

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

CIN: L01403AP1988PLC008419

Registered Office: 818 and 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham-523212

Date: 14th August, 2019

To,
The General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sirs,

Sub: Outcome of Board Meeting under Regulation 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Scrip Code-540267- Flora Corporation Limited

With reference to the above cited subject matter, pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Board of Directors at their held on Wednesday, August 14th, 2019 at Corporate Office of the Company at H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012 have approved and taken on record:

1. The Un-Audited Standalone Financial Results of the Company for the quarter ended 30th June, 2019
2. The Limited Review Report on the Financial Results of the Company for the Company for the quarter ended 30th June, 2019.

The meeting commenced at 06:00 P.M and concluded at 07:30 P.M. Please take the above intimation on records and kindly acknowledge the same.

Thanking You
Yours Truly
For Flora Corporation Limited

For FLORA CORPORATION LTD.

Rajesh Gandhi
Director
(DIN:02120813)

Director

Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

Email: csfloracorp@gmail.com

Website:www.floracorporation.com

FLORA CORPORATION LIMITED

(Formerly Known as Royce Marine Products Limited)

Registered Office: Sy. No:818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District,
Andhra Pradesh-523212

Corp Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)			
		QUARTER ENDED			
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	396.86	3505.62	2784.11	14413.64
II	Other Income	0	0.85	0	8.8
III	Total Income(I+II)	396.86	3506.47	2784.11	14422.44
IV	EXPENSES				
	Cost of materials consumed	416.31	3491.21	2758.94	14332.66
	Purchases of Stock in trade	0	0	0	0
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	0	0	0	0
	Employee benefits expense	2.17	8.53	3.7	21
	Finance Costs	0.03	0.05	0	0.08
	Depreciation and amortization expenses	1.02	1.53	0.09	3.73
	Administrative Charges	4.55	0.77	10.05	33.44
	Other expenses	0	0	0	6.9
	Total Expenses	424.08	3502.09	2772.78	14397.81
V	Profit/(loss) before exceptional items and tax(I-IV)	-27.22	4.38	11.33	24.63
VI	Exceptional Items	0	0	0	0
VII	Profit/(loss) before tax(V-VI)	-27.22	4.38	11.33	24.63
VIII	Tax Expense				
	(1) Current Tax	0.00	1.31	3.4	6.62
	(2) Deferred Tax	0.00	-0.1	0.03	0.12
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	-27.22	3.17	7.90	17.89
X	Profit/(Loss) from discontinued operations	0	0	0	0
XI	Tax Expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from Discontinued operations(After Tax) (X-XI)	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	-27.22	3.17	7.90	17.89
XIV	Other Comprehensive Income	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	-27.22	3.17	7.90	17.89
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	0	0	0	-454.33
XVII	Earnings per Equity Share (for continuing operation)				
	(1) Basic	-0.31	0.03	0.09	0.2
	(2) Diluted	-0.31	0.03	0.09	0.2
XVIII	Earnings per Equity Share (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earnings per Equity Share (for continuing & discontinued operation)				
	(1) Basic	-0.31	0.03	0.09	0.2
	(2) Diluted	-0.31	0.03	0.09	0.2

1. The above Standalone Unaudited financial results of the Company for the quarter ended June 30th, 2019 have been reviewed and recommended by the Audit Committee in its meeting held on August 14th, 2019 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3. The above Standalone Financial results have been prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4. Figures of the previous period have been regrouped wherever necessary to the current year

5. EPS is calculated in accordance with IND AS issued by ICAI.

For Flora Corporation Limited
(Formerly known as Royce Marine Products Limited)

Place: Hyderabad
Date: 14-Aug-2019

For FLORA CORPORATION LTD.

Rajesh Gandhi
(Director)

(DIN:02120813)

Director



MULRAJ D. GALA
CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
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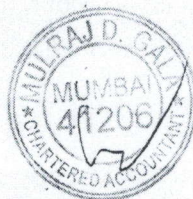
LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 30th June, 2019 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA

CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
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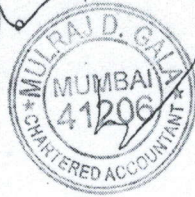
Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA**
CHARTERED ACCOUNTANT

m.d.gala
m.d.gala



MULRAJ D GALA

(PROPRIETOR)

Membership No: 041206

Date: 14th August, 2019

Place: Mumbai