

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - 532387

The Manager
Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400051
Scrip Code - PNC

December 1, 2020

Dear Sir,

SUB: Submission of newspaper cuttings of notice of Annual General Meeting of the Company - Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the newspaper cuttings of published advertisement of notice of 27th Annual General Meeting to be held on Thursday, December 17, 2020.


Notice of Annual General Meeting published in following newspapers-

1. Business Standard (National edition) Dated November 26, 2020 and
2. Lakshdeep (State edition) dated November 26, 2020

Please update the same in your records.

Yours faithfully,

For Prithish Nandy Communications Limited


Santosh Gharat
Company Secretary & Compliance Officer
Encl: Newspaper pages.



Exiting voluntary liquidation: IBBI plans changes to check fraud

Move may help avoid value destruction of resources and adverse effect on other stakeholders

RUCHIKA CHITRAVANSHI
New Delhi, 25 November

The Insolvency and Bankruptcy Board of India (IBBI) has proposed a statutory mechanism that will allow a company to withdraw from the process of voluntary liquidation at any point after its initiation.

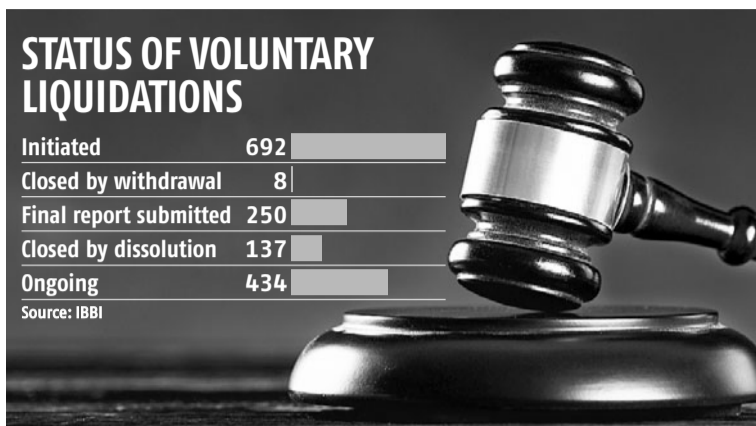
Unlike the corporate insolvency resolution and liquidation process of a stressed company, voluntary liquidations are not supervised by a committee of creditors or a stakeholders' consultation committee.

In the absence of such rules, there were concerns that some people may be abusing the process and closing the liquidation process on their own without informing the adjudicating authority.

The IBBI said, "The proposed amendment provides an orderly framework for withdrawal from the process, by way of insertion of new regulation, which also ensures adequate checks and balances so that the process is not misused."

The rules propose that a "corporate person" be allowed to seek approval of the adjudicating authority for withdrawal from voluntary liquidation.

The process to rescind would be the same as the process for initiation



— approval by a special resolution, passed by members or partners. This should be supplemented either by the approval of creditors representing two-third in value of the debt, if no asset of the firm has been realised by the liquidator, or the approval of all unpaid creditors.

The bankruptcy regulator has also suggested that the application for withdrawal should be filed by the liquidator before the National Company Law Tribunal (NCLT) with assurance that due process for closure had been followed, and that it was not initiated to defraud any person.

The IBBI, in its discussion paper, has said the move could help in sav-

ing a potential viable company from dissolution, avoid destruction of value of resources and adverse effect on other stakeholders such as workmen, employees, and raw material suppliers.

In a dynamic market economy, the market situation may evolve from being unfavourable at the time of initiation of the voluntary liquidation process to advantageous and promising, justifying the continuation of the operations subsequently. "If there is a business opportunity, closure of the voluntary liquidation process midway may serve the interests of stakeholders and the economy better," the IBBI said.

Voluntary liquidation can take upwards of six months from a procedural perspective. "The proposed amendment is to allow for a fresh start if tides were to turn during the process. If Covid-19 has taught us anything, it is that there is indeed no certainty. It is, therefore, likely that hopes of revival emerge after the decision to liquidate has been taken," said Veena Sivaramakrishnan, partner at Shardul Amarchand Mangaldas & Co.

