



Jamna Auto Industries Ltd.

August 14, 2021

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001
Maharashtra

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

BSE Code: 520051

NSE Code: JAMNAAUTO

Subject: Outcome of Board Meeting held on August 14, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., August 14, 2021 at 02:00 p.m., inter-alia has:

1. Considered and approved the un-audited financial results (standalone and consolidated) of Company for the quarter ended June 30, 2021.
2. Appointed Mr. R.S Jauhar (DIN: 00746186) as Chairman of the Board.
3. Approved the re-appointment of M/s. R. S. M. & Co; Company Secretaries as Secretarial Auditors of the Company for the FY 2021-22.
4. Approved the re-appointment of M/s Protivity India Members Private Limited as Internal Auditors of the Company for the FY 2021-22.
5. Approved the re-appointment of M/s Jangira & Associates, Cost Accountants as Cost Auditors of the Company for FY 2021-22.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with limited review report for the quarter ended June 30, 2021.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal

Encl: As above

Corporate Office: 2, Park Lane, Kishangarh, Vasant Kunj, New Delhi-110070

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YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl.	Particulars	Quarter ended			(Rs. in Lakhs)
		(Unaudited)	(Audited) - Refer Note 5	(Unaudited)	Year ended (Audited)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income from operations				
a	Revenue from operations	29,037.00	47,225.29	6,293.35	1,05,270.66
b	Other income	162.83	466.54	57.15	1,401.87
	Total Revenue	29,199.83	47,691.83	6,350.50	1,06,672.53
2	Expenses				
a	Cost of raw materials and components consumed	21,543.54	30,110.76	3,310.69	67,400.79
b	Purchase of traded goods	145.31	173.50	-	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(3,216.26)	(457.00)	118.75	(3,531.12)
d	Employee benefit expenses	2,840.60	3,206.54	1,983.01	10,667.88
e	Other expenses	4,436.62	7,162.98	1,573.53	17,395.37
	Total expenses	25,749.81	40,196.78	6,985.98	92,566.04
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	3,450.02	7,495.05	(635.48)	14,106.49
4	Finance costs				
a	Finance costs	92.69	147.92	197.69	583.53
b	Finance income	34.48	31.25	36.99	141.50
	Net finance costs (a-b)	58.21	116.67	160.70	442.03
5	Depreciation and amortization expenses	788.29	949.36	744.28	3,399.35
6	Profit/(Loss) before tax (3-4-5)	2,603.52	6,429.02	(1,540.46)	10,265.11
7	Tax expenses				
a	Current tax	807.45	1,739.63	-	2,868.46
b	Deferred tax credit	(147.78)	(162.17)	(345.51)	(275.16)
	Total tax expense/(credit) (a+b)	659.67	1,577.46	(345.51)	2,593.30
8	Profit/(Loss) for the period (6-7)	1,943.85	4,851.56	(1,194.95)	7,671.81
9	Other Comprehensive Income/(Loss)				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement loss on defined benefit plans	-	(22.36)	-	(61.26)
	- Deferred tax impact on above	-	5.63	-	15.42
	Other comprehensive income/(loss) for the period, net of tax	-	(16.73)	-	(45.84)
10	Total Comprehensive income/(loss) for the period (8+9)	1,943.85	4,834.83	(1,194.95)	7,625.97
11	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25
12	Other equity (excluding Revaluation reserve as per the audited balance sheet)				54,838.42
	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for the quarter)				
	Basic	0.49	1.22	(0.30)	1.93
	Diluted	0.49	1.22	(0.30)	1.93

Notes:

- The above unaudited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 14, 2021. The statutory auditors of the Company have conducted limited review of these unaudited standalone financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified conclusion along with emphasis of matter paragraph related to impact of COVID-19 uncertainty in the limited review report.
- These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules thereby and other other accounting principles generally accepted in India.
- During the current quarter, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which Company is majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f 28 May 2021.
- In line with the provisions of Indian Accounting Standard 108, (Ind AS-108) - Operating Segment, the Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment, no segment disclosures are required.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The above unaudited standalone financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- The global pandemic outbreak has partially impacted the Company's business including the current quarter. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets. On the basis of the said evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Company has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID 19 pandemic, the Company's unaudited standalone financial results may differ from that estimated as on the date of approval of these financial results. Accordingly, the unaudited standalone financial results presented for the quarters are not strictly comparable.
- The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.

