

सं.सचिव/No. Secy/906/9/10

09.11.2022

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
--	---

विषय: भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 प्रावधानों के अनुसार निम्नलिखित के बारे में सूचना:

Sub: Information/Intimations pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding:

- 30 सितम्बर, 2022 को समाप्त तिमाही एवं छमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणामों की स्वीकृति।
Approval of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2022.
- 30 सितम्बर, 2022 को समाप्त तिमाही एवं छमाही के लिए सीमित समीक्षा रिपोर्ट।
Limited Review Report for the quarter and half year ended 30th September, 2022.

प्रिय महोदय/महोदया,
Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के प्रासंगिक प्रावधानों के अनुसार, हम इसके साथ आपको निम्नलिखित सूचित करते हैं:

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the following:

- The Board of Directors of Engineers India Limited, in its meeting held on Wednesday, the 9th November, 2022 at the registered office of the Company at EI Bhawan, 1, Bhikaiji Cama Place, New Delhi-110066 has, inter-alia, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2022, a copy of which is enclosed herewith.
- The Reports on Limited Review of the financial results for the quarter and half year ended on 30th September, 2022 are also enclosed herewith.
- The above said meeting of Board of Directors commenced at 02:00 p.m. and concluded at 06.15 p.m.


You are requested to kindly take the above on record.

कृपया उपरोक्त आपकी जानकारी एवं रिकॉर्ड के लिए है।
The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,

संलग्नक: यथोक्त/Encl: As above


नरेंद्र कुमार/Narender Kumar
अनुपालन अधिकारी/Compliance officer



N. K. BHARGAVA & Co.

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Engineers India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30th September, 2022

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Engineers India Limited ('The Company') for the quarter and half year ended 30th September, 2022, the statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the circular') and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 and other accounting practices generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. K. Bhargava & Co.
Chartered Accountants
FRN: 000429N



Nikhil Bhargava
Partner
Membership No. 512853
UDIN: 22512853BCPFWF9743

Date : 09.11.2022
Place : New Delhi



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue From Operations	78,201.27	80,497.98	64,788.44	1,58,699.25	1,38,277.90	2,87,039.90
2	Other Income	6,687.43	2,724.17	2,837.12	9,411.60	5,084.15	13,673.19
3	Total Income (1+2)	84,888.70	83,222.15	67,625.56	1,68,110.85	1,43,362.05	3,00,713.09
	Expenses						
	Technical assistance/sub-contracts	26,607.48	31,612.65	23,811.39	58,220.13	45,349.89	99,794.27
	Construction materials and equipments	16,356.93	13,077.16	4,649.09	29,434.09	18,463.49	37,283.44
	Employee benefits expenses	23,929.63	22,388.37	23,233.04	46,318.00	45,255.45	90,488.32
	Finance costs	45.46	13.80	22.82	59.26	49.05	84.98
	Depreciation and amortisation expense	656.03	510.09	526.12	1,166.12	1,013.81	2,319.00
	Other expenses	7,110.29	8,815.89	7,060.56	15,926.18	12,741.76	25,958.76
4	Total expenses	74,706.82	76,417.96	59,303.02	1,51,123.78	1,22,873.45	2,55,928.77
5	Profit/(Loss) before exceptional items and tax (3-4)	10,182.88	6,804.19	8,322.54	16,987.07	20,488.60	44,784.32
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	10,182.88	6,804.19	8,322.54	16,987.07	20,488.60	44,784.32
8	Tax expense:						
	(1) Current tax						
	- For the period	2,030.75	2,561.02	3,276.93	4,591.77	7,102.32	11,668.15
	- For earlier years Tax adjustments (net)	11.57	-	(3.93)	11.57	(3.93)	(367.34)
	(2) Deferred tax	(372.98)	(807.74)	(897.56)	(1,180.72)	(1,617.42)	(957.15)
9	Profit for the period from continuing operations (7-8)	8,513.54	5,050.91	5,947.10	13,564.45	15,007.63	34,440.66
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
11	Profit for the period (9 + 10)	8,513.54	5,050.91	5,947.10	13,564.45	15,007.63	34,440.66
12	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	(173.00)	(172.00)	(73.00)	(345.00)	(147.00)	(1,026.67)
	Income tax effect thereon that will not be reclassified to profit and loss	43.54	43.29	18.38	86.83	37.00	258.39
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	-	-	-	-	4,429.50
	Income tax effect thereon that will not be reclassified to profit and loss	-	-	-	-	-	(1,114.82)
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	68.30	54.28	0.64	122.58	18.05	39.88
	Income tax relating to items that will be reclassified to profit and loss	(17.19)	(13.66)	(0.16)	(30.85)	(4.54)	(10.04)
	Other Comprehensive Income for the period (12)	(78.35)	(88.09)	(54.14)	(166.44)	(96.49)	2,576.24
13	Total Comprehensive Income for the period (11 + 12)	8,435.19	4,962.82	5,892.96	13,398.01	14,911.14	37,016.90
14	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13
15	Other Equity	-	-	-	-	-	1,64,402.53
16	Earnings per equity share (Face value ₹ 5 per share) (for continuing and discontinued operations)						
	Basic (₹)	1.51	0.90	1.06	2.41	2.67	6.13
	Diluted (₹)	1.51	0.90	1.06	2.41	2.67	6.13

