

## CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

**Date : 18/11/2022**

**To,**

**The Bombay Stock Exchange,**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Subject:** Corrigendum to Financial Result for the Quarter and Half year ended on 30<sup>th</sup> September, 2022.

Dear Sir/ Madam,

This is with reference to the Financial Result of the Company for the Quarter and half Year ended 30<sup>th</sup> September, 2022 declared and approved by Board of Directors on Friday, 11<sup>th</sup> November, 2022. There are some **typographical error** and inadvertent error found in the Financial Result and hence, we are hereby submitting Corrigendum for the aforesaid Financial Result as below.

In Page no. 2- Statement of Standalone Audited Financial Results should be read as Statement of Standalone Unaudited Financial Results.

In Page no. 2- EPS should be read as below-

PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic(Rs.)	0.38	0.38	0.56	0.77	0.28	0.85
Diluted (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85

In Page no. 3- Statement of Consolidated Audited Financial Results should be read as Statement of Consolidated Unaudited Financial Results.

In Page no. 3- EPS should be read as below-

PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic(Rs.)	0.68	0.40	13.25	1.08	1.54	2.53
Diluted (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53

In Page no. 3- Attributable to owners of parent should be read as 84.14 instead of 85.51, Total profit or loss, attributable to non-controlling interests should be read as 1.5 instead of 0.13.



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In page no. 4- In consolidated segment wise report -In **Segment Asset** for the Six month ended 30.09.2022 Cylinder Division read as 10440.62 instead of 26224.21 & **Segment Asset** for the Six month ended 30.09.2022 -LPG Division read as 13946.47 instead of 2757.29.

In page no. 4- In consolidated segment wise report -In **Segment Liability** for the Six month ended 30.09.2022 Cylinder Division read as 9161.05 instead of 12254.93 & **Segment Liability** for the Six month ended 30.09.2022 -LPG Division read as 278.44 instead of 1896.03.

In page no. 5- In Standalone segment wise report - segment wise Result of 30.09.2022 **SEGMENT WISE RESULT** – LPG DIVISION read as -2.78 instead of 16.32 & 6months ended 30.09.2022 LPG DIVISION read as 8.32 instead of 47.52.

In page no. 5- In Standalone segment wise report - Finance Cost of 30.09.2022 read as (1.70) instead of 1.70.

In page no. 5- In Standalone segment wise report -In **Segment Asset** for the Six month ended 30.09.2022 -LPG Division read as 13946.47 instead of 2757.29.

In page no. 5- In standalone segment wise report - In **Segment Liability** for the Six month ended 30.09.2022 -LPG Division read as 278.44 instead of 1896.03.

In page no. 7- In standalone Cashflow statement - In Decrease / (Increase)in Sundry debtors of 30.09.2022 read as (107.53) instead of 107.53.

In page no. 9- In Consolidated Cashflow statement - heading of year should be read as 30.09.2022 instead of 31.03.2022 & 31.03.2022 instead of 31.03.2021.

Further, There is no change in any of the amount/figure in the Quarter and half Year ended 30<sup>th</sup> September, 2022.

Kindly take the same on your records and oblige.

Thanking You,  
Yours truly,

**For Confidence Futuristic Energtech Limited**

NITIN PUNAMCHAND  
KHARA

Digitally signed by NITIN  
PUNAMCHAND KHARA  
Date: 2022.11.18 17:43:15  
+05'30'

**NITIN KHARA**  
**MANAGING DIRECTOR**  
**DIN-01670977**

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Standalone Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2022