While the law was silent on this subject, withdrawal of voluntary liquidations has happened in the past. Eight such processes were cancelled, according to the IBBI, till October this year.

In five of these, it was done through a special resolution, while in others it was either the liquidator or the corporate person initiating the process by approaching the NCLT.

"The proposed amendment will bring clarity to the process of withdrawing the company from voluntary liquidation. Earlier also withdrawals have happened but there was no uniformity in the law. Making it part of the Code will bring certainty," said Manoj Kumar, partner, Corporate Professionals.

The IBBI has invited public comments to the proposed amendments by December 15 this year.

Farmer protest: Delhi, Haryana deny entry

Trade unions to strike today, bank operations to be hit

AGENCIES
25 November

A day ahead of farmers' slated protest march to Delhi against the Centre's farm laws, Haryana on Wednesday heavily barricaded its borders with Punjab and suspended its bus service to the neighbouring state in a bid to foil the march. The police in Delhi, on the other hand, said it has rejected all requests received from various farmer organisations to protest in the national capital.

The police had on Tuesday said legal action would be taken against the protesting farmers if they come to the city for any gathering amid the Covid-19 pandemic outbreak.

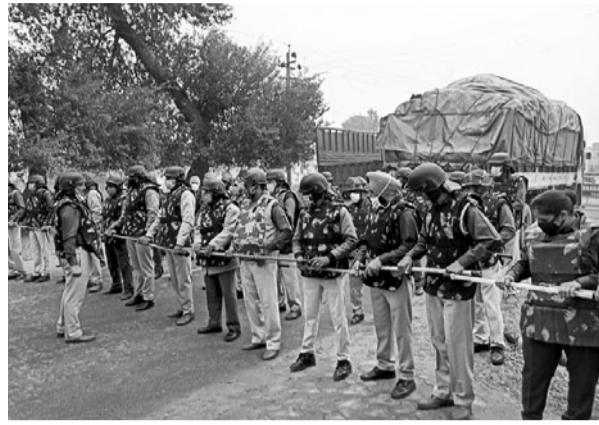
The Haryana police also used water cannons against the state's farmers on the national highway in Ambala and Kurukshetra to stop them from moving to Delhi.

The BJP-ruled Haryana also suspended its transport bus service to Punjab with immediate effect on Wednesday because of the farmers' "Delhi Chalo" call.

"We have suspended roadways service to Punjab for the next two days," Haryana Transport Minister Mool Chand Sharma told PTI.

Chandigarh Transport Undertaking too, meanwhile on Wednesday evening, suspended its bus services to Ambala for the next two days amid the farmers' "Delhi Chalo" call, said officials.

Braving the cold and rainy weather, thousands of farmers assembled during the day along with their tractor trolleys on the Punjab side of the interstate border to undertake onward march to Delhi but had to stay put in Punjab amid the heavy police deployment on



Police make a human barricade to stop farmers marching to Delhi, in Hissar district, on Wednesday. The Haryana police, meanwhile, used water cannons on the state's farmers at the national highway in Ambala and Kurukshetra to stop them from moving to Delhi

PHOTO: PTI

the border. Haryana will completely seal its borders with Punjab on November 26 and 27, the day for which farmers' bodies have given the call for Delhi Chalo.

Trade union strike

Central trade unions will go on a nationwide strike on Thursday and expect participation of over 250 million workers to protest against various policies of the central government.

Various independent federations and associations are also part of the joint platform.

The ten central unions include Indian National Trade Union Congress (INTUC), All India Trade Union Congress (AITUC), Hind Mazdoor Sabha (HMS), Centre of Indian Trade Unions (CITU), All India United Trade Union Centre (AIUTUC), Trade Union Coordination Centre (TUCC) and Self-Employed Women's Association (SEWA).

Others are All India Central Council of Trade Unions (AICCTU), Labour

Progressive Federation (LPF) and United Trade Union Congress. The BJP-aligned Bharatiya Mazdoor Sangh will not participate in the strike.

Bank unions join protest

Banking operations across the country may be impacted on Thursday as some bank unions would be joining the one-day nationwide strike called by central trade unions.