Date: August 14, 2021
Place: New Delhi



For and on behalf of the Board
Jamna Auto Industries Limited
(Signature)
(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sl. No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		(Unaudited)	(Audited) - Refer Note 4	(Unaudited)	(Audited)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income from operations				
a	Revenue from operations	29,533.24	48,440.18	6,524.69	1,07,947.84
b	Other income	46.25	300.19	79.03	992.96
	Total Revenue	29,579.49	48,740.37	6,603.72	1,08,940.80
2	Expenses				
a	Cost of raw materials and components consumed	22,178.01	30,963.19	3,451.32	69,352.31
b	Purchase of traded goods	145.31	173.50	-	633.12
c	Changes in inventories of finished goods, work in progress and traded goods	(3,763.60)	(565.28)	138.93	(4,180.54)
d	Employee benefit expenses	2,927.99	3,352.00	2,063.25	11,176.11
e	Other expenses	4,517.63	7,309.37	1,592.02	17,720.52
	Total expenses	26,005.34	41,232.78	7,245.52	94,701.52
3	Profit/(Loss) before finance costs, depreciation/amortization expense and tax (1-2)	3,574.15	7,507.59	(641.80)	14,239.28
4	Finance costs				
a	Finance costs	100.44	154.99	205.64	611.98
b	Finance income	22.10	3.96	4.18	18.97
	Net finance costs (a-b)	78.34	151.03	201.46	593.01
5	Depreciation and amortization expenses	828.34	993.29	782.66	3,558.09
6	Profit/(Loss) before tax (3-4-5)	2,667.47	6,363.27	(1,625.92)	10,088.18
7	Tax expenses				
a	Current tax	922.98	1,893.68	-	3,144.65
b	Deferred tax charge/ (credit)	(204.77)	(280.46)	(354.66)	(352.76)
	Total tax expense / (credit) (a+b)	718.21	1,613.22	(354.66)	2,791.89
8	Profit/(Loss) for the period (6-7)	1,949.26	4,750.05	(1,271.26)	7,296.29
9	Other Comprehensive Income/(Loss)				
	Other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods				
	- Re-measurement gain/(loss) on defined benefit plans	-	(5.93)	-	(44.16)
	- Deferred tax impact on above	-	(2.15)	-	7.64
	Other comprehensive income/(loss) for the period, net of tax	-	(8.08)	-	(36.52)
10	Total Comprehensive Income/(Loss) for the period (8+9)	1,949.26	4,741.97	(1,271.26)	7,259.77
11	Profit/(Loss) for the period attributable to				
	Equity holders of the parent	1,949.25	4,750.04	(1,271.26)	7,296.28
	Non-controlling interests	0.01	0.01	-	0.01
12	Other Comprehensive Income/(Loss) for the period attributable to				
	Equity holders of the parent	-	(8.08)	-	(36.52)
	Non-controlling interests	-	-	-	-
13	Total Comprehensive Income/(Loss) for the period attributable to (11+12)	1,949.25	4,741.96	(1,271.26)	7,259.76
	Equity holders of the parent	1,949.25	4,741.96	(1,271.26)	7,259.76
	Non-controlling interests	0.01	0.01	-	0.01
14	Paid up equity share capital (Face value of Rs.1/- each)	3,983.25	3,983.25	3,983.25	3,983.25
15	Other Equity (excluding Revaluation reserve as per the audited balance sheet)	-	-	-	54,017.41
16	Earning/(Loss) per share (in Rs.) (face value of Rs. 1/- each) (not annualised for quarter)				
	Basic	0.49	1.19	(0.32)	1.83
	Diluted	0.49	1.19	(0.32)	1.83

Notes:

- The above unaudited consolidated financial results of Jamna Auto Industries Limited (the Holding Company) and its subsidiaries namely Jai Suspension Systems Private Limited w.e.f. May 28, 2021 (erstwhile Jai Suspension Systems LLP upto May 27, 2021), Jai Suspensions Limited and Jai Automotive Components Limited (the Holding Company and its subsidiaries together referred to as "the Group") have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on August 14, 2021. The statutory auditors of the Holding Company have conducted limited review of these unaudited consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. The auditors have expressed an unqualified opinion with an emphasis of matter paragraph related to impact of COVID-19 uncertainty in the limited review report.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules thereby and other accounting principles generally accepted in India.
- In line with the provisions of Indian Accounting Standard 108, (Ind AS-108) - Operating Segment, the Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle which constitute single reporting business segment. no segment disclosures are required.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The global pandemic outbreak has partially impacted the Group's business including the current quarter. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying value of its assets and also, assessed the recoverability of its assets. On the basis of the said evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amount of its assets and does not anticipate any impairment of these financial and non-financial assets. Further, the Group has prepared cash flow projections for next 12 months and believes that there is no impact on its ability to continue as a going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability of the pandemic and inherent uncertainty on the potential future impact of the COVID 19 pandemic, the Group's unaudited consolidated financial results may differ from that estimated as on the date of approval of these unaudited consolidated financial results. Accordingly, the unaudited consolidated financial results presented for the quarters are not strictly comparable.
- The Code on Social Security 2020 ("Code"), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognised post notification of relevant provisions.
- During the current quarter, Jai Suspension Systems LLP (hereinafter referred to as "LLP"), in which the Holding Company is majority partner with 99.9985%, has been converted into a private limited company namely "Jai Suspension Systems Private Limited" as per provisions of the Companies Act, 2013 w.e.f. 28 May 2021.
- The above unaudited consolidated financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