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2022.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The company has paid final dividend of ₹ 1.00/- per share (face value of ₹ 5/- each) for the financial year 2021-22 on 12th October, 2022 pursuant to approval of shareholders in Annual General Meeting held on 27th September, 2022.

By Order of the Board
For Engineers India Limited

(Sanjay Jindal)
Director (Finance)
DIN: 09223617
Place : New Delhi
Dated : 9th November, 2022

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF STANDALONE UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022**

(₹ In Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	34,559.65	35,058.98	35,143.09	69,618.63	71,718.10	1,45,750.27
Turnkey Projects	43,641.62	45,439.00	29,645.35	89,080.62	66,559.80	1,41,289.63
Total	78,201.27	80,497.98	64,788.44	1,58,699.25	1,38,277.90	2,87,039.90
Segment Profit from operations						
Consultancy & Engineering Projects	6,701.41	6,046.37	8,952.13	12,747.78	19,954.25	40,848.65
Turnkey Projects	1,364.36	916.36	744.65	2,280.72	1,908.28	3,565.61
Total (a)	8,065.77	6,962.73	9,696.78	15,028.50	21,862.53	44,414.26
Interest	45.46	13.80	22.82	59.26	49.05	84.98
Other un- allocable expenditure*	4,524.86	2,868.91	4,188.54	7,393.77	6,409.03	13,218.15
Total (b)	4,570.32	2,882.71	4,211.36	7,453.03	6,458.08	13,303.13
Other Income (c)	6,687.43	2,724.17	2,837.12	9,411.60	5,084.15	13,673.19
Profit Before Tax (a-b+c)	10,182.88	6,804.19	8,322.54	16,987.07	20,488.60	44,784.32
Capital Employed**	2,00,282.25	1,97,467.48	1,81,639.75	2,00,282.25	1,81,639.75	1,92,504.66

* Includes ₹ 1,481.48 Lakhs for half year ended 30 September 2022 (previous year ended 31 March 2022: ₹ 2,248.62 Lakhs) of accrued provident fund liability/provision for impairment on account of Provident Fund Trust investment.

