

**AJCONGLOBAL**  
YOUR FRIENDLY FINANCIAL ADVISORS

To  
The Manager  
Department of Corporate Services  
25<sup>th</sup> Floor, PJ Towers  
Dalal Street  
Mumbai-400001

Date: August 10, 2022

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e August 10, 2022 at 2:30 pm inter-alia, approved the following:

1. Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2022.
2. Limited Review report issued by Statutory Auditors of the Company on Unadited Financial Results of the Company for the quarter ended on June 30, 2022.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter on June 30, 2022.
5. Noted the transactions with related parties during the Quarter ended June 30, 2022.
6. Material related party transaction to be entered with related parties during the FY 2022-23 and thereafter, subject to the approval of members at the ensuing Annual General Meeting.
7. Appointment of M/s. Bhattar & Co. as Statutory Auditors of the Company in place of retiring Auditor M/s. Chaturvedi Sohan & Co. for period of five years, subject to the approval of members at the ensuing Annual General Meeting.
8. Re- appointment of Mr. Ashok Ajmera as Managing Director & CEO of the Company for a period of 3 years w.e.f April 01, 2023, subject to the approval of members at the ensuing Annual General Meeting.
9. The 35<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Wednesday, the 28<sup>th</sup> day of September, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.
10. Pursuant to section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulation, 2015, please note that the Register of Members and Share Transfer books of the Company will remain closed from 24<sup>th</sup> day of September, 2022 to 28<sup>th</sup> day of September, 2022. (both days inclusive).
11. Appoint a Director in place of Mr. Ankit Ajmera (holding DIN 00200434) who retires by rotation and being eligible, offers himself for re-appointment.
12. Approved the Board Report of the Company for the Financial Year 2021-22 along with Annexures.
13. Secretarial Auditors Report for the Financial Year ended 31<sup>st</sup> March, 2022

Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A- Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400063.


CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net

 | [www.ajconglobal.com](http://www.ajconglobal.com)

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14. Notice of 35<sup>th</sup> Annual General Meeting of the company scheduled to be held on 28<sup>th</sup> September, 2022

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
- b) Limited Review Report issued by the Statutory Auditors of the Company.

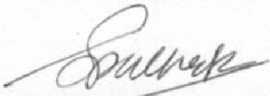
The Meeting of the Board of Directors concluded at 3:30 PM with vote of thanks.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.



**Shailendra Pathak**  
(Company Secretary & Compliance Officer)



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**AJCON GLOBAL SERVICES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2022**

(Rs. In Lacs)