Date: August 14, 2021
Place: New Delhi



For and on behalf of the Board
Jamna Auto Industries Limited


(P.S. Jauhar)
Managing Director & CEO
DIN : 00744518

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to Note 7 to the unaudited standalone financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Company's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Pankaj Chadha
Partner
Membership No: 091813
UDIN: 21091813AAAADX6957
Place: Gurugram
Date: August 14, 2021



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jamna Auto Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Entity	Nature
1.	Jamna Auto Industries Limited	Holding Company
2.	Jai Suspension System Private Limited	Subsidiary (w.e.f. May 28, 2021)
3.	Jai Suspension System LLP	Subsidiary (upto May 27, 2021 and converted into Jai Suspension System Private Limited w.e.f May 28, 2021)
4.	Jai Suspension Limited	Subsidiary
5.	Jai Automotive Components Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

6. Emphasis of Matter

We draw attention to Note 5 to the consolidated financial results, which describes the uncertainties and the management's assessment of the impact of COVID-19 pandemic on the Group's operations, assets, cash flows and financial results, which is highly dependent on future developments and circumstances as they evolve. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, whose unaudited interim financial results and other financial information reflect total revenues of Rs. 2,910.13 lakhs, total net profit after tax of Rs. 75.05 lakhs and total comprehensive income of Rs. 68.72 lakhs for the quarter ended June 30, 2021. These unaudited interim financial results have been reviewed by their respective independent auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of other auditors and procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Pankaj Chadha

Partner

Membership No: 091813

UDIN: 21091813AAAADW8988

Place: Gurugram

Date: August 14, 2021





**Jamna Auto Industries Limited
Press Release
Q1 FY22 Results**

Jamna growth story continues. Break Even Point reduction initiatives controlled the impact of CV industry headwinds. PBT of Rs 27 crores as against loss of Rs 16 crores in the same quarter last year.

Highlights for the Q1FY22:

- Net Sales : INR 295 Crores
- EBIDTA : INR 36 Crores
- PBT : INR 27 Crores
- PAT : INR 19 Crores

EBIDTA & PBT Margins at 12.1% & 9.0% respectively, despite of impact on revenues due to 2nd wave of COVID-19, CV production got impacted for major part of Q-1 FY'22

Sales-Product Mix :

	Q1 FY22	Q1 FY21	Q4 FY21
Conventional Springs	63%	75%	64%
New Products	37%	25%	36%
Total	100%	100%	100%

• Sales-Market Mix:

	Q1 FY22	Q1 FY21	Q4 FY21
OEM	75%	37%	77%
New Markets	25%	63%	23%
Total	100%	100%	100%



Jamna Auto Industries Ltd.

Commentary:-

M&HCV production in Q1 FY'22 clocked 41,658 units v/s 6,669 units in Q1 FY'21 (YoY) and 87,565 units in Q4 FY'21 (QoQ) (source: SIAM data).

***Cautionary Statements:** Statements in this Press Release describing the company's objections, projections, estimates, expectations or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include demand supply conditions, raw material and other input prices, cyclical demands and pricing in the markets, change in government regulations, tax regimes, economic development/conditions in the country and other factors such as litigation and labor negotiations.*

The company assumes no responsibility to publicly amend, modify or revise any forward looking statement on the basis of any subsequent development, information or events or otherwise.

About Jamna Auto Industries Ltd (BSE code: 520051) (NSE code: JAMNAAUTO)

Jamna Auto Industries is India's market leader in automotive suspension solutions. We are the second largest player in the world in multi-leaf springs. The manufacturing facilities are located at Yamuna Nagar (Haryana), Chennai (Tamil Nadu), Hosur (Tamil Nadu), Pillaipakkam (Tamil Nadu), Malanpur (Madhya Pradesh), Pune (Maharashtra) and Jamshedpur (Jharkhand) and a plant at Pant Nagar (Uttarakhand) of Jai Suspension Systems Private Limited, a subsidiary of the Company.

For Further Information please contact:

Mr. Shakti Goyal

CFO

Email: sgoyal@jaisprings.com

Jamna Auto Industries Limited