Rs in Lacs

PARTICULARS		Quarter ended			Six Month ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	10.50	322.95	100.23	333.45	123.51	349.53
II	Other income	73.96	59.44	-	133.40	-	119.84
III	<b>Total Revenue (I + II)</b>	<b>84.46</b>	<b>382.40</b>	<b>100.23</b>	<b>466.86</b>	<b>123.51</b>	<b>469.37</b>
IV	<b>Expenses:</b>						
	a) consumption of Raw Material	-	-	-	-	-	-
	b) Purchase of stock- in- trade	-	-	75.77	-	97.72	382.29
	C) (Increase)/Decrease in stock in trade and work in progress	-	187.50	-	187.50	-	(187.50)
	d) Employee benefits expense	0.46	4.64	1.35	5.10	2.78	14.14
	e) Finance costs	1.70	.07	0.05	1.77	0.07	31.23
	f) Depreciation & Amortization expense	4.69	4.69	4.84	9.38	9.69	19.37
	g) Other expenses	12.81	119.71	3.01	132.53	5.66	64.49
	<b>Total expenses</b>	<b>19.67</b>	<b>316.62</b>	<b>85.02</b>	<b>336.28</b>	<b>115.92</b>	<b>324.02</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>64.80</b>	<b>65.78</b>	<b>15.21</b>	<b>130.57</b>	<b>7.59</b>	<b>145.35</b>
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>64.80</b>	<b>65.78</b>	<b>15.21</b>	<b>130.57</b>	<b>7.59</b>	<b>145.35</b>
VIII	Tax expense:						
	(1) Current tax	14.60	14.86	1.89	29.46	1.89	34.94
	(2) Deferred tax Charges / (Credit)	2.25	2.25	1.99	4.49	0.01	3.85
	<b>Total Tax Expenses</b>	<b>16.85</b>	<b>17.10</b>	<b>3.88</b>	<b>33.95</b>	<b>1.90</b>	<b>37.79</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>47.95</b>	<b>48.68</b>	<b>11.33</b>	<b>96.62</b>	<b>5.69</b>	<b>107.56</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>47.95</b>	<b>48.68</b>	<b>11.33</b>	<b>96.62</b>	<b>5.69</b>	<b>107.56</b>
	<b>Other comprehensive income net of taxes</b>	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value ~ 10 per share)	1251	1251.00	200.00	1251	200.00	1251.00
XV	Other equity						12320.40
XVI	<b>Earnings per equity share: Face Value Rs.10 each</b>						
	<b>(annualised except for quarters)</b>						
	(1) Basic (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85
	(2) Diluted (Rs.)	0.38	0.38	0.56	0.77	0.28	0.85

Place: Nagpur

Date: 11-11-2022

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : Office No. 419, Plot No.71 Thane, Navi Mumbai, Maharashtra, 400703

Statement of Consolidated Un-Audited Financial Results for the Quarter and Six Month Ended 30th September 2022

