



February 10, 2025

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated February 10, 2025 for Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Nine Months ended 31st December, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated February 10, 2025, with respect to the Unaudited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Nine Months ended 31st December, 2024.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP – Legal, Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Investor Release

TPL Plastech Limited Reports Q3 and 9M FY25 Results

Mumbai, 10th February 2025: TPL Plastech Limited (NSE: TPLPLASTE, BSE Code: 526582), a manufacturer of technology-based Industrial Packaging products, has reported its Unaudited Financial Results for the quarter ended December 31, 2024.

Q3 FY25 Performance (Y-o-Y)

Revenue from Operations

₹ 910.62 Mn

 **+10.17%**

EBITDA

₹ 109.79 Mn

 **+10.59 %**

Profit After Tax

₹ 69.33 Mn

 **+17.97 %**

Key Financial Performance

Particulars (₹ Mn)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	910.62	826.57	10.17%	889.67	2572.00	2301.92	11.73%
EBITDA	109.79	99.28	10.59%	97.47	293.05	263.11	11.38%
EBITDA Margin (%)	12.06%	12.01%	-	10.96%	11.39%	11.43%	-
PAT	69.33	58.78	17.97%	53.57	167.65	137.81	21.65%
PAT Margin	7.61%	7.11%	-	6.02%	6.52%	5.99%	-

Key Highlights:

- ❖ The volume growth of ~14% in Q3 FY25 compared to Q3 FY24 can be primarily attributed to the enhanced operational momentum at the Greenfield unit in Dahej (Gujarat), dedicated to the production of packaging products, including Plastic Containers and Intermediate Bulk Containers (IBCs). However, it is essential to note that as prices of raw materials have decreased, the revenue growth is lower than volume growth.
- ❖ We are pleased to update the establishment of our cutting-edge Greenfield manufacturing facility at Lote-Parshuram, located within the Maharashtra Industrial Development Corporation (MIDC) area in the Konkan region. This state-of-the-art plant will specialize in the production of Industrial Packaging products such as Intermediate Bulk Containers (IBC), Plastic Drums, and Jerry Cans. Strategically positioned, the facility is set to cater to the increasing demand from industries like agrochemicals, as well as emerging sectors such as Solar/PV Chemicals, the fruit and juice industry, semiconductor chemicals, and Ethyl Natural Alcohol units. Incorporating the latest advancements in packaging technology, this new plant will offer a competitive cost advantage, allowing us to efficiently meet the needs of surrounding areas. The company has already taken the possession of the land, paid the agreed consideration to the authorities & estimating to complete this project in FY 2025-26.
- ❖ The Company is now strategically focused on maintaining its Return on Capital Employed (ROCE) which stood at ~20% in FY24, as the company is focusing on expansion. This objective will be achieved through a combination of cost optimization strategies, including the automation and re-engineering of moulds and machinery, alongside refining the efficiency of working capital cycles to bolster net earnings.



Management Commentary: “Driven by sustained demand across core sectors such as chemicals, specialty chemicals, and pharmaceuticals, we have adeptly met the growing need for industrial packaging solutions. For the quarter ending 31st December 2024, our volume surged by 14.26% YoY, while total revenue increased by 10.17% YoY. Our EBITDA margin rose to 12.06% in Q3 FY25. For the 9M FY25, we recorded a 15.76% growth in volume, an 11.73% rise in revenue, and 11.39% EBITDA margins, with expectations for further improvement as demand for high-value Intermediate Bulk Containers (IBCs) strengthens.

Looking ahead, the Industrial Packaging market is set for steady growth, driven by expanding demand in emerging markets and evolving regulatory standards surrounding packaging safety and quality. The swift advancement of automation and digitalization in packaging processes is improving operational efficiency, reducing labor costs, and enhancing traceability—critical factors for industries like pharmaceuticals and chemicals.

Moreover, as chemical manufacturing shifts from China to other Asian economies, particularly India, significant opportunities are emerging in the region. With these favorable trends, the global industrial packaging market is projected to surpass \$104 billion by 2028, positioning us for sustained growth and continued value creation."

About TPL Plastech Ltd:

TPL Plastech Ltd. (TPL) is a **subsidiary (75%) of TIME TECHNOPLAST LTD.** (Listed Company) and is engaged in manufacturing of technology-based polymer and composite products mainly Plastic Drums/Jerry Canes and Intermediate Bulk Containers (IBCs). The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

About Time Technoplast Ltd:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer and composite product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer and composite space with a product range that caters diverse segments like Industrial Packaging (Drums, Jerry Cans, Pails, and IBCs), Infrastructure (PE Pipes and Energy Storage Devices), Composite Cylinders (LPG, Oxygen, CNG and Hydrogen) and Auto Components. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

Contact Details

TPL Plastech Ltd	Investor Relations: MUFG
	
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Safe Harbor Statement

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.