

November 12, 2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400 001, India

NSE Symbol: SKIL

BSE Security Code: 539861

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, November 12, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e November 12, 2020, interalia, transacted the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2020 along with the Limited Review Report (Standalone and Consolidated) issued by M/s. Kailash Chand Jain & Co., Chartered Accountants, (Firm Registration No. 112318W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Approved holding of 37th Annual General Meeting of the Members of the Company ('AGM') on Wednesday, December 30, 2020 at BabasahebDahanukar Hall, Oricon House, 12, K. DubhashMarg, Kala Ghoda, Fort, Mumbai-400 001.
3. Approved closure of Register of Members and Share Transfer Books of the Company during the period from Thursday, December 24, 2020 to Wednesday, December 30, 2020 (both days inclusive) for the purpose of ensuing AGM.
4. Approved providing e-voting facility to the Shareholders of the Company at the ensuing AGM and appointment of Scrutinizer for scrutinizing the voting process.
5. Approved the Notice of AGM, Board's Report along with all annexure and other matters relating to ensuing AGM.
6. The Board noted that under Regulation 30 of the SEBI (LODR) that (i) On 11th November, 2020 the Company has received intimation from Grevek Investments & Finance Pvt. Ltd. for

SKIL Infrastructure Limited

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invocation of 7,55,245 equity shares of Sohar Freezone LLC, Oman, pledged as security, towards part adjustment of the Company's loan outstanding of approx. Rs. 1,000 crores. and (ii) On 12th November, 2020 the Company has received intimation from Anushka & Ansh Gandhi Private Trust for invocation of 2,56,641 equity shares of Sohar Freezone LLC, Oman, pledged as security, towards the Company's default against loan outstanding of approx. Rs. 4.50 crores.

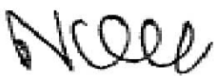
7. Board also noted the impact of the COVID-19 pandemic and the resultant lockdown, on the financial, operations of the Company and the current status under Regulation 30 of the SEBI (LODR) that COVID-19 pandemic has severely disrupted business operations of the companies across the globe including the Company due to lockdown and other emergency measures imposed by the government. Accordingly, the business activities of the Company have also been impacted. With the unlocking measures announced, the business activities of the Company have started gradually, however the impact of Covid 19 may still continue in the future. Besides this, on-going litigations, liquidity tightness in the market and project status, have also severely affected the activities of the Company. The Company has evaluated the impact of this pandemic on its business activities and considering current state of affairs of the Company, the management is making efforts to revive the business activities.

Meeting commenced at 1440 Hours and concluded at 1615 Hours.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**



Nilesh Mehta
Company Secretary

SKIL Infrastructure Limited

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly unaudited standalone Financial Results SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SKIL Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of SKIL Infrastructure Limited (the 'Company') for the quarter and half year ended September 30, 2020. The Financial statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion**
 - a. Attention is drawn towards the Note No. 3 in case of Reliance Commercial Finance Ltd. stated below the standalone financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2020 has not accounted interest of Rs. 1483.93 lakhs and Rs. 2951.73 lakhs respectively on the loan taken from Reliance Commercial Finance Ltd. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.

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- b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the standalone financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2020 has not accounted interest of Rs. 1455.9 lakhs and Rs. 2895.97 lakhs respectively. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- c. Attention is drawn towards the Note No. 5 where during the quarter ended September 30, 2020 the company has received Income Tax refund of Rs. 1302.51 lakhs pertaining to previous assessment years. The Company informed that the detailed working of interest amount in said refund is awaited from the Income Tax Department and thus the entire refund amount has been adjusted against the total refund receivable appearing in the books of accounts. The financial impact and consequential effect of the same on financial results cannot be ascertained and commented upon.
5. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: November 12, 2020

UDIN: 20167453AAAANR4893



SKIL INFRASTRUCTURE LIMITED

Ragd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023
 CIN: L36911MH1983PLC178289, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2020