Many lenders, including IDBI Bank and Bank of Maharashtra, in regulatory filings on Wednesday said their normal working could be affected at the branches.

The All India Bank Employees' Association (AIBE), All India Bank Officers Association (AIBOA) and Bank Employees Federation of India (BEFI) are participating in the strike.

"Lok Sabha in its recently held session has passed three new labour enactments by dismantling existing 27 enactments in the name of 'Ease of Business', which are purely in the interest of corporates.

Kerala, Bengal opt for Centre's borrowing option

INDIVIAL DHAMANA
New Delhi, 25 November

Kerala and West Bengal have accepted the Centre's option of a special window for compensation to states for their goods and services tax (GST) shortfall. This has brought the total number of states that have accepted this option to

25. Now there are only three — Punjab, Jharkhand and Chhattisgarh — that are yet to accept. Three Union Territories — Delhi, Jammu and Kashmir and Puducherry — have also decided in favour of the special window facilitated by the Centre.

The window, which totalled ₹1.1 trillion, has been operation-

alised by the Centre since October 23. The Union government has already borrowed ₹24,000 crore on behalf of states in four instalments and passed it on to states and UTs that have opted

for this option. Now, Kerala and West Bengal will also receive funds through this route. Besides this window, states are also entitled to an unconditional permission to borrow up to 0.5 per cent of their respective

gross state domestic product (GSDP).

But this permission is given only to those states that have opted for the special window.

As such, Kerala has been given the permission to borrow ₹4,522 crore and West Bengal ₹6,787 crore from the markets.

The window, which totalled ₹1.1 trillion, has been operationalised by the Centre since October 23

Excess liquidity: Some extending loans below bond rates, says SBI

Urges RBI to allow rupee to appreciate

ANUP ROY
Mumbai, 25 November

The Reserve Bank of India's (RBI's) intervention in the currency market, along with other liquidity measures, has created so much liquidity in the system that some banks have resorted to long-term lending to corporates at rates below the bond market and even the repo rate, which is unsustainable, State Bank of India's (SBI's) economic research unit has warned.

Stating the issue a 'peculiar conundrum', SBI Group's Chief Economic Advisor Soumyakanti Ghosh wrote in his report that even some 15-year-old bank loans were given at a negative 60-70 basis points spread, over equivalent-rated corporate bonds.

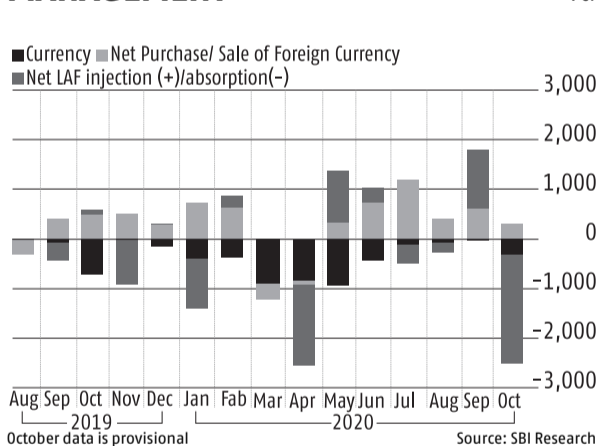
Part of the reason is that the higher-rated corporates float bids for getting competitive pricing of their loan requirements, in which banks place bids. Saddled with huge liquidity and no avenue to lend, banks are outbidding each other to offer rates lower than those in the bond market.

"Such type of irrational pricing because of abundant liquidity could impact banking sector profits and initiate asset liability mismatch if the spread is more prevalent for lower-rated borrowers, a sure recipe for financial instability in the future," Ghosh wrote.

He also highlighted reports that even AA-rated borrowers — a category lower than the top-rated AAA — were being



CONSTITUENTS OF LIQUIDITY MANAGEMENT



provided repo rate-linked loans at near-6 per cent interest.

"This indicates that lenders could be indulging in risk underpricing. Any adverse movement in interest rates could impact bank profitability and hard-earned financial stability," Ghosh said.

Analysts concur, and say some large public sector banks as well as private banks are engaging in this practice.

