



# GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Ref: GL/AA/19-20/1494  
January 28, 2020

<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code - 542351</b>	<b>The Secretary</b> <b>The Calcutta Stock Exchange Ltd.</b> <b>7, Lyons Range</b> <b>Kolkata 700 001</b>  <b>Scrip Code 17435</b>
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Dear Sirs,

## Sub: Intimation for incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that Gloster Limited (Company) has incorporated a wholly owned subsidiary namely, "**Gloster Nuvo Limited**" on **27<sup>th</sup> January, 2020**.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, are as under:

SI No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Gloster Nuvo Limited (CIN U17299WB2020PLC236120) i) Authorised and Paid-up capital: Rs. 2,00,00,000 ii) Turnover: NIL (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Gloster Nuvo Limited is 100% Wholly Owned Subsidiary (WOS) of Gloster Limited.  No group company(ies) has any interest in the entity incorporated.
c)	Industry to which the entity being acquired belongs.	Gloster Nuvo Limited will be operating in jute and allied products. However at present it is yet to commence its business operations
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Incorporated to deal in jute and allied products



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Continuation Sheet

e)	Brief details of any governmental or regulatory approvals required for the Acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Wholly Owned Subsidiary with Authorised Capital of Rs.2,00,00,000/- with face value of equity shares of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares Acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Gloster Nuvo Limited is incorporated in India and registered with Registrar of Companies, W.B. on 27 <sup>th</sup> January, 2020 and is yet to commence its business operations.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Gloster Limited

  
Chief Financial Officer