Repaid	285.03	-236.13
b)	Interest and finance cost	-76.30	-218.24
c)	Shares Issued	0.00	1618.75
d)	Earlier Year Tax Adjustment	0.00	-18.48
e)	Earlier Year Adjustment	0.00	-22.21
	Net Cash Flow from Financing Activities	208.73	1123.70
	Net Increase in Cash and Equivalent.	-34.84	40.96
	Cash And Cash Equivalents as at the Beginning of the year	99.73	58.78
	Cash And Cash Equivalents as at the Closing of the year	64.89	99.73

For Goblin India Limited

(Signature)
Manojkumar Choukhany
Managing Director
DIN :02313049

Place : Ahmedabad
Date : 12.11.2020





TO,
THE Board of directors
GOBLIN INDIA LIMITED

Limited Review Report on the Financial Statements

We have reviewed the accompanying unaudited consolidated financial results of **GOBLIN INDIA LIMITED** ("the Company") for the period ended 30/09/2020, which comprise the Consolidated Balance Sheet as at 30/09/2020, the Consolidated Statement of Profit and Loss, the consolidated cash flow statement. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention, save and except as mentioned in Emphasis on Matter Paragraph, that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw the attention to following matters included in unaudited financial statements for the six months period:

1. We draw your attention to the fact that the company had imported goods from china. However, considering Covid-19 pandemic related issues and due



to non-availability of full staff, the goods could not be cleared from port by the company in due time. Therefore, the company had to incur huge Detention Charges amounting to Rs. 39 lakhs.

Further, consequent to the Covid -19 pandemic situation and nationwide lockdown for 2 months, there had been considerable delay compared to general trade terms in receiving payments from Customers and making payment to the vendors. The Management apart from considering the internal and external information up to the date of approval of these consolidated financial results, has also performed sensitivity analysis of future economic conditions based on assumptions, the Company expects the recovery in the industry in near future.

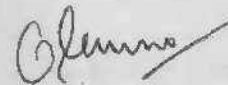
The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial statements. Considering the continuing uncertainties, the Management will continue to closely monitor any material changes to future economic conditions and does not anticipate any material financial or operational issues in the short term as well as on a long-term basis.

Our conclusion on the unaudited financial statement, included in the statement, is not modified in respect of these matters.

Date: 12/11/2020

Place: Ahmedabad

FOR O R MALOO & CO.
(Chartered Accountants)
Reg No. :135561W



CA OMKAR MALOO
Partner

M.No.: 044074

UDIN: 20044074AAAADA5156