Rs. in Lacs

PARTICULARS	Quarter ended			Six Month ended		Year Ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations	2541.01	2183.10	1339.28	4724.11	1743.38	5353.65
II	Other income	54.87	39.34	-	94.21	-	127.26
III	<b>Total Revenue (I + II)</b>	<b>2595.87</b>	<b>2222.44</b>	<b>1339.28</b>	<b>4818.32</b>	<b>1743.38</b>	<b>5480.91</b>
IV	<b>Expenses:</b>						
	a) consumption of Raw Material	1683.50	1396.59	1419.70	3080.09	1820.86	5218.37
	b) Purchase of stock- in- trade	283.92	61.94	75.77	345.86	97.72	897.23
	C) (Increase)/Decrease in stock in trade and work in progress	(515.90)	(456.64)	(627.54)	(972.54)	(564.41)	(2442.99)
	d) Employee benefits expense	131.22	100.24	47.18	231.45	109.09	268.91
	e) Finance costs	119.74	60.31	12.59	180.05	12.65	188.13
	f) Depreciation & Amortization expense	338.80	156.42	55.14	495.22	110.28	265.43
	g) Other expenses	445.31	835.01	2.68	1280.32	115.73	699.16
	<b>Total expenses</b>	<b>2486.59</b>	<b>2153.86</b>	<b>985.51</b>	<b>4640.45</b>	<b>1701.91</b>	<b>5094.22</b>
V	<b>Profit before exceptional and tax (III - IV)</b>	<b>109.28</b>	<b>68.58</b>	<b>353.77</b>	<b>177.86</b>	<b>41.46</b>	<b>386.69</b>
VI	Exceptional items - (Expenses) / Income		-	-		-	-
VII	<b>Profit before tax (V - VI)</b>	<b>109.28</b>	<b>68.58</b>	<b>353.77</b>	<b>177.86</b>	<b>41.46</b>	<b>386.69</b>
VIII	Tax expense:						
	(1) Current tax	18.39	15.48	7.94	33.87	7.94	94.25
	(2) Deferred tax Charges / (Credit)	5.43	2.89	80.65	8.32	2.56	6.42
	<b>Total Tax Expenses</b>	<b>23.82</b>	<b>18.37</b>	<b>88.60</b>	<b>42.18</b>	<b>10.51</b>	<b>100.67</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>85.46</b>	<b>50.22</b>	<b>265.18</b>	<b>135.68</b>	<b>30.96</b>	<b>286.02</b>
X	Profit/(loss) from discontinuing operations	-	-	-		-	-
XI	Tax expense of discontinuing operations	-	-	-		-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-		-	-
XIII	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.17	0.50	-	0.67	-	30.91
XIV	<b>Profit (Loss) for the period (IX + XII+XIII)</b>	<b>85.64</b>	<b>50.71</b>	<b>265.18</b>	<b>136.35</b>	<b>30.96</b>	<b>316.93</b>
	<b>Other comprehensive income net of taxes</b>						-
	<b>Total Comprehensive Income for the period</b>						
	-Profit or loss, attributable to owners of parent	84.14	50.58	200.62	134.72	24.50	272.36
	-Total profit or loss, attributable to non-controlling interests	1.5	0.13	64.56	1.63	6.46	44.57
XV	Paid-up equity share capital (face value ~ 10 per share)	1251.00	1251.00	200.00	1251	200.00	1251.00
XVI	Other equity						13087.80
XVII	<b>Earnings per equity share: Face Value Rs.10 each</b>						
	<b>(annualised except for quarters)</b>						
	(1) Basic (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53
	(2) Diluted (Rs.)	0.68	0.40	13.25	1.08	1.54	2.53

Place: Nagpur

Date: 11-11-2022

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30<sup>th</sup> SEPTEMBER 2022

CONSOLIDATED

Rs. In Lacs

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	2530.51	1860.15	1239.05	4390.65	1619.87	5004.12
- LPG Division	10.50	322.95	100.23	333.45	123.51	349.53
	<b>2541.01</b>	<b>2183.10</b>	<b>1339.28</b>	<b>4724.11</b>	<b>1743.38</b>	<b>5353.65</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	72.87	57.48	401.39	130.35	147.04	891.40
- LPG Division	36.42	11.10	20.11	47.52	17.35	76.11
	<b>109.28</b>	<b>68.58</b>	<b>421.50</b>	<b>177.86</b>	<b>164.39</b>	<b>961.51</b>
a. Less : Depreciation	(338.80)	(156.42)	(55.14)	(495.22)	(110.28)	(265.43)
b. Less : Finance Cost	(119.74)	(60.31)	(12.59)	(180.05)	(12.65)	(188.13)
c. Add : Other Income	54.87	39.34	-	94.21	-	127.26
<b>Profit Before Tax</b>	<b>109.28</b>	<b>68.58</b>	<b>353.77</b>	<b>177.86</b>	<b>41.46</b>	<b>386.69</b>
Tax expense:						
(1) Current tax	18.39	15.48	7.94	33.87	7.94	94.25
(2) Deferred tax Charges / (Credit)	5.43	2.89	80.65	8.32	2.56	6.42
<b>Total Tax Expenses</b>	<b>23.82</b>	<b>18.37</b>	<b>88.60</b>	<b>42.18</b>	<b>10.51</b>	<b>100.67</b>
<b>Profit After Tax</b>	<b>85.46</b>	<b>50.22</b>	<b>265.18</b>	<b>135.68</b>	<b>30.96</b>	<b>286.02</b>
<b>Segment Asset</b>						
- Cylinder Division	10440.62	15089.81	5330.94	10440.62	5330.94	7288.70
- LPG Division	13946.47	13891.70	3243.11	13946.47	3243.11	13785.18
	<b>24387.09</b>	<b>28981.50</b>	<b>8574.05</b>	<b>24387.09</b>	<b>8574.05</b>	<b>21073.88</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	9161.05	13879.34	3656.64	9161.05	3656.64	6048.86
- LPG Division	278.44	271.62	2385.58	278.44	2385.58	213.78
	<b>9439.50</b>	<b>14150.96</b>	<b>6042.22</b>	<b>9439.50</b>	<b>6042.22</b>	<b>6262.64</b>

