

B/404, The Capital, G-Block,
Bandra Kurla Complex, Behind ICICI Bank,
Bandra East, Mumbai 400051
Tel. 022-49428888
E-mail : parsharti_investment@rediffmail.com
CIN : L9300MH1992PLC069958

Parsharti Investment Limited

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip code: 511702

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March, 2022.

Dear Sir,

We are submitting the Audited Financial Results of Parsharti Investment Limited for the Fourth Quarter and Financial Year ended 31st March, 2022. We are also enclosing an Audit Report for the Fourth Quarter ended 31st March, 2022.

Kindly take the same on records.

FOR PARSHARTI INVESTMENT LIMITED



(Ghanshyambhai Nanjibhai Patel)

Director

DIN: 06647250

Date: 27th May, 2022

Place: Mumbai

Encl: As Above

Add: B/404, The Capital, G-Block, Bandra Kurla Complex Behind ICICI Bank, Bandra East Mumbai-400051

Tel. 022-4942888,

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CIN : L9300MH1992PLC069958

Website: www.Parshartiinvestment.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

Sr. No.	Particulars	(Rs in Lakhs)				
		Quarter Ended			Year ended	
		31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited	Unaudited	Audited	Audited	Audited
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Income					
a.	Revenue from operations	2.25	93.92	3.55	114.07	12.45
b.	Other Income	1.04	0.10	0.37	1.65	0.37
	Total Revenue (a+b)	3.29	94.02	3.92	115.72	12.82
2	Expenses:					
a.	Purchase of Stock-in-Trade	-	-	0.43	3.60	0.94
b.	Changes in inventories	2.78	89.82	(6.70)	82.56	(7.65)
c.	Employee benefit expense	2.30	1.70	4.66	7.32	6.51
d.	Financial costs	-	0.00	-	0.07	-
e.	Depreciation and amortization expense	-	-	-	-	-
f.	Other expenses	3.19	1.68	2.74	8.35	7.15
	Total Expenses	8.27	93.20	1.13	101.90	6.95
3	Profit before tax from Ordinary Activities (1-2)	(4.98)	0.82	2.79	13.82	5.87
4	Exceptional Items	-	-	-	-	-
5	Net Profit before tax (3-4)	(4.98)	0.82	2.79	13.82	5.87
6	Tax expense:					
(1)	Current tax	-	0.02	0.92	0.15	0.92
(2)	Deferred Tax	0.21	4.03	0.35	7.64	0.35
(3)	MAT Credit Entitlement	-	-	(0.92)	7.00	(0.92)
(4)	Income Tax of earlier years	-	-	-	(0.74)	-
7	Profit after tax (5-6)	(5.19)	(3.23)	2.44	(0.23)	5.52
8	Other Comprehensive Income/(Loss) (Net of Tax)					
a.	(I) Items that will not be reclassified to profit or loss					
a)	Equity Instruments through other comprehensive income	0.00	(0.17)	0.59	(0.16)	0.86
	Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	(0.06)	0.02	(0.09)
	Sub-total (A)	0.02	(0.16)	0.53	(0.14)	0.77
b.	(I) Items that will be reclassified to profit or loss	-	-	-	-	-
	Sub-total (B)	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (A+B)	0.02	(0.16)	0.53	(0.14)	0.77
	Total Comprehensive Income/(Loss) for the Period (7+8)	(5.17)	(3.39)	2.97	(0.37)	6.29
9						
10	Paid-up equity share capital (face value of the share is Rs. 10/- each)	335.73	335.73	335.73	335.73	335.73
11	Earning per equity share:					
(1)	Basic	(0.15)	(0.10)	0.09	(0.01)	0.19
(2)	Diluted	(0.15)	(0.10)	0.09	(0.01)	0.19

Notes:

- The above result & statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at their meeting held on 27th May, 2022 alongwith Independent Audit Report.
- The company is mainly dealing in advisory, financial consultancy & allied services and it is the only reportable segment as per Accounting standard on segment Reporting "INDAS 108" issued by ICAI.
- Figure for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of the full financial year upto 31st March, 2022 and year to date figures upto 31st December, 2021 being the date of end of the third quarter of the financial year
- Management has taken a view to opt for taxation under section 115BAA of the Income tax Act, 1961 as it will be beneficial to the company compared to normal taxation rate scheme. Hence according to section 115BAA, the MAT Entitlement of Rs. 7,00,108/- upto 30th September, 2021 has been reversed
- The above financial results will be available on the Company's website : www.parshartiinvestment.com
- The figures for the corresponding period/ previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: 27th May, 2022

For Parsharti Investment Limited

Ghanshyambhai Nanjibhai Patel
DIN: 06647250
Executive Director



STATEMENT OF ASSETS & LIABILITY AS ON 31ST MARCH , 2022
(Rs in Lakhs)

Particulars	As on	As on
	31-March-2022	31-March-2021
	Audited	Audited
ASSETS		
1.Non-Current assets		
(a) Property, Plant and Equipments	0.00	0.00
(b) Financial Assets		
(i) Non Current Investment	-	5.72
(c) Deferred tax assets (net)	6.98	14.60
(d) MAT Credit Entitlement	-	7.00
(f) Other non-current assets		
Total Non-current assets	6.98	27.32
2.Current Assets		
(a) Inventories	-	82.56
(b) Financial Assets		
(i) Trade receivables	-	1.71
(ii) Cash and cash equivalents	187.01	1.32
(iii) Bank Balance other than above	0.10	106.12
(iv) Loans	20.00	-
(v) Other Financial Assets	-	2.72
(c) Other current assets	4.76	0.76
Total Current Assets	211.87	195.19
TOTAL ASSETS	218.85	222.51
EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	335.73	335.73
(b) Other Equity	-118.35	-117.98
Total Equity	217.38	217.75
2. Non-Current Liabilities		
(a) Financial Liabilities	-	-
(i) Long Term Borrowings	-	-
(ii) Deferred Tax Liabilities (Net)	-	-
(b) Long Term Provisions	-	-
Total Non-Current Liabilities	-	-
3. Current Liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings		
(ii) Trade and Other Payables		
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	1.47	4.76
(c) Short Term Provisions		
Total Current Liabilities	1.47	4.76
TOTAL EQUITY AND LIABILITIES	218.85	222.51