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

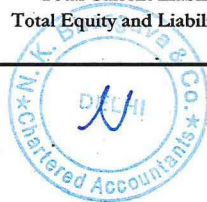
Regd. Office : Engineers India Bhavan, 1, Bhikaji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	STANDALONE	
	AS AT	AS AT
	30-Sep-2022	31-Mar-2022
	Unaudited	Audited
I Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	20,488.86	20,734.49
(b) Right-of-Use Assets	2,952.68	1,119.56
(c) Capital work-in-progress	1,571.29	622.95
(d) Investment Property	3,909.98	3,964.32
(e) Other Intangibles Assets	180.13	191.70
(f) Intangible Assets under development	34.17	31.02
(g) Financial Assets		
(i) Investments	1,23,682.21	1,23,682.21
(ii) Loans	6,733.90	6,176.35
(iii) Other Financial Assets	143.34	126.31
(h) Deferred Tax Assets (net)	35,034.71	33,746.70
(i) Non-Current Tax Assets (net)	6,573.96	4,522.18
(j) Other Non-Current Assets	2,167.87	2,356.38
Total Non-Current Assets	2,03,473.10	1,97,274.17
Current Assets		
(a) Inventories	178.14	226.48
(b) Financial Assets		
(i) Investments	3,628.44	8,516.40
(ii) Trade receivables	37,286.73	37,102.61
(iii) Cash and cash equivalents	1,640.25	2,665.22
(iv) Other Bank balances	1,15,658.69	1,29,347.94
(v) Loans	1,319.30	1,202.55
(vi) Other Financial Assets	44,979.84	37,164.79
(c) Current Tax Assets (net)	1,106.14	-
(d) Other Current Assets	34,985.36	18,172.66
Total Current Assets	2,40,782.89	2,34,398.65
Total Assets	4,44,255.99	4,31,672.82
II Equity and Liabilities		
Equity		
(a) Equity Share capital	28,102.13	28,102.13
(b) Other Equity	1,72,180.12	1,64,402.53
Total Equity	2,00,282.25	1,92,504.66
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,540.70	105.66
(ii) Other Financial Liabilities	174.37	135.38
(b) Provisions	343.21	326.23
(c) Other Non-Current Liabilities	38.67	36.31
Total Non-Current Liabilities	2,096.95	603.58
Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	641.51	207.47
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	9,306.56	8,228.71
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	32,000.32	23,719.50
(iii) Other Financial Liabilities	36,586.69	34,731.86
(b) Other Current Liabilities	74,022.10	92,626.52
(c) Provisions	89,190.14	78,921.05
(d) Current Tax Liabilities (net)	129.47	129.47
Total Current Liabilities	2,41,876.79	2,38,564.58
Total Equity and Liabilities	4,44,255.99	4,31,672.82



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

Statement of Standalone Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)
STANDALONE		
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	16,987.07	20,488.60
Adjustments for:		
Depreciation and amortisation expense	1,166.12	1,013.81
Fixed assets written off	6.29	7.45
Deposits written off	1.40	-
Bad debts written off	51.98	64.68
Allowance for expected credit losses - trade receivables and advances (net)	1,958.11	(67.73)
Provision for Impairment of Exploration Expenditure	32.60	5.47
Provision Employees' post retirement/long-term benefits	1,873.37	(1,360.13)
Provision for corporate social responsibility	34.25	129.86
(Reversal of provision)/provision for contractual obligations (net)	2,581.44	2,645.49
(Reversal of provision)/provision for expected losses (net)	(5.53)	(139.46)
Interest expense	59.26	49.05
(Profit)/loss on sale of fixed assets	(0.06)	9.10
Interest income	(3,222.58)	(3,329.09)
Loss/(gain) on modification of employee advances	(80.74)	132.13
Amortization of deferred income	(16.31)	(40.59)
Capital gain from investments in mutual funds	(149.78)	(193.07)
Dividend income	(3,770.17)	(423.00)
Operating profit before changes in Assets & Liabilities	17,506.72	18,992.57
Movement in Assets and Liabilities		
(Increase)/decrease in Trade and Other Receivables	(27,001.18)	5,262.24
(Increase)/decrease in Inventories	48.34	(8.90)
Increase/(decrease) in Trade and Other Payables	(12,729.64)	(23,608.56)
Cash flow from operations	(22,175.76)	637.35
Income tax paid (net)	(7,812.57)	(5,432.68)
Net cash flow from operating activities (A)	(29,988.33)	(4,795.33)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,645.08)	(497.06)
Sale of fixed assets	3.29	16.35
Interest received	2,817.19	2,961.90
Dividend received	3,770.17	423.00
Investment in liquid plans of mutual funds (net)	5,037.74	11,097.90
Fixed deposit placed with banks having original maturity of more than three months	(1,02,187.78)	(44,603.00)
Fixed deposit with banks matured having original maturity of more than three months	1,21,424.00	39,094.90
Investment in joint ventures	-	(4,383.42)
Net cash flows from investing activities (B)	29,219.53	4,110.57
C CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(256.17)	(111.44)
Net cash used in financing activities (C)	(256.17)	(111.44)
Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,024.97)	(796.20)
Cash and cash equivalents at the beginning of the period	2,665.22	6,781.66
Cash and cash equivalents at the end of the period	1,640.25	5,985.46





