

Amarjothi House T + 91 421 4311600
157, Kumaran Road F + 91 421 4326694
Tirupur 641601 info@amarjothi.net
Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

30.05.2019

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

As required under regulations 30 and 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the audited financial results for the quarter and year ended on 31.03.2019. A Copy of the Approved results for the quarter and year ended 31st March, 2019 is enclosed herewith.

The Board of Directors also recommend a dividend of 20% i.e. Rs.2/- per share. The same will be paid, if declared at the ensuing annual General Meeting.

The said Board meeting Commenced at 10.00 AM and concluded at 5.00 PM.

These are also being made available on the website of the Company at <http://www.amarjothi.net> and will be published in newspapers as required under the Listing Regulations.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya', is written over the typed name.

**K MOHANAPRIYA
COMPANY SECRETARY**

Encl: As above.

AMARJOTH! SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

PART A								
Statement of Standalone Audited Results for the Year ended March 31, 2019								
		STAND ALONE					CONSOLIDATED	
S. No.	Particulars	3 Months Ended 31.03.2019	Preceding 3 Months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Year ended 31.03.2019	Previous year ended 31.03.2018	Year ended 31.03.2019	Previous year ended 31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(Rupees In Lakhs)								
1								
	(a) Revenue from operations	4893.99	4959.34	4983.44	21219.61	18945.15	21399.13	18967.14
	(b) Other Income	64.09	133.98	214.26	760.75	437.15	929.02	338.20
	Total Income	4958.08	5093.32	5197.70	21980.36	19382.30	22328.15	19305.34
2	Expenses							
	(a) Cost of materials consumed	2637.13	2694.63	2449.63	10996.87	9010.45	11022.29	9001.38
	(b) Purchases of stock-in-trade	0.00	35.85	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-51.35	-219.55	168.68	169.76	-200.07	203.62	-218.63
	(d) Employee benefit expense	351.97	334.46	355.93	1399.85	1382.23	1413.03	1391.03
	(e) Finance Costs	259.96	295.60	320.87	1284.49	1164.62	1402.45	1189.67
	(f) Depreciation and amortisation expense	393.99	380.27	332.11	1542.53	1328.71	1676.15	1333.34
	(g) Other expenses	1016.59	1214.73	1321.41	4550.43	5398.95	4497.01	4579.55
	Total expenses	4608.29	4735.99	4948.63	19943.93	18084.89	20214.55	17276.34
3	Profit/(Loss) before exceptional Items & Tax	349.79	357.33	249.07	2036.43	1297.41	2113.60	2029.00
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before Tax	349.79	357.33	249.07	2036.43	1297.41	2113.60	2029.00
6	Tax expense							
	Current Tax	69.99	71.49	49.83	343.00	245.00	343.00	384.68
	Deferred Tax				252.16	-140.25	252.16	-140.25
7	Net Profit/(Loss) for the period from Continuing Operations	279.80	285.84	199.24	1441.27	1192.66	1518.44	1784.57
8	Profit (Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense of Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit (Loss) from Discontinued Operation after Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) for the period	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	201.04
13	Share of Profit of associates						-5.34	290.85
14	Profit (Loss) after Non-Controlling Interest & Share of Profit for Associates	0.00	0.00	0.00	0.00	0.00	1523.78	1292.68
15	Other Comprehensive Income							
16	Total Comprehensive income for the period	279.80	285.84	199.24	1441.27	1192.66	1523.78	1292.68
17	Details of Equity Share Capital	675.00	675.00	675.00	675.00	675.00	675.00	675.00
	Paid up Equity Share Capital	6750000	6750000	6750000	6750000	6750000	6750000	6750000
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves Excluding Revaluation Reserve				11570.24	10308.36	11803.25	10400.70
19	Earnings per share before & After extraordinary Items							
	a) Basic	4.15	4.23	2.95	21.35	17.67	22.57	19.15
	b) Diluted	4.15	4.23	2.95	21.35	17.67	22.57	19.15

