



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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SECRETARIAL DEPARTMENT

20.07.2019

HO: SEC:192 : 2019-20

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI-400 001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

Regd. & Head Office
 P. B. No.599, Mahaveera Circle
 Kankanady
 Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
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 CIN : L85110KA1924PLC001128

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

July 20, 2019

TRANSFORM CONVENTIONAL FARMERS INTO A MODERN DAY ENTREPRENEURS

- Shri Mahabaleshwara, M S, MD & CEO of Karnataka Bank.



“It is an era, where modern technology and practices are taking over the conventional methods of agricultural practices. This eventually leads to increase in productivity and effective handling of produce. Hence Food and agri. processing sector plays a vital role in the modern day agriculture. Processing will enhance the shelf life and value addition to the agri. produce. Banks have job on hand to make “Conventional Farmer into a modern day Entrepreneur and this change itself provides abundant lending opportunities” said Shri Mahabaleshwara M S, Managing Director & CEO of the Bank. He also stressed on cropping pattern and plan to cultivate mix of food and cash crops to avoid unforeseen circumstances like fall in market prices, low production and natural calamities. Bank has more and more farmer friendly agri. products being regularly updated as and when required to take agriculture portfolio to new heights. He was delivering key note address in Banks’ Agri Business Conference’ held today here at Mangaluru.

“With the Government’s thrust on food and agro processing through PM Kisan Sampada Yojana, formation of separate ministry for animal husbandry and fisheries with a vision to double farmers income by 2022. There are enough opportunities for financing in agricultural sector mainly agri processing and agri infrastructure. Bank will bestow special focus to leverage these positives” said the MD & CEO of Karnataka Bank.

Shri Balachandra Y V, Chief Operating Officer and Shri Gokuldas Pai, Chief Business Officer also addressed the participants and highlighted the need for a healthy Agri. portfolio.

In the beginning, Shri Vinaya Bhat P.J, General Manager, welcomed the participants and the conference was concluded with vote of thanks by Shri. John V.T, Chief Manager.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER