

Ref. No. 74G/

3rd May, 2019

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Fax No. (022)_22722037/39/41/61/3121/3719

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: **Outcome of Board Meeting dated 3rd May, 2019**

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 3rd May, 2019 has, *inter alia*, considered and:

- 1) Approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2019. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 along with the Auditor's Report and Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are enclosed herewith.
- 2) Recommended Dividend of Rs.7.50 per share (i.e.75%) on 7,70,05,347 ordinary shares for the Financial Year 2018-19, which shall be paid within 10 (ten) days from the date of approval by the shareholders in the Annual General Meeting of the Company.
- 3) Approved continuation of Directorship of Smt. Shailaja Chandra (DIN: 03320688), who will attain the age of 75 years in June, 2019, as a Non Executive Independent Director of the Company till the expiry of her existing term i.e. up to 4th February, 2020, subject to approval of the shareholders through Postal Ballot.
- 4) Recommended the re-appointment of Smt. Shailaja Chandra (DIN: 03320688) as the Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 5th February, 2020 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company by passing Special Resolution as per Section 149(10) read with Schedule IV of the Companies Act, 2013. The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure – "A"**.
- 5) Approved issue of Secured/Unsecured Redeemable Non-Convertible Debentures (including Bonds) aggregating upto Rs.150 crores (Rupees one hundred fifty crores only) on private placement basis in one or more tranches, within the overall borrowing limits of the Company, as approved by the members, from time to time, within a period of one year..

The meeting commenced at 10.30 a.m. and concluded at 5.30 p.m.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**



(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl.: As above

ANNEXURE – “A”

Name	Smt. Shailaja Chandra (DIN: 03320688)
Reason for change	Re-appointment
Date and Term of appointment	Re-appointment as an Independent Director for a second term of 5 (five) consecutive years w.e.f. 5th February, 2020 till 4th February, 2025.
Brief Profile	Smt. Shailaja Chandra is a civil servant for 38 years who has distinguished herself in several roles including as Delhi's only woman Chief Secretary. She also has additional 10 years of experience in Public Governance. Apart from 15 years of experience with the Central Government where Ms. Chandra held assignments in the Ministries of Defence, Power and Health, she has worked in different parts of the country with the State Governments.
Disclosure of relationships between Directors	None