PARTICULAR	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED			YEAR ENDED
	30.06.2022	30.06.2021	31.03.2022	31.03.2022	30.06.2022	30.06.2021	31.03.2022	31.03.2022
	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>1 a) Revenue from Operations</b>								
Fees & Brokerage income	157.65	109.76	194.55	641.28	157.65	109.76	194.55	641.28
Sale of Products	33.12	246.52	1,967.50	3,295.52	33.12	246.52	1,967.50	3,295.52
Net Gain on fair value change	34.44	93.74	-	134.16	34.44	93.88	-	134.17
Other Operating Income	(2.71)	3.80	(2.60)	0.11	(2.71)	3.80	(2.60)	0.12
Interest income	-	-	-	-	24.55	15.18	30.91	74.85
<b>Total Revenue from Operation</b>	<b>222.50</b>	<b>453.82</b>	<b>2,159.45</b>	<b>4,071.07</b>	<b>247.04</b>	<b>469.15</b>	<b>2,190.36</b>	<b>4,145.94</b>
<b>b) Other Income</b>	<b>1.19</b>	<b>1.77</b>	<b>4.49</b>	<b>15.51</b>	<b>2.83</b>	<b>3.67</b>	<b>6.53</b>	<b>23.27</b>
<b>Total Income ( a + b)</b>	<b>223.69</b>	<b>455.59</b>	<b>2,163.94</b>	<b>4,086.58</b>	<b>249.87</b>	<b>472.82</b>	<b>2,196.89</b>	<b>4,169.21</b>
<b>2 Expenses</b>								
a) Cost of Sales	85.02	262.08	1,838.51	3,239.70	85.02	262.08	1,838.51	3,239.70
b) Net Loss on fair value change	-	-	77.09	-	-	-	77.09	-
c) Employee Benefit Expenses	63.46	56.55	60.80	238.86	63.80	62.74	61.22	251.22
d) Depreciation and Amortization	9.55	9.30	9.36	37.35	9.55	9.30	9.36	37.35
e) Finance Cost	6.56	9.82	6.77	34.35	15.97	13.77	19.33	59.07
f) Administrative & Other Expenses	45.46	56.36	89.25	277.75	52.57	58.74	101.33	311.95
<b>Total Expenses</b>	<b>210.05</b>	<b>394.11</b>	<b>2,081.77</b>	<b>3,828.01</b>	<b>226.91</b>	<b>406.64</b>	<b>2,106.85</b>	<b>3,899.29</b>
<b>3 Profit/(Loss) before Exceptional item (1-2)</b>	<b>13.64</b>	<b>61.48</b>	<b>82.17</b>	<b>258.57</b>	<b>22.96</b>	<b>66.18</b>	<b>90.05</b>	<b>269.91</b>
<b>4 Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit/(Loss) before Extra-ordinary items (3-4)</b>	<b>13.64</b>	<b>61.48</b>	<b>82.17</b>	<b>258.57</b>	<b>22.96</b>	<b>66.18</b>	<b>90.05</b>	<b>269.91</b>
<b>6 Tax Expenses</b>	<b>3.43</b>	<b>-</b>	<b>30.91</b>	<b>50.91</b>	<b>5.80</b>	<b>1.21</b>	<b>30.48</b>	<b>51.57</b>
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>10.21</b>	<b>61.48</b>	<b>51.27</b>	<b>207.67</b>	<b>17.15</b>	<b>64.97</b>	<b>59.57</b>	<b>218.35</b>
<b>8 Minority Interest (-)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.19</b>	<b>0.43</b>	<b>0.58</b>	<b>0.41</b>
<b>9 Net Profit after minority interest (7-8)</b>	<b>10.21</b>	<b>61.48</b>	<b>51.27</b>	<b>207.67</b>	<b>15.96</b>	<b>64.54</b>	<b>58.98</b>	<b>217.94</b>
<b>10 Other Comprehensive Income</b>								
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-



	Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	10.21	61.48	51.27	207.67	15.96	64.54	58.98	217.94
12	Paid up equity share capital ( face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)								
	Basic & Diluted	0.17	1.01	0.84	3.40	0.26	1.06	0.96	3.56



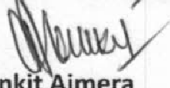


## Notes

1. The above Unaudited Financial Results of the Company for the Quarter ended on June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on August 10, 2022. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015..
2. The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
3. Company has considered only the profit/ loss element in respect of intraday transactions and the same is not reflected in the turnover in the above results.
4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. There is no reportable segment pursuant to Ind AS-108.
6. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary

Date: August 10, 2022  
Place: Mumbai

For Ajcon Global Services Limited

  
Ankit Ajmera  
Executive Director & CFO  
Scrip Code:511692



Partners:  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan ACA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### Limited Review Report

Review report to  
M/s. Ajcon Global Services Ltd.  
408, A-wing Express Zone, Near Patel's  
W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ( "the Company") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. : 118424W

UDIN : 22101136AOSKYX1298

Prakash Mistry

Partner

Membership No: 101136

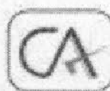


Place: Mumbai

Date: August 10, 2022.

Partners :  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan ACA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA

*Praakash Mishra FAC*



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 116414W

### Limited Review Report

Review report to

M/s. Ajcon Global Services Ltd.

408, A-wing Express Zone, Near Patel's

W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries

- 1) M/s. Ajcon Finance Ltd.,
- 2) M/s. Ajcon Comtrade Pvt. Ltd.
- 3) M/s. Kanchanmanik Securities Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenue of Rs 26.18 lacs and total net profit after tax of Rs. 6.95 lacs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. : 118424W

UDIN : 22101136AOSMBT2378

*Prakash Mistry*

Prakash Mistry

Partner

Membership No: 101136



Place: Mumbai

Date: August 10, 2022.