N. K. BHARGAVA & Co.

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter and half year ended 30th September, 2022

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Engineers India Limited ("The parent") and its subsidiary company (The Parent and its subsidiary together referred to as "The Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled entities for the quarter and half year ended 30th September, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the circular').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily to persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. Certification Engineers India Limited (Wholly Owned Subsidiary)
- b. Ramagundam Fertilizers and Chemicals Limited (Jointly Controlled Entity)
- c. TEIL Projects Limited (Jointly Controlled Entity)
- d. LLC Bharat Energy Office (Associate)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other information in respect of subsidiary company, whose interim financial results/information reflect total revenues of ₹1,224.93 Lakhs and ₹2,337.82 Lakhs, total net profit after tax of ₹248.55 Lakhs and ₹346.60 Lakhs and total comprehensive income of ₹247.06 Lakhs and ₹343.75 Lakhs for the quarter and half year ended on 30th September, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of ₹ (995.09) Lakhs and ₹ 390.59 Lakhs and other comprehensive income of Nil and Nil for the quarter and half year ended on 30th September, 2022, as considered in the consolidated unaudited financial results in respect of 1 jointly controlled entity, whose interim financial statements/information have not been reviewed by us. These interim financial results and other information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary and jointly controlled entity is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



Also we did not review the financial information of 1 foreign jointly controlled entity in which Group's share of net loss is ₹17.00 Lakhs and ₹70.39 Lakhs for the quarter and half year ended 30th September, 2022 on the basis of unaudited financial statements are considered in the consolidated unaudited financial results. Un-reviewed information have been furnished to us by the management and our opinion on the consolidated unaudited financial results, in so far as it relates to the affairs of such jointly controlled entity is based solely on such un-reviewed information provided by the management, these unaudited financial statements/financial information are not material to the Group.

7. Further 1 jointly controlled entity M/s TEIL Projects Limited is under liquidation. We did not review the financial information of the said jointly controlled entity in which Group's share of net profit/(loss) is Nil and Nil for the quarter and half ended on 30th September, 2022, as considered in the consolidated unaudited financial results. Un-reviewed information have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far as it relates to the affairs of such jointly controlled entity is based solely on such un-reviewed information provided by the management. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For N. K. Bhargava & Co.