The ultra-low rates have spurred corporates to raise funds from the bond market. Short-term loans, in particular, are being raised at below the prevailing repo rate of 4 per cent. However, long-term bond rates have also fallen substantially. For example, Nabard priced a 15-year bond at 6.59 semi-annual coupon, this week. IRFC priced a 20-year bond at 6.85 annual.

"Investors will definitely have mark-to-market losses over the tenor of these bonds," said a bond arranger. This is because the rates will not remain this soft in the coming

years, and if market yields rise, investors in these bonds have to value the bonds at the prevailing rates and incur a loss.

According to SBI Research, the average surplus liquidity so far this calendar year has been ₹4.15 trillion, and the RBI's dollar purchase has contributed to this liquidity.

While the RBI intervenes in the foreign exchange market to contain excessive volatility, the continuous intervention is making the central bank's job harder. In the current fiscal year till September, the RBI had made net dollar purchase of \$43.6 billion and accumulated \$93 billion in forex reserves.

This is close to the record forex accumulation of \$110 billion in FY08. Such dollar purchases this year are contributing more to the liquidity. However, the market is positioning itself to a possible stronger rupee as portfolio flows have remained strong, at \$18 billion so far this year.

As a result, "overall, mer-

chant dollar supply is far higher than demand as they anticipate a stronger rupee and hence may be holding to short position in dollars", according to SBI.

Other economists also agree with the view that there is a limit to how much the RBI can accumulate reserves. Ultimately, the dollars will have to be deployed in low-yielding treasury assets, which brings down the RBI's interest income. Besides, a stronger rupee also brings down imported inflation.

SBI doesn't see inflation coming below 5 per cent before March next year.

Therefore, the consensus among economists is that at some point, the central bank will stop intervening in the rupee and let it appreciate.

Yet, most in the currency markets don't expect a hurried appreciation in the short run. The rupee closed at 74.01 a dollar on Wednesday, against its previous closing of around 73.90 a dollar, as local equities corrected.

NIRLON LIMITED
(CIN L17120MH1958PLC011045)
Registered Office : Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai 400 063.
Tele No. : + 91 (022) 4028 1919/ 2685 2257 / 58 / 59 Fax No. : + 91 (022) 4028 1940
Email : info@nirlontd.com, Website : www.nirlontd.com

NOTICE
Nirlon Limited hereby proposes to seek Members approval by way of a Special resolution through the Postal Ballot with respect to the appointment of Mr. Rahul V. Sagar (DIN 00388980) as the Executive Director & CEO of the Company and the proposed payment of his Managerial Remuneration for a period of 5 (five) years w. e. f. February 1, 2021 to January 31, 2026.

Pursuant to the provisions of Section 110, the MCA Circulars and other applicable provisions, if any, of the Act read with the Companies (Management and Administration) Rules, 2014, assent or dissent of the Members in respect of the Special Resolution contained in the Postal Ballot Notice dated November 21, 2020 is being taken through e-voting only.

The Company has, on November 24, 2020, sent electronically the Postal Ballot Notice to all the Shareholders whose e-mail IDs are registered with the Company / Link Intime India Private Limited ('STA' / 'LIPL') / Depositories as on Friday, November 20, 2020 ('cut-off date').

The Company has engaged Link Intime India Private Limited ('LIPL') to provide the e-voting facility. Members can refer to the instructions for e-voting as provided in the Postal Ballot Notice.

The Board of Directors has appointed Mr. Alwyn D'Souza, failing him Mr. Vijay Sonone, partners of Alwyn Jay & Co., Mumbai, Company Secretary in Practice, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Other important Details:

- Voting on the Resolution set forth in the Notice shall be done by electronic means ('e-voting' / 'remote e-voting') in terms of the applicable provisions of the Act read with relevant rules made thereunder and SEBI Listing Regulations. Members (as on the cut-off date) may cast their votes remotely ('remote e-voting') as per the details mentioned below :