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

STANDALONE

Rs. In Lacs

PARTICULARS	Quarter ended			Six Month ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>REVENUE</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	10.50	322.95	100.23	333.45	123.51	349.53
	<b>10.50</b>	<b>322.95</b>	<b>100.23</b>	<b>333.45</b>	<b>123.51</b>	<b>349.53</b>
<b>SEGMENT WISE RESULT</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	(2.78)	11.10	20.11	8.32	17.35	76.11
	<b>(2.78)</b>	<b>11.10</b>	<b>20.11</b>	<b>8.32</b>	<b>17.35</b>	<b>76.11</b>
a. Less : Depreciation	(4.69)	(4.69)	(4.84)	(9.38)	(9.69)	(19.37)
b. Less : Finance Cost	(1.70)	(0.07)	(0.05)	(1.77)	(0.07)	(31.23)
c. Add : Other Income	54.87	59.44	-	94.21	-	119.84
<b>Profit Before Tax</b>	<b>64.80</b>	<b>65.78</b>	<b>15.21</b>	<b>130.57</b>	<b>7.59</b>	<b>145.35</b>
Tax expense:						
(1) Current tax	14.60	14.86	1.89	29.46	1.89	33.94
(2) Deferred tax Charges / (Credit)	2.25	2.25	1.99	4.49	0.01	3.85
<b>Total Tax Expenses</b>	<b>16.85</b>	<b>17.10</b>	<b>3.88</b>	<b>33.95</b>	<b>1.90</b>	<b>37.79</b>
<b>Profit After Tax</b>	<b>47.95</b>	<b>48.68</b>	<b>11.33</b>	<b>96.62</b>	<b>5.69</b>	<b>107.56</b>
<b>Segment Asset</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	13946.47	13891.70	3243.11	13946.47	3243.11	13785.18
	<b>13946.47</b>	<b>13891.70</b>	<b>3243.11</b>	<b>13946.47</b>	<b>3243.11</b>	<b>13785.18</b>
<b>Less - Segment Liability</b>						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	278.44	271.62	2385.58	278.44	2385.58	213.78
	<b>278.44</b>	<b>271.62</b>	<b>2385.58</b>	<b>278.44</b>	<b>2385.58</b>	<b>213.78</b>

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED  
 CIN: L74899DL1985PLC021328  
 STANDALONE STATEMENT OF ASSETS & LIABILITIES  
 AS ON 30th September, 2022

