

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: www.giesl.com; E-mail ID: investors@giesl.com

February 14, 2019

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Script Code : 533048	Symbol : GISOLUTION

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 14, 2019

In compliance with the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, February 14, 2019 has *inter alia* approved the Un-audited Standalone Financial Results for the third quarter and nine months ended December 31, 2018.

Copies of the following are enclosed:

- Un-audited Standalone Financial Results for the third quarter and period ended December 31, 2018;
- Limited Review Report for the aforesaid results submitted by the Statutory Auditors of the Company.

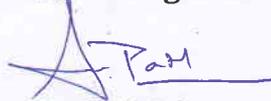
The Board Meeting commenced at 8:00p.m. and concluded at 8:30p.m.

Please take the above in your records.

Thanking You,

Yours faithfully,

For GI Engineering Solutions Ltd



Sunil Patel
Company Secretary &
Compliance Officer



GI ENGINEERING SOLUTIONS LIMITED

Regd Office : 73A SDF III, SEEPZ, Andheri (East), Mumbai - 400 096
CIN : L40109MH2006PLC163731 Tel No.022-4488 4488, Fax No.022-28290603
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018							
(₹. in 'lakhs)							
Particulars	Quarter ended			Nine Months ended		Year ended	
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from Operations	1.22	0.98	0.43	2.75	1.20	2.23
2	Other Income	-	0.02	-	0.04	-	0.05
3	Total Income (1 + 2)	1.22	1.00	0.43	2.79	1.20	2.28
4	Expenses						
	(a) Employee benefits expenses	0.72	1.21	0.08	2.04	0.26	0.35
	(b) Finance Costs	0.01	-	7.88	-	23.64	0.02
	(c) Other expenses	2.01	3.84	3.46	8.18	8.69	10.47
	Total Expenses (4)	2.74	5.05	11.42	10.22	32.59	10.84
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(1.52)	(4.05)	(10.99)	(7.43)	(31.39)	(8.56)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(1.52)	(4.05)	(10.99)	(7.43)	(31.39)	(8.56)
8	Tax expense	-	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(1.52)	(4.05)	(10.99)	(7.43)	(31.39)	(8.56)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period	(1.52)	(4.05)	(10.99)	(7.43)	(31.39)	(8.56)
12	Paid-up equity share capital (Face Value of ₹.10/-)	861.19	861.19	861.19	861.19	861.19	861.19
13	Other Equity						(162.33)
14	Earnings Per Share (of ₹.10/- each) - Not annualised						
	(a) Basic	(0.02)	(0.05)	(0.13)	(0.09)	(0.36)	(0.10)
	(b) Diluted	(0.02)	(0.05)	(0.13)	(0.09)	(0.36)	(0.10)

Notes :

- 1 The Company provide IT Enabled Engineering and other related services.
- 2 The Company operates only in single Primary Segment i.e. Engineering Based Services, hence as per IND AS 108 'Operating Segment' is not required.
- 3 The financial results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2019 approved the same and its release.
- 4 The Company's wholly owned subsidiary Genesys Enterprises Inc. has received consent for dissolution in February 2019 from the New York State Department.
- 5 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.
- 6 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
MANAGING DIRECTOR
DIN 00400366



Place: Mumbai
Dated: February 14, 2019



SACHIN PHADKE & ASSOCIATES

CHARTERED ACCOUNTANTS

313/309, New Bldg., Shastri- Hall, Nana chowk, J.D.Road, Grant Road, Mumbai – 400 007

Cell : 8369819699 / 9594743444

email: spassociates23@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
GI Engineering Solutions Limited,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of "GI Engineering Solutions Limited" ("the Company") for the quarter and nine months ended December 31, 2018 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SACHIN PHADKE AND ASSOCIATES
CHARTERED ACCOUNTANTS,
(Firm Regn no.133898W)


Sachin Phadke
(PROPRIETOR)

M. NO. 117084

Place: Mumbai

Dated: February 14, 2019