PART B		STAND ALONE		CONSOLIDATED	
Standalone/Consolidated Statement of Assets and Liabilities		Year ended 31.03.2019	Year ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
Particulars					
ASSETS					
1	Non-current assets				
a)	Property, Plant and Equipment	10815.46	12292.29	18571.36	16453.67
b)	Capital Work-in-progress	496.68	535.49	496.67	535.49
c)	Investment Property				
d)	Other Intangible assets	1.05	1.65	1.05	1.97
e)	Financial Assets				
(i)	Investments	115.89	174.04	90.96	83.22
(ii)	Loans				
(iii)	Other Financial Assets	104.91	171.79	104.91	171.79
f)	Other non-current assets	93.67	206.51	93.81	206.50
	Total - Non-current assets	11627.66	13381.77	19358.76	17452.64
2	Current assets				
a)	Inventories	5430.35	7136.77	5499.52	7285.74
b)	Financial Assets				
(i)	Investments				
(ii)	Trade Receivables	2960.90	2928.42	2915.74	2833.44
(iii)	Cash and Cash equivalents	68.23	32.79	168.12	510.33
(iv)	Bank Balances Other than above (III)	35.98	39.15	35.98	39.15
c)	Current Tax Assets (Net)	0.00	31.27	0.00	31.27
d)	Other current assets	2637.18	1539.76	4701.90	2054.82
	Total - Current assets	11132.64	11708.16	13321.26	12754.75
	TOTAL - ASSETS	22760.30	25089.93	32680.02	30207.39
1	Shareholders' funds				
	(a) Share capital	675.00	675.00	675.00	675.00
	(b) Reserves and surplus	11570.24	10308.36	11803.25	10400.70
	(c) Money received against share warrants	0	0.00	0	0.00
	Total - Shareholders' funds	12245.24	10983.36	12478.25	11075.70
2	Share application money pending allotment				
3	Deferred Government grants				
4	Minority interest	0	0.00	809.05	405.61
5	Non-current liabilities				
	Long-term borrowings	6412.22	10787.24	10262.87	15232.73
	Deferred tax liabilities (net)	1415.76	1163.60	1415.76	1163.60
	Foreign Currency Monetary Item Translation difference Liability account	0	0.00	0	0.00
	Other long-term liabilities	0.00	0.00	0.00	0.00
	Long-term provisions	0.00	0.00	0.00	0.00
	Total - Non-current liabilities	7827.98	11950.84	11678.63	16396.33
6	Current liabilities				
	Short-term borrowings	580.77	707.71	580.78	707.72
	Trade payables	892.72	436.73	5960.14	568.39
	Other current liabilities	888.32	679.15	868.58	677.76
	Short-term provisions	325.27	332.14	304.59	375.88
	Total - Current liabilities	2687.08	2155.73	7714.09	2329.75
	TOTAL - EQUITY AND LIABILITIES	22760.30	25089.93	32680.02	30207.39
Consolidated statement of assets and liabilities.					
Notes:		0.00	0.00	0.00	0.00

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30th May, 2019.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the Year ended 31st March 2018 have been Audited by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R. JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 30.05.2019



P.S. SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED

1. I have audited the accompanying Standalone Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company" for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the Statement based on my audit of such financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2019.

5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

Date: 30.05.2019

Place: Coimbatore

P. S. Sitaram

**P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT
MEMBERSHIP No: 23033**



P.S.SITARAM B.Sc., FCA.
Chartered Accountant

(O) 2550333, 2551333
(R) 2542885

TO THE BOARD OF DIRECTORS OF AMARJOTHI SPINNING MILLS LIMITED

1. I have audited the accompanying consolidated Statement of Financial Results of **AMARJOTHI SPINNING MILLS LIMITED** ("the Company") and its subsidiary M/s. RPJ Textiles Limited and its associates a) Kanagathara wind Farms b) APGL Green Energy Private limited c) Jayanthi Green Energy Private Limited d) Premchander Green Energy Private Limited e) AFCM Wind Farms Private Limited f) AJSM Green energy Private Limited (Collectively referred to as 'the group') for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This consolidated Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. My responsibility is to express an opinion on the consolidated Statement based on my audit of such consolidated financial statements.

3. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Statement is free from material misstatement.



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RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated Statement.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion.

4. In my opinion and to the best of my information and according to the explanations given to me, the consolidated Statement:

(i) Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of audited consolidated financial statements results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and total income and other financial information of the Company for the year ended March 31, 2019.

5. The consolidated Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by me.

6. Attention is drawn to the fact that I did not review the financial result of the subsidiary M/s. RPJ Textiles Limited and its associates a) Kanagathara wind Farms b) APGL Green Energy Private limited c) Jayanthi Green Energy Private Limited d) Premchander Green Energy Private Limited e) AFCM Wind Farms Private Limited f) AJSM Green energy Private Limited for the same has been reviewed by other auditors duly qualified, whose report has been furnished to me. My opinion on the audited consolidated financial results of the group in so far as it relates to these entities is based on the aforesaid review report of the other auditors.

Date: 30.05.2019

Place: Coimbatore

P. S. Sitaram

**P. S. SITARAM, B.Sc., F.C.A.,
CHARTERED ACCOUNTANT
MEMBERSHIP No: 23033**

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CIN: L17111TZ1987PLC002090

30.05.2019

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Scrip Code: 521097

Sub: Declaration under proviso to Clause (d) of Sub-regulation(3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Auditor of the Company Mr. P.S.Sitaram, Chartered Accountant has issued Audit Report with Unmodified Opinion on Standalone & Consolidated Financial Statement of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31st March 2019.

Thanking You,

Yours Faithfully,

For Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya'.

K.Mohanapriya
Company Secretary