Sr.No.	Particulars	Rs in lacs					
		30-Sep-20			Half Year Ended		Year Ended
		30-Sep-20	30-Sep-19	30-Jun-20	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
(a)	Revenue from Operations		-	-	-	-	-
(b)	Other Income	13.24	0.65	-	13.24	0.84	1.03
	Total Revenue	13.24	0.65	-	13.24	0.84	1.03
2	Expenses						
(a)	Cost of Materials Consumed		-	-	-	-	-
(b)	Employee Benefits Expenses	28.62	28.65	29.46	58.08	74.21	138.43
(c)	Finance Costs	3,889.73	4,172.76	4,305.06	8,294.78	10,896.24	16,337.99
(d)	Depreciation and Amortisation Expenses	3.83	4.06	3.98	7.81	6.50	16.73
(e)	Loss on Sale of Investment		-	-	-	-	-
(f)	Provision for Expected Credit Loss	-	-	-	-	-	1,24,202.99
(g)	Other Expenses	42.07	121.99	13.47	55.64	161.16	469.93
	Total Expenses	4,064.25	4,328.46	4,351.97	8,416.21	11,140.18	1,41,167.07
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(4,051.01)	(4,327.80)	(4,351.97)	(8,402.97)	(11,139.33)	(1,41,168.04)
4	Exceptional Items	4,994.64	-	-	4,994.64	-	-
5	Profit / (Loss) Before Exceptional Items (3-4-5)	943.63	(4,327.80)	(4,351.97)	(3,408.33)	(11,139.33)	(1,41,168.04)
6	Tax Expenses	-	-	-	-	-	-
7	Profit / (Loss) for the period from continued operations (6-7)	943.63	(4,327.80)	(4,351.97)	(3,408.33)	(11,139.33)	(1,41,168.04)
8	Other Comprehensive Income						
	Items that will be reclassified to profit or loss						
(i)	Mark to Market gain/(loss) on Non Current Investment	-	-	-	-	-	-
(ii)	Income Tax effect	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss						
(i)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	0.27
(ii)	Income Tax effect	-	-	-	-	-	-
	Total Other Comprehensive Income for the period						0.27
9	Total Comprehensive Income for the period (7+8)	943.63	(4,327.80)	(4,351.97)	(3,408.33)	(11,139.33)	(1,41,168.04)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)						
12	Earnings Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Rs.)	0.44	(2.00)	(2.01)	(1.57)	(5.14)	(65.18)
(b)	Diluted EPS (Rs.)	0.44	(2.00)	(2.01)	(1.57)	(5.14)	(65.18)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30, 2020 Unaudited	As at March 31, 2020 Audited
I ASSETS		
(f) Non Current Assets		
Property, Plant and Equipment	21,995.72	21,992.97
Intangible Assets	-	-
Capital Work in Progress	27,620.07	27,620.07
	<u>49,605.79</u>	<u>49,613.05</u>
Financial Assets		
Investments	3,21,045.97	3,21,045.98
Other Financial Assets	55.26	55.27
	<u>3,21,901.23</u>	<u>3,21,901.24</u>
Other Non Current Assets	660.15	1,962.66
	<u>660.15</u>	<u>1,962.66</u>
(2) Current Assets		
Financial Assets		
Investments	342.48	342.49
Cash and Cash Equivalents	9.28	12.85
Other Bank Balances	-	-
Other Current Financial Assets	1,658.55	1,510.79
	<u>2,008.32</u>	<u>1,866.23</u>
Other Current Assets	4.30	2.71
	<u>4.30</u>	<u>2.71</u>
Total Assets	<u>3,74,179.79</u>	<u>3,75,345.89</u>
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	21,657.12	21,657.12
Other Equity	77,056.48	80,464.82
	<u>98,713.61</u>	<u>1,02,121.95</u>
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	90,917.33	85,981.25
	<u>90,917.33</u>	<u>85,981.25</u>
Provisions	36.33	36.33
Current Liabilities		
Financial Liabilities		
Borrowings	900.00	3,700.00
Other Current Financial Liabilities	1,37,773.66	1,36,637.41
	<u>1,38,673.66</u>	<u>1,40,337.41</u>
Other Current Liabilities	45,785.06	46,835.15
Provisions	53.80	53.80
	<u>45,838.86</u>	<u>46,888.95</u>
TOTAL EQUITY AND LIABILITIES	<u>3,74,179.79</u>	<u>3,75,345.89</u>

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on Nov 12, 2020
- 03 An amount of Rs. 9,802 lakhs shown as received from Reliance Commercial Finance Ltd., a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 50,653.15 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz. Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies. Its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd
- 04 On account of on-going disputes with various other lenders including FL&FS considering the facts circumstances, documents and particular nature of transaction, the Company does not accept their outstanding and has not booked interest on amount aggregating to Rs. 25,349.50 lakhs.
- 05 During the quarter ended Sept. 30,2020 Company has received Income Tax Refund of Rs.1302.51 Lakhs pertaining to previous assessment years. The Company has not received detailed working of interest amount in the said refund from the Income Tax Department and thus the entire refund amount has been adjusted against the total refund receivable as appearing in the books of accounts
- 06 Exceptional item consist of written back off principal & interest amount aggregating Rs. 4994.04 Lakhs on account of Settlement with one of the lender.
- 07 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