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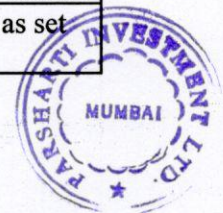
Website: www. Parshartiinvestment.com

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH , 2022

(Rs in Lakhs)

Particulars	As on	As on
	31-March-2022	31-March-2021
	Audited	Audited
A. Cash Flow from Operating Activites		
Net Profit/(Loss) Before Tax & Extraordinary Items	13.82	5.87
Adjustment for :		
Depreciation	-	-
Interest Expenses & Financial Charges	-	-
Operating Profit/(Loss) Before Working Capital Charges	13.82	5.87
Adjustment for :		
Trade & Other Receivables	1.71	-1.65
Inventories	82.56	-7.66
Loan & Advance	-20.00	1.54
Other Financial Assets	2.72	1.57
Other Current Assets	-4.00	3.39
Non Current Investment	5.72	
Other Current Liabilities	-2.70	3.81
Short Term Provision	-	-
Cash Generated from Operation	79.83	6.88
Income Tax	0.15	0.92
Provision for Tax for earlier year	-	-
Net Cash From /(Used in) Operating Activities	79.67	5.96
B. Cash Flow from Investing Activities		
Sale of prperty, Plant and Equipments		-
Sale of Investment		-
Net Cash From /(Used in) Investing Activities	-	-
C. Cash Flow from Financing Activities		
Preferential issue of Share		-
Financial charges		-
Net Cash From /(Used in) Financing Activities	-	-
Net Increase Cash & Cash Equivalents	79.67	5.96
Cash & Cash Equivalents as at the beginning	107.44	101.48
Cash & Cash Equivalents as at end	187.11	107.44

Note : The Above Statement of Cash Flow has been prepared under the "Indirect Method" as set out Ind AS7 , Statement of Cash Flow





B K G & Associates
Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 ; +919322236105,022-23446761

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL RESULTS AND REVIEW
OF QUARTERLY RESULTS PURSUANT TO REGULATAION 33 OF THE
SEBI(LISTING OBLIGITIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS,2015 AS AMENDED

To
Board of Directors
Parsharti Investment Limited

Opinion

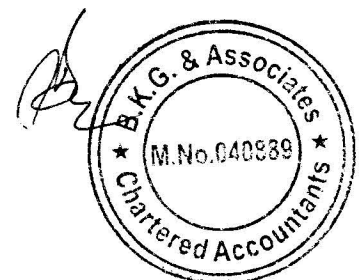
We have audited the (a)Financial results for year ended March 31, 2022, and (b) reviewed the Financial Results for the quarter ended March 31st,2022 which were subject to limited review by us both included in the accompanying "Statement of Financial Results for the Quarter and Year ended on March 31st,2022 of **Parsharti Investment Limited**("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the Loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial statements.

In addition to the matter described in the material uncertainty related to going concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Management's Responsibilities for the Financial Results

These quarterly financial results and annual results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued there-under and other accounting principles, generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

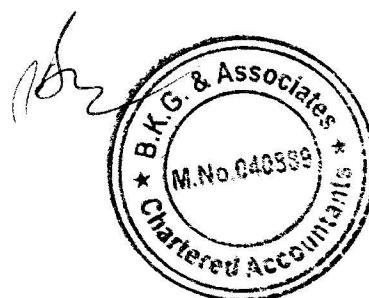
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for



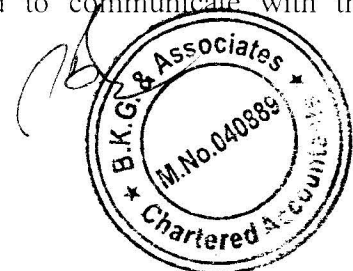
one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. In terms of the requirement specified under Regulations 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulation to the extent applicable.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and Qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and ii) to evaluate the effect of any identified misstatements in the financial Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



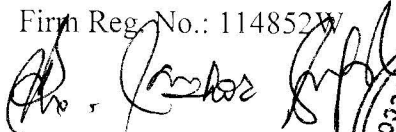
relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulation

**FOR BKG & ASSOCIATES
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 114852W



CA. B.K. Gupta

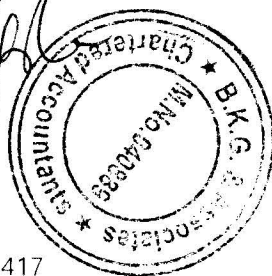
(Partner)

M. No.: 040889

UDIN: 22040889AJSQVW1417

Place: Mumbai

Date: May 27th, 2022



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Parsharti Investment Limited

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.

Declaration

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. M/s. B.K.G. & Associates, Chartered Accountants, (Firm Registration Number: 114852W), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Result of the Company for the financial year ended 31st March, 2022.

Kindly take the same on record.

Thanking you

Yours faithfully

FOR PARSHARTI INVESTMENT LIMITED




(Ghanshyambhai Nanjibhai Patel)

Director

DIN: 06647250

Date: 27th May, 2022

Place: Mumbai