Rs. In Lacs

Particulars	AS AT 30.09.2022 Un- Audited	AS AT 31.03.2022 Audited
<b>Non-current assets</b>		
Property, plant and equipment	82.46	60.35
Capital work-in-progress	-	-
Other intangible assets	-	0
Investments	3072.68	3072.68
<b>Financial assets</b>		
Loans	10509.67	9592.62
Other non-current assets	-	-
<b>Sub-total - Non-Current Assets</b>	<b>13664.81</b>	<b>12725.65</b>
<b>Current assets</b>		
Inventories	-	187.50
Trade receivables	254.03	146.51
Cash and cash equivalents	2.44	2.57
Other financial assets	25.18	711.40
Other current assets	-	11.56
Assets classified as held for sale	-	-
<b>Sub-total - Current Assets</b>	<b>281.65</b>	<b>1059.53</b>
<b>TOTAL – ASSETS</b>	<b>13946.47</b>	<b>13785.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1251.00	1251.00
Other equity	12417.02	12320.40
<b>Sub-total - Shareholders' funds</b>	<b>13668.02</b>	<b>13571.40</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities	38.16	10.57
Other financial liabilities	147.25	141.24
Provisions	-	-
Deferred tax liabilities (net)	9.54	5.05
<b>Sub-total - Non-current liabilities</b>	<b>194.95</b>	<b>156.86</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables	18.65	34.47
Other financial liabilities	-	-
Other current liabilities	-	-
Provisions	64.84	22.46
<b>Sub-total - Current liabilities</b>	<b>83.49</b>	<b>56.92</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13946.47</b>	<b>13785.18</b>

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022

Rs. in Lacs

PARTICULARS	AS AT 30.09.2022 Un - Audited	AS AT 31.03.2022 Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	130.57	145.35
Add : Extra-ordinary Losses	-	-
Profit before taxation before ordinary Losses	130.57	145.35
Depreciation	9.38	19.37
Interest Expenses	1.77	31.23
Dividend & Interest Received Shown Separately	(133.40)	(119.84)
Operating Profit before Working Capital Changes	8.32	76.11
Decrease / (Increase)in Sundry debtors	(107.53)	(136.34)
Decrease / (Increase)in Short term Loans & Advances	686.23	(711.40)
Decrease / (Increase)in Other Current Assets	11.56	(11.56)
Decrease / (Increase) in Inventories	187.50	(187.50)
Decrease / (Increase) in Trade Payables	(15.81)	16.48
Increase / (Decrease) in Other Current Liabilities	26.09	(12.94)
Cash Generated from Operations	796.36	(967.16)
Taxes Paid	13.16	1.02
<b>Net Cash Generated from Operating Activities</b>	<b>783.19</b>	<b>(968.18)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(31.50)	-
Investment During the year	-	(3072.68)
Movement in Loans & Advances	(917.05)	(6616.20)
Interest Received	133.40	119.84
<b>Net Cash Used in Investing Activities</b>	<b>(815.15)</b>	<b>(9569.04)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured /Unsecured Loans raised	33.60	(2049.24)
Fresh Equity Shares Raised/ Warrant	0	12612.00
Dividend Paid / CSR EXP	0	(15.00)
Interest Expenses	(1.77)	(31.23)
<b>Net Cash Used in Financing Activities</b>	<b>31.83</b>	<b>10516.53</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(0.12)	(20.69)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	2.57	23.25
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>2.44</b>	<b>2.57</b>



QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED  
 CIN: L74899DL1985PLC021328  
 CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES  
 AS ON 30th September, 2022

Rs. In Lacs

Particulars	AS AT 30.09.2022 Un - Audited	AS AT 31.03.2022 Audited
<b>Non-current assets</b>		
Property, plant and equipment	7851.41	2257.82
Capital work-in-progress	510.32	4907.75
Other intangible assets	116.79	103.89
Goodwill	184.76	184.76
Investments in subsidiaries, associates and joint ventures	2236.58	2235.91
<b>Financial assets</b>		
Deferred tax assets (net)	54.59	62.91
Loans	0	4663.69
Other non-current assets	4388.59	1277.38
<b>Sub-total - Non-Current Assets</b>	<b>15343.04</b>	<b>15694.10</b>
<b>Current assets</b>		
Inventories	4888.61	2831.63
Trade receivables	2173.12	520.68
Cash and cash equivalents	102.22	104.04
Other financial assets	1880.09	1911.73
Other current assets	0	11.69
<b>Sub-total - Current Assets</b>	<b>9044.05</b>	<b>5379.78</b>
<b>TOTAL – ASSETS</b>	<b>24387.09</b>	<b>21073.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1251.00	1251.00
Other equity	13223.52	13087.80
<b>Sub-total - Equity funds</b>	<b>14473.52</b>	<b>14338.80</b>
Non Controlling Interest	474.07	472.44
<b>total - Equity funds</b>	<b>14947.59</b>	<b>14811.24</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities	4860.87	3587.69
Other financial liabilities	147.25	141.24
Provisions		
Deferred tax liabilities (net)	0	0
<b>Sub-total - Non-current liabilities</b>	<b>5008.13</b>	<b>3728.92</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	3771.59	1745.33
Trade payables	424.90	146.74
Other financial liabilities	-	558.00
Other current liabilities		
Provisions	234.88	83.64
<b>Sub-total - Current liabilities</b>	<b>4431.37</b>	<b>2533.71</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24387.09</b>	<b>21073.78</b>

