



February 3, 2024

To,
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Dear Sir/ Madam

This is with reference to your observation, received by the Company through an email dated February 3, 2024, regarding filing the clarification through the BSE Listing Centre, we would like to state as under:

1. The resignation of Mr. V Krishnan as the Company Secretary effective from close of business hours on June 30, 2023 along with the reasons for resignation was disclosed to the stock exchanges on May 12, 2023. A copy of the same is enclosed for your reference.
2. On July 1, 2023, the Company again disclosed the changes in the KMP positions, including w r t the resignation of Mr. V Krishnan, as the CS of the Company on the close of business hours on June 30, 2023.
3. Kindly note that Schedule III (Part A), para 7C which required filing of the copy of the resignation letter of KMPs, including the CS came into effect only on July 15, 2023, i.e., well after the resignation of Mr. V Krishnan, as the CS effective June 30 2023 and the disclosure to stock exchanges.
4. Hence, we would like to state that the Company had complied with the disclosure requirement in terms of Reg 30 of SEBI (LODR), 2015 as existed on June 30, 2023 (effective date of resignation) and July 1, 2023 (date of disclosure) and that filing of a copy of the resignation letter and a fresh corporate announcement is not applicable in the given case.

Hope you find the above submission in order.

Thanking you,

Yours faithfully,
For **Max Financial Services Limited**

Piyush Soni
Company Secretary and Compliance Officer

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India