Chartered Accountants

FRN: 000429N

Nikhil Bhargava

Partner

Membership No. 512853

UDIN: 22512853BCPGEH4862

Date : 09.11.2022

Place : New Delhi

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

(₹ in lakhs)

S. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue From Operations	79,306.37	81,479.92	65,678.00	1,60,786.29	1,40,286.45	2,91,277.96
2	Other Income	6,515.45	2,793.56	2,489.73	9,309.01	4,804.94	12,993.95
3	Total Income (1+2)	85,821.82	84,273.48	68,167.73	1,70,095.30	1,45,091.39	3,04,271.91
	Expenses						
	Technical assistance/sub-contracts	26,758.77	31,802.33	23,954.08	58,561.10	45,650.38	1,00,399.50
	Construction materials and equipments	16,356.93	13,077.16	4,649.09	29,434.09	18,463.49	37,283.44
	Employee benefits expenses	24,376.26	22,830.18	23,666.91	47,206.44	46,191.61	92,370.01
	Finance costs	46.43	17.05	24.26	63.48	51.69	95.52
	Depreciation and amortisation expense	668.06	522.11	536.52	1,190.17	1,033.08	2,362.79
	Other expenses	7,331.06	9,086.26	7,249.12	16,417.32	13,175.91	26,814.17
4	Total expenses	75,537.51	77,335.09	60,079.98	1,52,872.60	1,24,566.16	2,59,325.43
5	Profit/(Loss) before exceptional items and tax (3-4)	10,284.31	6,938.39	8,087.75	17,222.70	20,525.23	44,946.48
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 -6)	10,284.31	6,938.39	8,087.75	17,222.70	20,525.23	44,946.48
8	Tax expense:						
	(1) Current tax						
	- For the period	2,134.93	2,617.61	3,322.07	4,752.54	7,231.66	11,990.37
	- For earlier years Tax adjustments (net)	11.73	-	3.54	11.73	3.54	(359.87)
	(2) Deferred tax	(390.44)	(828.18)	(884.85)	(1,218.62)	(1,620.20)	(972.96)
9	Profit for the period from continuing operations (7-8)	8,528.09	5,148.96	5,646.99	13,677.05	14,910.23	34,288.94
10	Profit/(Loss) from discontinued operations (After Tax)	-	-	-	-	-	-
11	Profit after tax (9+10)	8,528.09	5,148.96	5,646.99	13,677.05	14,910.23	34,288.94
12	Share of Profit/(Loss) in Joint Venture Entities / Associates	(1,012.09)	1,332.29	(3,942.81)	320.20	(12,937.86)	(20,336.97)
13	Profit for the period (11 + 12)	7,516.00	6,481.25	1,704.18	13,997.25	1,972.37	13,951.97
14	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	(174.99)	(173.82)	(71.23)	(348.81)	(143.63)	(996.37)
	Income tax effect thereon that will not be reclassified to profit and loss	44.04	43.75	17.93	87.79	36.15	253.48
	Net gain / (loss) on Equity Shares carried at fair value through OCI	-	-	-	-	-	4,429.50
	Income tax effect thereon that will not be reclassified to profit and loss	-	-	-	-	-	(1,114.82)
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	68.30	54.28	0.64	122.58	18.05	39.88
	Income tax relating to items that will be reclassified to profit and loss	(17.19)	(13.66)	(0.16)	(30.85)	(4.54)	(10.04)
	Other Comprehensive Income for the period (14)	(79.84)	(89.45)	(52.82)	(169.29)	(93.97)	2,601.63
15	Total Comprehensive Income for the period (13 + 14)	7,436.16	6,391.80	1,651.36	13,827.96	1,878.40	16,553.60
	Profit for the period attributable to :						
	Owners of the Parent Company	7,516.00	6,481.25	1,704.18	13,997.25	1,972.37	13,951.97
	Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income for the period attributable to :						
	Owners of the Parent Company	(79.84)	(89.45)	(52.82)	(169.29)	(93.97)	2,601.63
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to :	7,436.16	6,391.80	1,651.36	13,827.96	1,878.40	16,553.60
	Owners of the Parent Company	7,436.16	6,391.80	1,651.36	13,827.96	1,878.40	16,553.60
	Non Controlling Interest	-	-	-	-	-	-
16	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13	28,102.13
17	Other Equity	-	-	-	-	-	1,48,901.95
18	Earnings per equity share (Face value ₹ 5 per share) (for continuing and discontinued operations)						
	Basic (₹)	1.34	1.15	0.30	2.49	0.35	2.48
	Diluted (₹)	1.34	1.15	0.30	2.49	0.35	2.48

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2022.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The parent company has paid final dividend of ₹ 1.00/- per share (face value of ₹ 5/- each) for the financial year 2021-22 on 12th October, 2022 pursuant to approval of shareholders in Annual General Meeting held on 27th September, 2022.