Cut-off date :	Friday, November 20, 2020
[for determining the Members entitled to vote on the resolution set forth in this Notice]	
Remote e-voting period	Commence : 10.00 a.m. (IST), Friday, November 27, 2020
[During this period, members of the Company as on the cut-off date may cast their vote by remote e-voting]	End at : 5.00 p.m. (IST), Saturday, December 26, 2020
	[The remote e-voting module shall be disabled for voting thereafter by LIPL]

URL for remote e-voting : <https://instavote.linkintime.co.in>

- The requirement of sending physical copies of the Notice has been dispensed with under the MCA circulars.
The Notice is also available on the:
a) Company's website i. e. www.nirlontd.com
b) STA's website i. e. www.linkintime.co.in
To view / download Postal Ballot Notice Click here
c) Stock Exchange website www.bseindia.com
- Members who have not received the Postal Ballot Notice may apply to the Company, or can download the same form the website of the Company or LIPL.
- SHAREHOLDERS TO SELECT THE RESPECTIVE EVENT AND VOTE DEPENDING UPON THEIR SHAREHOLDING:
- Proportion of voting rights of a member / beneficial owner shall be in proportion to his share in the paid-up equity share capital of the Company as on the cut-off date.
- Queries / Issues : Refer FAQs and Instavote e-voting manual available at <https://instavote.linkintime.co.in> (under help section) or write an e-mail to enotices@linkintime.co.in or share@nirlontd.com or call on 022-4918 6000.
- You are requested to update your mobile number / contact number / address / e-mail address with the relevant Depository Participant and Company at all times.
- If you have not updated your contact details, but wish to receive all communication from the Company electronically, are requested to contact Link Intime India Pvt. Ltd. at enotices@linkintime.co.in and send your request;
- The Scrutinizer will submit his report to the Company Secretary as nominated by the Board for this purpose after completion of scrutiny of the remote e-voting. The results shall be declared on or before 5.00 p.m. (IST) Tuesday, December 29, 2020 and will be displayed along with the Scrutinizer's Report on :
a) Company's website i. e. www.nirlontd.com,
b) STA's website i. e. <https://instavote.linkintime.co.in>; and
c) Stock Exchange website i. e. www.bseindia.com.

For Nirlon Limited
sd/-
Jasmin K. Bhavsar
Company Secretary, V. P. (Legal) & Compliance Officer
Mumbai, November 25, 2020

ASSAM POWER GENERATION CORPORATION LIMITED
CANCELLATION NOTICE
The Tender No. APGCL/CGM(G)/25MWP NAMRUP SOLAR/ 2019-20/02 DATED 23.10.19 for selection of EPC contractor for the work of "DESIGN, ENGINEERING, PROCUREMENT & SUPPLY, CONSTRUCTION, ERECTION, TESTING, COMMISSIONING, ASSOCIATED TRANSMISSION SYSTEM & COMPREHENSIVE OPERATION AND MAINTENANCE FOR 5 (FIVE) YEARS OF 25 MWp SOLAR PV POWER PLANT AT NAMRUP THERMAL POWER STATION, NAMRUP, ASSAM-786622" is hereby cancelled due to some unavoidable reasons.

sd/- Chief General Manager (NRE), APGCL
APS/2020-21/23

PRITISH NANDY COMMUNICATIONS
NOTICE OF 27th ANNUAL GENERAL MEETING

Notice is hereby given that the 27th Annual General Meeting (AGM) of the Prithish Nandy Communications Ltd (the Company) will be held on Thursday, December 17, 2020 at 3.00 pm (IST) through Video Conferencing/ Other Audio-Visual Means (VCO/AVM) to transact the business as set out in the AGM Notice dated September 15, 2020.

The Company has sent the Notice of AGM and Annual Report, including the Standalone and Consolidated Audited Financial Statements for the financial year 2019-20, through electronic mode to shareholders whose email addresses are registered with the Company/ Registrar and Share Transfer Agent and with the Depository Participants in accordance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CHRP/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI). The Copy of Annual Report and Notice of AGM is also available on the website of the Company at www.pritishnandy.com websites of stock exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and website of Registrar and Share Transfer Agent (RTA) viz Link Intime India Private Limited at www.linkintime.co.in The dispatch of Notice of AGM through emails has been completed on November 25, 2020.