QUARTERLY RESULTS SEPTEMBER-2022

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2022

Rs. in Lacs

PARTICULARS	AS AT 30.09.2022	AS AT 31.03.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	177.86	386.69
Less :Minority Interest	0.00	0.00
<b>Profit before taxation before ordinary Losses</b>	<b>177.86</b>	<b>386.69</b>
Depreciation	495.22	265.43
Interest Expenses	180.05	188.14
Dividend & Interest Received Shown Separately	94.21	(127.65)
<b>Operating Profit before Working Capital Changes</b>	<b>947.34</b>	<b>712.60</b>
Decrease / (Increase)in Sundry debtors	(1652.44)	(510.52)
Decrease / (Increase)in Financial Assets	31.64	(1911.73)
Decrease / (Increase)in Other Current Assets	11.69	(11.69)
Decrease / (Increase) in Inventories	(2056.99)	(2831.63)
Decrease / (Increase) in Trade Payables	278.16	128.76
Decrease / (Increase) in Other Financial Liabilities	(558)	558.00
Increase / (Decrease) in Other Current Liabilities	151.24	81.15
<b>Cash Generated from Operations</b>	<b>(2487.36)</b>	<b>(3785.06)</b>
Taxes Paid	42.18	100.67
<b>Net Cash Generated from Operating Activities</b>	<b>(2889.54)</b>	<b>3885.73</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Assets	(1695.29)	(7639.93)
Investment in short term funds	-	(605.47)
Investment During the year	(0.67)	(2235.91)
Movement in Loans & Advances	4663.69	(1687.27)
Movement in Other Current Assets	(3111.22)	(1277.38)
Interest Received	(94.21)	127.26
<b>Net Cash Used in Investing Activities</b>	<b>(237.70)</b>	<b>(13318.32)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Fresh Secured /Unsecured Loans raised	3305.46	3272.01
Fresh Equity Shares Raised/ Warrant	-	14215.96
Dividend Paid / CSR EXP	-	(15.00)
Interest Expenses	(180.05)	(188.13)
<b>Net Cash Used in Financing Activities</b>	<b>3125.42</b>	<b>(17284.84)</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1.82)	80.79
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	104.04	23.25
<b>CASH &amp; CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>102.22</b>	<b>104.04</b>

## CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD,

DHANTOLI, NAGPUR -440012

CIN: L74110MH1985PLC386541

email:pritybhabhra@confidencegroup.co

## CONFIDENCE FUTURISTIC ENERGETECH LIMITED

### Notes:

1. The above Un-audited standalone and consolidated financial results for the quarter ended on September 30<sup>th</sup>, 2022 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th, November 2022. The Statutory Auditors of the Company have conducted Limited review of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified opinion for standalone and modified for consolidated..
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The figures of the quarter ended 30<sup>th</sup> September, 2022 are the balancing figures between Un-audited figures in respect of the Six Month ended 30<sup>th</sup> September, 2022 and the figures up to quarter ended 30<sup>th</sup> June, 2022. Similarly, the figures of the quarter ended 30<sup>th</sup> September, 2021 are the balancing figures between Un-audited figures in respect of the Six Month ended 30<sup>th</sup> September, 2021 and the figures up to quarter ended 30<sup>th</sup> June, 2021.
5. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.
6. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
7. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any
8. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
  - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
  - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 11/11/2022

