



Vardhman

Delivering Excellence. Since 1965.

VARDHMAN TEXTILES LIMITED

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Ref. VTXL: SCY:NOV: 2019-20

Dated: 23.11.2019

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001. Scrip Code: 502986	The National Stock Exchange of India Ltd, "Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VTL
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SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2019.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking You,

Yours faithfully,

FOR VARDHMAN TEXTILES LIMITED


(SANJAY GUPTA)
COMPANY SECRETARY



YARNS | FABRICS | THREADS | GARMENTS | FIBRES | STEELS

PAN NO.: AABCM4692E CIN: LI7111PB1973PLC003345
WWW.VARDHMAN.COM

Related party disclosure for Vardhman Textiles Limited on consolidated basis - Half year ended September 30, 2019

1 Description of related parties

Associates

Vardhman Yarns and Threads Limited
Vardhman Spinning and General Mills Limited
Vardhman Special Steels Limited

Relative of KMP

Ms. Soumya Jain
Ms. Sagrika Jain

Post Employment Benefit Plans Trust

Mahavir Employee Gratuity Fund Trust
Mahavir Superannuation scheme
VAL Gratuity Trust Fund
VMT Gratuity Trust Fund
VAL Superannuation scheme
VMT Superannuation scheme

Key management personnel (KMP)

Mr. S.P. Oswal, Chairman and Managing Director
Mrs. Suchita Jain, Vice Chairperson & Joint Managing Director
Mr. Neeraj Jain, Joint Managing Director
Mr. Sachit Jain (Non-Executive Director)
Mr. D.L. Sharma (Non-Executive Director)
Mr. Prafull Anubhai (Independent Director)
Mr. Ashok Kumar Kundra (Independent Director)
Dr. Subash Khanchand Bijlani (Independent Director)
Mr. Devendra Bhushan Jain (Independent Director)
Mr. Rajender Mohan Malla (Independent Director)
Dr. Parampal Singh (Independent Director)
Mrs. Harpreet Kaur Kang (Independent Director)
Mr. Rajeev Thapar, Chief Financial Officer
Mr. Sanjay Gupta, Company Secretary
Mr. B.K Choudhary, Managing Director
Ms. Apinder Sodhi (Independent Director)
Mr. Munish Chandra Gupta (Independent Director)
Mr. Sanjit Paul Singh (Independent Director)
Mr. Surinder Kumar Bansal (Independent Director)
Mr. Vivek Gupta, Chief Financial Officer
Mr. Satin Katyal, Company Secretary (w.e.f. May 6, 2019)
Mr. Vikas Kumar, Non-Executive Director
Mr. Anil Sood, Chief Financial Officer (upto July 4, 2019)



Enterprises over which KMP have significant influence

Vardhman Holdings Limited

Vardhman Apparels Limited

Smt. Banarso Devi Oswal Public Charitable Trust

Sri Aurobindo Socio Economic and Management Research Institute

Adhiswar Enterprises LLP

Devakar Investment and Trading Company Private Limited

Santon Finance and Investment Company Limited

Flamingo Finance and Investment Company Limited

Ramaniya Finance and Investment Company Limited

Mahavir Spinning Mills Private Limited

Northern Trading Company

Amber Syndicate

Paras Syndicate

Mahavir Traders

Eastern Trading Company



A handwritten signature in blue ink, consisting of stylized, cursive letters.

2 Transactions with related parties

For the half year ended
September 30, 2019

Sale /processing of goods to:	
Associates	0.54
Enterprises over which KMP have significant influence	26.11
	<u>26.65</u>
Purchase/processing of goods and utilities from:	
Associates	7.51
	<u>7.51</u>
Sale of MEIS License	
Associates	1.08
	<u>1.08</u>
Rent paid **	
Associates	-
Enterprises over which KMP have significant influence	0.06
	<u>0.06</u>
Rent received **	
Associates	0.12
	<u>0.12</u>
Dividend received	
Associates	3.89
	<u>3.89</u>
Interest Paid	
Associates	-
	<u>-</u>
Interest received	
Associates	0.93
	<u>0.93</u>
Reimbursement of expenses received from	
Associates	0.09
	<u>0.09</u>
Reimbursement of expenses paid	
Associates	0.04
	<u>0.04</u>
Purchase of DEPB Licences	
Associates	-
	<u>-</u>
Receipt against corporate tax agreement	
Associates	2.15
Joint Venture	-
	<u>2.15</u>
Donations to	
Enterprises over which KMP have significant influence	4.30
	<u>4.30</u>
Salary paid to	
Relatives of KMP	0.10
	<u>0.10</u>



45.3 Outstanding Balances:

	For the half year ended September 30, 2019
Receivables	
Associates	0.26
Enterprises over which KMP have significant influence	0.03
	<u>0.28</u>
Payables	
Associates	-
	<u>-</u>
Loan given outstanding	
Associates	15.00
Joint Venture	
Enterprises over which KMP have significant influence	
	<u>15.00</u>

45.4 Key management personnel compensation

	For the half year ended September 30, 2019
Short-term benefits*	9.37
	<u>9.37</u>

* excluding provision for employee benefits, employee stock options but includes sitting fees and commission paid / payable to non executive directors

** Transaction are exclusive of Taxes