Members are provided with a facility to attend the AGM through electronic platform provided by Link Intime India Private Limited. Members are requested to visit <https://instameet.linkintime.co.in> and access the shareholders' members login by using the remote e-voting credentials provided to them.

Instructions for Remote E-voting and E-voting:

- Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the members are provided with a facility to cast their votes on all the resolutions as set out in the Notice of AGM using electronic voting system (Remote E-voting) Provided by Central Depository Services Limited (CDSL) Members holding shares either in physical form or dematerialized form as on Thursday, December 10, 2020 (Cut-off date) can cast their vote via remote e-voting facility of CDSL through www.evotingindia.com A person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by Depositories as on Cut-off date only shall be entitled to avail the facility of remote e-voting.
- The remote e-voting period will commence at 9.00 a.m. on Monday, December 14, 2020 and will end at 5.00 p.m. on Wednesday, December 16, 2020. The remote e-voting module shall be disabled by CDSL thereafter. Once the vote on the resolution is cast by the shareholder, cannot modify it subsequently.
- Members who have acquired shares after the sending of Annual Report through electronic means and before the cut-off date may obtain the User ID and password by sending a request to the Company at investorgrievance@pritishnandy.com or mumbai@linkintime.co.in
- Members attending the AGM through VCO/AVM but who have not casted their votes by remote e-voting shall be eligible to cast their vote through e-voting during the AGM (when window for e-voting is activated upon instructions of the Chairperson). Members who have voted through remote e-voting shall be eligible to attend the AGM through VCO/AVM, however they shall not be eligible for e-voting at the AGM.
- The manner procedure of e-voting is provided in the Notice of AGM. The Notice is also available on the website of the Company, www.pritishnandy.com. In case of any queries/ grievances pertaining to e-voting, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available in the help section of the e-voting website of CDSL, www.evotingindia.com.

Members holding the shares in physical or in demat form who have not registered their email addresses with the Company/ Registrar and Share Transfer Agent or with respective Depository Participants can temporarily get their email IDs registered with the RTA and follow the registration process as guided thereafter.

For permanent registration/ updation of email addresses, members may send the request with the relevant Depository Participant in case shares are held in electronic form and with the Company's RTA, Link Intime India Private Limited, in case the shares are held in physical form.

Pursuant to the provisions of Sections 91 of the Act and regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Friday, December 11, 2020 to Thursday, December 17, 2020. (both days inclusive)

By order of the Board
For Prithish Nandy Communications Ltd
Place: Mumbai
November 25, 2020
Santosh Gharat
Company Secretary

Prithish Nandy Communications Ltd CIN L22120MH1993PLC074214 6788 Mittal Chambers Nariman Point Mumbai 400021 India
Call 91 22 42130000 Visit www.pritishnandy.com Email investorgrievance@pritishnandy.com

Jallikattu is India's official Oscar entry

PRESS TRUST OF INDIA
New Delhi/Kochi, 25 November

Malayalam feature *Jallikattu*, directed by Lijo Jose Pellissery, has been selected as India's official entry for the International Feature Film category at the 93rd Academy Awards, the Film Federation of India (FFI) announced on Wednesday.

Jallikattu, which was unanimously chosen from 27 entries across Hindi,

Marathi and other languages, is about a tribe of men coming together to stop a bull that has run amok in their village.

Pellissery, who has previously made critically-acclaimed features like *Angamaly Diaries* and *Ea Ma Yau*, said he is "extremely happy" that his movie has been selected for 2021 Oscars.

"Extremely happy to know that *Jallikattu* gained entry in the Oscar. This is a moment of happiness for all those who "raced" for the film," the filmmaker told PTI.

The film, which derives its name from the popular-yet-controversial bull-taming event from the South, is based on a short story by Hareesh. It features actors Antony Varghese, Chemban Vinod Jose, Sabumon Abudusamad and Santhy Balachandran.

Asked if the film was a "unanimous choice", filmmaker Rahul Rawail, Chairman, Jury Board, The Film Federation of India (FFI) said *Jallikattu* was a favourite.