For Confidence Futuristic Energtech Limited

**Nitin Khara**  
**Managing Director**  
**DIN-01670977**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)


We have reviewed the accompanying statement of unaudited standalone financial results ( 'the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th September, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For L N J & Associates**  
**Chartered Accountants**

  
Sumit V Lahoti

Partner  
M.N.138908  
FRN: 135772W  
UDIN :  
Date : 11.11.2022  
Place : Nagpur

**For Koshal & Associates**  
**Chartered Accountants**

KOSHAL KRISHANDAS Digitally signed by KOSHAL  
KRISHANDAS MAHESHWARI  
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Date: 2022.11.11 21:50:02 +05'30'

KoshalMaheshwari  
Proprietor  
M.N.043746  
FRN: 121233W  
UDIN : 22043746BCWSLG3069  
Date:11.11.2022  
Place:Mumbai

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

To  
Board of Directors of  
**CONFIDENCE FUTURISTIC ENERGTECH LIMITED**  
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** (the Holding Company') and its Subsidiary (the Holding Company , its Subsidiary and associate together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement ) for the Quarter ended on 30th September, 2022 and year to date from April 01, 2022 to September 30,2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for qualified conclusion**

04. The control of subsidiary M/s Sarju Impex Ltd was acquired on 20.04.2021 . In the absence of valuation report of the PPE from the registered valuer on acquisition date,. The final net assets and goodwill will be subject to change if any as per IND AS.

**Qualified Conclusion**

05. Based on our review conducted as stated in paragraph 3, except for the matters described in the basis for qualified conclusion para, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Other Matters**

06. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 2530.51 Lacs (Net of elimination), total net profit after tax of Rs 37.52 Lacs and total comprehensive income of Rs 37.52 Lacs for the quarter ended on 30<sup>th</sup> September, 2022 as considered in the statement. Further it reflects total revenue of Rs 4390.65 Lacs (Net of elimination), total net profit after tax of Rs 39.06 Lacs and total comprehensive income of Rs 39.06 Lacs for the Six month ended on 30<sup>th</sup> September, 2022. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

07. We did not review the interim financial results of 1 associate included in the Statement, whose financial information reflects total revenue of Rs 498.35 Lacs, total net profit after tax of Rs 0.35 Lacs and total comprehensive income of Rs 0.35 Lacs for the quarter ended on 30<sup>th</sup> September, 2022 have been furnished to us by the Holding Company's management. Further reflects total revenue of Rs 1117.67 Lacs, total net profit after tax of Rs 1.36 Lacs and total comprehensive income of Rs 1.36 Lacs for the Six month ended on 30<sup>th</sup> September, 2022 have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associate, is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

**For L N J & Associates**

**Chartered Accountants**



**Sumit V Lahoti**

**Partner**

**M.N.138908**

**FRN: 135772W**

**UDIN :**

**Date :11.11.2022**

**Place : Nagpur**

**For Koshal & Associates**

**Chartered Accountants**

**KOSHAL**  
**KRISHANDAS**  
**MAHESHWARI**

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Date: 2022.11.11  
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**KoshalMaheshwari**

**Proprietor**

**M.N.043746**

**FRN: 121233W**

**UDIN : 22043746BCWSON2602**

**Date:11.11.2022**

**Place: Mumbai**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Annexure -1**

**List of entities included in the statement**

<b>Sr.No.</b>	<b>Name of the entity</b>	<b>Nature of relationship</b>
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarju Impex Limited	75 % Subsidiary
3	Confidence Green Fuel Private Limited	100 % Subsidiary
4	Maruti Koatsu Cylinders Limited	49% Associate