Place :- Mumbai
Date :- November 12, 2020

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GANDHI
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Bhavesh Gandhi
Whole Time Director
DIN: 00030623

SKIL Infrastructure Limited

Cash Flow Statement for year ended 30th Sept, 2020

Rs In Lacs

Sr. No.	Particulars	For the period ended Sept 30, 2020	For the year ended March 31, 2020
A	Cash Flow from Operating Activities		
	Net Loss before Tax	(3,408.33)	(1,41,166.04)
	Adjustments for :-		
	Depreciation and Amortisation Expenses	7.81	16.73
	Interest Income	-	-
	Dividend on Current Investments	-	(0.34)
	Loss on Sale of Investment	-	11.29
	Loss on Sale of Plant, property and equipments (net)	-	-
	Finance Costs	8,294.78	16,337.99
	Actuarial gains/(losses) on defined benefit plans	-	0.27
	Balances Written off/back (net)	-	66.82
	Provision for Impairment	-	1,24,202.99
	Fair Value on Current Investment	-	36.59
	Operating profit/(loss) before working capital changes	4,894.26	(493.71)
	Adjusted for		
	Trade and Other Receivables	1,300.93	2,985.66
	Trade and Other Payables	(1,050.10)	(4,224.62)
	Cash Used in Operations	5,145.10	(1,732.67)
	Direct Taxes (Paid) / Refund	-	-
	Net Cash Used In Operating Activities	5,145.10	(1,732.67)
B	Cash Flow from Investing Activities		
	Purchase of Property, plant and equipment and Capital Work in Progress	(0.68)	(0.90)
	Sale of Property, plant and equipment including refund of Capital advance	-	1,164.88
	Advance to Related Parties (Net)	(27.06)	(512.59)
	Loan to Others	(118.57)	1,048.32
	Interest Received	-	-
	Sale of Investments	-	56.13
	Dividend Received on Current Investments	-	0.34
	Net Cash (used in)/Generated from Investing Activities	(146.31)	1,756.18
C	Cash Flow from Financing Activities		
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	4,953.34	9,873.94
	Short Term Borrowings (Net)	(2,800.00)	-
	Interest Paid	(7,155.80)	(9,903.03)
	Margin Money (Net)	-	-
	Dividend Paid	-	-
	Net Cash Flow Generated from Financing Activities	(5,002.46)	(29.09)
	Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(3.68)	(5.57)
	Cash and Cash Equivalents - Opening balance (Refer note no 11)	12.95	18.52
	Cash and Cash Equivalents - Closing balance (Refer note no 11)	9.28	12.95

(1) The above cash flow statement has been prepared under the "indirect method" as set out in Ind-AS 7 - Cash flow Statement.

(2) Figures in brackets indicate outflow.

(3) Previous Year figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Quarterly unaudited consolidated Financial Results SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SKIL Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SKIL Infrastructure Limited** ('the parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/loss after tax and total comprehensive income of its associates and joint ventures/joint operations for the quarter and half year ended September 30, 2020 (the "Statement"). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the Listing to the extent applicable.

4. The Statement includes the results of the following subsidiary entities:

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House 25, G. T. Capital Home, Bihyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com
5-A, 162, Aashirwad Complex, Maharana Pratap Nagar, Zone-1, Bhopal, Madhya Pradesh - 462 011. e-mail : bhopal@kcjainco.com

- a) SKIL Himachal Infrastructure & Tourism limited
- b) SKIL Shipyard holding Pvt. Ltd.
- c) Metrotech Technology Pvt. Ltd.
- d) Gujarat Dwarka Portwest Ltd.
- e) Chiplun FTWZ Pvt. Ltd.
- f) SKIL Advanced Systems Pvt. Ltd
- g) SKIL Singapore Pte Ltd.

