

AAKAAISH INVESTMENTS PRIVATE LIMITED
Honest House, Bakrol Road,
Vallabh Vidyanagar, Anand, Gujarat-388120.
CIN-U65921GJ2013PTC077902

Date- 9th November 2022

To, The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400050.
Scrip Code: 523708	Scrip Code: EIMCOELECO

Dear Sir/Madam,

We, Aakaish Investments Private Limited (hereinafter called as “Acquirer” or “Promoter Group”) promoter group of Eimco Elecon (India) Limited (hereinafter called as “the Company”) hereby provides the requisite disclosures under regulations 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours Faithfully

For, Aakaish Investments Private Limited



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Authorised Signatory



CC:

1. Eimco Elecon (India) Limited
Anand Sojitra road,
Vallabh Vidyanagar - 388120

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Eimco Elecon (I) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aakaish Investments Private Limited (Acquirer) Bipra Investments & Trusts Private Limited, Akaaish Mechatronics Limited, Emtici Engineering Limited, Prayas Engineering Limited, Devkishan Investments Private Limited, Elecon Information Technology Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited NSE Limited		
Details of the acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
1. Aakaish Investments Private Limited	0	0.00	0.00
2. Bipra Investments & Trusts Private Limited	1,88,205	3.26	3.26
3 Akaaish Mechatronics Limited	1,24,400	2.16	2.16
4. Emtici Engineering Limited	8,18,303	14.19	14.19
5 Prayas Engineering Limited	37,500	0.65	0.65
6. Devkishan Investments Private Limited	1,20,900	2.10	2.10
7. Elecon Information Technology Limited	1,47,550	2.56	2.56
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	0	0.00	0.00
d) Total (a+b+c)	14,36,858	24.91	24.91
Details of acquisition/Sale			
a) Shares carrying voting rights acquired/disposed			
1. Aakaish Investments Private Limited	14,36,858	24.91	24.91
2. Bipra Investments & Trusts Private Limited	0	0.00	0.00
3 Akaaish Mechatronics Limited	0	0.00	0.00
4. Emtici Engineering Limited	0	0.00	0.00
5 Prayas Engineering Limited	0	0.00	0.00
6. Devkishan Investments Private Limited	0	0.00	0.00
7. Elecon Information Technology Limited	0	0.00	0.00
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
entitles the acquirer to receive shares carrying voting rights in	0	0.00	0.00
d) Total (a+b+c)	14,36,858	24.91	24.91
After the acquisition/Sale, holding of:			
a) Shares carrying voting rights			
1. Aakaish Investments Private Limited	14,36,858	24.91	24.91
2. Bipra Investments & Trusts Private Limited	0	0.00	0.00
3 Akaaish Mechatronics Limited	0	0.00	0.00
4. Emtici Engineering Limited	0	0.00	0.00
5 Prayas Engineering Limited	0	0.00	0.00
6. Devkishan Investments Private Limited	0	0.00	0.00
7. Elecon Information Technology Limited	0	0.00	0.00
b) VRs otherwise than by equity shares	0	0.00	0.00
entitles the acquirer to receive shares carrying voting rights in	0	0.00	0.00
d) Total (a+b+c)	14,36,858	24.91	24.91



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Scheme of Amalgamation/ Merger/ Demerger/ Arrangement
Date of acquisition of/ Sale of Shares/ VR or date of receipt of intimation of allotment of shares. (Note 1)	07.11.2022
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 5,76,83,850/-
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,76,83,850 /-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,76,83,850 /-

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Aakaish Investments Private Limited, intimated Eimco Elecon (India) Limited on **Monday, November 07, 2022** that the composite scheme of merger and arrangement consisting demerger of Demerged Undertakings of Emtici Engineering Limited, Akaaish Mechatronics Limited, Wizard Fincap Limited, Speciality Wood Pack Private Limited, Prayas Engineering Limited, Elecon Information Technology Limited and Elecon Peripherals Limited (collectively referred to as "Demerged Companies"); and merger of Devkishan Investments Private Limited and Bipra Investments and Trusts Private Limited (collectively referred to as "Transferor Companies") into/with Aakaish Investments Private Limited (collectively referred to as "Resulting Company" or "Transferee Company") is approved by the National Company Law Tribunal, Ahmedabad Bench vide certified copy dated November 04, 2022 in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

Upon the Scheme becoming effective, the shareholding of Eimco Elecon (India) Limited held by Demerged Companies and Transferor Companies aggregating to 24.91% will be transferred to Aakaish Investment Private Limited (Resulting Company / Transferee Company). The Demerged Companies except Wizard Fincap Limited, Speciality Wood Pack Private Limited and Elecon Peripherals Limited, Transferor Companies and Resulting Company / Transferee Company are disclosed as Promoter Group of the Company.

Please note that the aggregate holding of the Promoters and Promoter Group in the Company, either in number or percentage, before and after the Scheme, will remain the same i.e. 74.06%.



 Authorised Signatory
 Aakaish Investments Private Limited
 Place: Vallabh Vidyanagar
 Date: 09.11.2022

