

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No.4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com



Date: February 14, 2020

To,
General Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Intimation of Resignation of Independent Director

In reference to captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, we hereby inform that Shri Devendra P. Shah (DIN: 03310400), Independent Director of the Company has, vide his letter dated February 13, 2020, informed the Board that on account of personal inability, he has tendered his resignation with immediate effect.

The Board of Directors has noted the above resignation and placed on record its sincere appreciation for Shri Devendra Shah's valuable contribution and guidance to the company during his tenure as a Member of the Board and its committee.

Kindly take the same on your record and oblige us.

Thanking you,

For, **Madhav Infra Projects Limited**

Gopal Shah
Company Secretary