5. Basis of Qualified Opinion

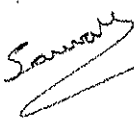
- a. Attention is drawn towards the Note No. 3 in case of Reliance Commercial Finance Ltd. & Reliance Infrastructure Ltd. stated below the consolidated financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2020 has not accounted interest of Rs. 2360.39 lakhs and Rs. 4695.12 lakhs respectively on the loan taken from Reliance Commercial Finance Ltd. & Reliance Infrastructure Ltd. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the consolidated financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2020 has not accounted interest of Rs. 3181.49 lakhs and Rs. 6329.05 lakhs respectively. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- c. Attention is drawn towards the Note No. 5 stated below the consolidated financial results, and based on that, the Company, during the quarter ended and half year ended September 30, 2020 has not accounted interest of Rs. 289.77 lakhs and Rs. 576.40 lakhs respectively on 14% Non-convertible debentures issued to E Cap Equities Limited. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- d. Attention is drawn towards the Note No. 6 where during the quarter ended September 30, 2020 the company has received Income Tax refund of Rs. 1,302.51 lakhs pertaining to previous assessment years. The Company informed that the detailed working of interest amount in said refund is awaited from the Income Tax Department and thus the entire refund amount has been adjusted against the total refund receivable appearing in the books of accounts. The financial impact and consequential effect of the same on financial results cannot be ascertained and commented upon.
- 6. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 5 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The accompanying quarterly unaudited consolidated financial result include interim financial result / financial information, in respect of one subsidiary company, whose interim financial result / financial information reflect total assets of Rs. 0.75 lakhs as at September 30, 2020 total revenues of NIL and NIL and net cash outflows amounting to Rs. 0.12 Lakhs and Rs. 6.81 lakhs for the quarter and half year ended September 30, 2020 as considered in unaudited consolidated financial results based on their interim financial result and other financial information which have not been reviewed by the respective auditor. These unaudited financial results and other financial information of the said subsidiary have been approved and furnished to us by the management. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the Company. Our conclusion on the statement is not modified in respect of this matter.
8. Further the accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of one joint venture entity i.e.; Sohar Free Zone LLC, whose interim financial result / financial information is not available with the management for the quarter ended September 30, 2020.
9. Further the accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies i.e.; Urban Infrastructure Holdings Private Limited and Rosoboronservice (India) Limited, whose interim financial result / financial information is not available with the management for the quarter ended September 30, 2020.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: November 12, 2020

UDIN: 20167453AAAANQ5409



SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2020

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Sep-19 Unaudited	30-Jun-20 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
1	Revenue	-	-	-	-	-	3,221.51
(a)	Revenue from Operations	-	-	-	-	-	-
(b)	Other Income	13.24	1.11	0.60	13.84	1.30	55.53
	Total Revenue	13.24	1.11	0.60	13.84	1.30	3,277.04
2	Expenses	-	-	-	-	-	-
(a)	Cost of Materials Consumed	-	-	-	-	-	-
(b)	Employee Benefits Expenses	28.62	29.65	29.46	58.08	74.21	1,007.67
(c)	Finance Costs	3,989.73	4,462.53	4,305.06	8,294.79	12,339.56	18,130.53
(d)	Depreciation and Amortisation Expenses	3.83	4.08	3.98	7.81	8.61	303.80
(e)	Loss on Sale of Investment	-	-	-	-	-	-
(f)	Other Expenses	66.15	403.98	16.13	82.28	445.04	43,455.04
(g)	Provision for Expected Credit Loss	-	-	-	-	-	1,38,183.99
	Total Expenses	4,088.33	4,900.24	4,354.63	8,442.96	12,867.42	2,01,081.03
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(4,075.09)	(4,899.12)	(4,354.03)	(8,429.12)	(12,866.12)	(1,87,803.99)
4	Exceptional Items	4,994.64	-	-	4,994.64	-	-
5	Profit / (Loss) before Tax (3-4)	919.55	(4,899.12)	(4,354.03)	(3,434.48)	(12,866.12)	(1,87,803.99)
6	Tax Expenses	-	-	-	-	-	0.12
7	Profit / (Loss) for the period from continued operations (5-6)	919.55	(4,899.12)	(4,354.03)	(3,434.48)	(12,866.12)	(1,87,804.11)
8	Other Comprehensive Income	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(a)	Mark to Market Gain / (loss) on non current Investment	-	-	-	-	-	-
(b)	Income Tax effect	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.27
(a)	Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-
(b)	Income Tax effect	-	-	-	-	-	0.27
	Total Other Comprehensive Income for the period	-	-	-	-	-	0.27
	Non Controlling Interest	-	0.09	-	-	0.13	6,175.49
9	Total Comprehensive Income for the period (8+9)	919.55	(4,899.03)	(4,354.03)	(3,434.48)	(12,866.99)	(1,82,828.36)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	-	-	-
12	Earnings Per Share (EPS) (* Not Annualised)	-	-	-	-	-	-
(a)	Basic EPS (Rs.)	0.42	(2.26)	(2.01)	(1.59)	(5.94)	(88.94)
(b)	Diluted EPS (Rs.)	0.42	(2.26)	(2.01)	(1.59)	(5.94)	(88.94)

Notes :

- The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on November 12, 2020. The Statutory Auditors of the Company have carried out a limited review of the results.
- An amount of Rs. 32,829.78 lakhs shown as received from Reliance Commercial Finance Ltd., a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 71,449.37 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz, Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies, its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd
- On account of on-going disputes with various lenders including IL&FS, considering the facts, circumstances, documents and particular nature of transactions, the Company and has not booked any interest on amount of Rs. 66,578 Lakhs shown as received.
- Company has not booked any interest on 14% NCD during the quarter and half year ended Sept. 30, 2020
- During the quarter ended Sept. 30, 2020 Company has received Income Tax Refund of Rs.1302.51 Lakhs pertaining to previous assessment years. The Company has not received detailed working of interest amount in the said refund from the Income Tax Department and thus the entire refund amount has been adjusted against the total refund receivable as appearing in the books of accounts
- Exceptional item consist of written back off principal & interest amount aggregating Rs. 4994.64 Lakhs on account of Settlement with one of the lender.
- The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- The subsidiaries considered in the consolidated financial statements as at June 30, 2019 are namely SKIL Advanced Systems Pvt Ltd. (100%), Metrotech Technology Park Pvt Ltd. (100%), SKIL Himachal Infrastructure & Tourism Ltd. (100%), Chiplun FTWZ Pvt. Ltd. (52%), Gujarat Dwarika Portwest Limited (74.60%), SKIL Shipyard Holdings Pvt. Ltd. (100%), SKIL (Singapore) Pte Ltd. (100%),
- The accompanying quarterly and half yearly unaudited consolidated financial result does not include interim financial result / financial information, in respect of one joint venture entity Sohar Free Zone LLC (33%). However the same are included in Financial Result as at 31st March 2020.
- The accompanying quarterly and half yearly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies, Urban Infrastructure Holding Private Limited (35%), Rosoboronservice (India) Limited (20%).
- The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

BHAVESH GANDHI
 Digitally signed by BHAVESH GANDHI
 Date: 2020.11.12 15:30:14 +05'30'
 Bhavesh Gandhi
 Whole Time Director
 DIN: 00030623

Place :- Mumbai
 Date :- November 12, 2020

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES		(Rs in lacs)	
Particulars	As at September 30, 2020	As at March 31, 2020	
	Unaudited	Audited	
I ASSETS			
(1) Non Current Assets			
Property, Plant and Equipment	23,272.69		25,583.21
Intangible Assets	-		-
Capital Work In Progress	27,704.81		31,170.51
	<u>50,977.30</u>		<u>56,733.72</u>
Financial Assets			
Investments	3,19,915.97		3,18,555.31
Other Financial Assets	57.52		55.48
	<u>3,19,973.49</u>		<u>3,18,610.79</u>
Other Non Current Assets	4,834.47		6,139.03
	<u>4,834.47</u>		<u>6,139.03</u>
(2) Current Assets			
Financial Assets			
Current Investments	342.49		342.49
Trade Receivables	-		1,029.73
Cash and Cash Equivalents	32.58		2,265.92
Other Bank Balances	-		17.99
Other Current Financial Assets	15,105.05		14,992.07
	<u>15,480.12</u>		<u>18,648.20</u>
Other Current Assets	4.30		2.71
	<u>4.30</u>		<u>2.71</u>
Total Assets	<u>3,91,269.69</u>		<u>4,00,134.45</u>
II EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	21,657.12		21,657.12
Other Equity	(888.01)		4,799.67
	<u>20,969.11</u>		<u>26,456.79</u>
Non Controlling Interest	-		1,593.52
	<u>20,969.11</u>		<u>28,050.31</u>
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings	90,917.33		87,798.04
Other Financial Liabilities	450.00		17.95
Provisions	36.33		36.33
Deferred Tax Liabilities (net)	-		135.21
Current Liabilities			
Financial Liabilities			
Borrowings	900.00		3,700.00
Trade Payables			
i) Due to Micro and Small Enterprise			1,645.57
ii) Due to Others			-
Other Current Financial Liabilities	2,27,335.12		2,27,246.26
	<u>2,28,235.12</u>		<u>2,32,591.83</u>
Other Current Liabilities	50,595.40		51,352.87
Provisions	66.41		151.10
	<u>2,78,896.92</u>		<u>2,84,095.80</u>
TOTAL EQUITY AND LIABILITIES	<u>3,91,269.69</u>		<u>4,00,134.45</u>