By Order of the Board
For Engineers India Limited

(Sanjay Jindal)
Director (Finance)
DIN: 09223617
Place : New Delhi
Dated : 9th November, 2022

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

**STATEMENT OF CONSOLIDATED UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022**

(₹ In Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	35,664.75	36,040.92	36,032.65	71,705.67	73,726.65	1,49,988.33
Turnkey Projects	43,641.62	45,439.00	29,645.35	89,080.62	66,559.80	1,41,289.63
Total	79,306.37	81,479.92	65,678.00	1,60,786.29	1,40,286.45	2,91,277.96
Segment Profit from operations						
Consultancy & Engineering Projects	7,024.11	6,170.34	9,169.57	13,194.45	20,420.91	42,001.93
Turnkey Projects	1,364.36	916.36	744.65	2,280.72	1,908.28	3,565.61
Total (a)	8,388.47	7,086.70	9,914.22	15,475.17	22,329.19	45,567.54
Interest	46.43	17.05	24.26	63.48	51.69	95.52
Other un- allocable expenditure*	4,573.18	2,924.82	4,291.94	7,498.00	6,557.21	13,519.49
Total (b)	4,619.61	2,941.87	4,316.20	7,561.48	6,608.90	13,615.01
Other Income (c)	6,515.45	2,793.56	2,489.73	9,309.01	4,804.94	12,993.95
Profit Before Tax (a-b+c)	10,284.31	6,938.39	8,087.75	17,222.70	20,525.23	44,946.48
Capital Employed **	1,85,211.62	1,83,395.88	1,73,552.47	1,85,211.62	1,73,552.47	1,77,004.08

* Includes ₹ 1,481.48 Lakhs for half year ended 30 September 2022 (previous year ended 31 March 2022: ₹ 2,248.62 Lakhs) of accrued provident fund liability/provision for impairment on account of Provident Fund Trust investment.

** Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	CONSOLIDATED	
	AS AT	AS AT
	30-Sep-2022	31-Mar-2022
	Unaudited	Audited
I Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	21,199.85	21,463.30
(b) Right-of-Use Assets	3,300.85	1,488.76
(c) Capital work-in-progress	1,571.29	622.95
(d) Investment Property	3,084.33	3,123.39
(e) Other Intangibles Assets	181.45	193.44
(f) Intangible Assets under development	34.17	31.02
(g) Investments accounted using equity method	26,131.68	25,811.48
(h) Financial Assets		
(i) Investments	74,440.00	74,440.00
(ii) Loans	6,733.90	6,176.35
(iii) Other Financial Assets	161.81	146.46
(i) Deferred Tax Assets (net)	35,337.66	34,010.79
(j) Non-Current Tax Assets (net)	6,976.33	4,772.91
(k) Other Non-Current Assets	2,171.03	2,357.53
Total Non-Current Assets	1,81,324.35	1,74,638.38
Current Assets		
(a) Inventories	183.19	232.33
(b) Financial Assets		
(i) Investments	3,628.44	8,516.40
(ii) Trade receivables	38,745.13	38,597.75
(iii) Cash and cash equivalents	1,804.73	2,981.13
(iv) Other Bank balances	1,22,039.59	1,35,299.48
(v) Loans	1,319.30	1,202.55
(vi) Other Financial Assets	45,771.54	38,032.06
(c) Current Tax Assets (net)	1,106.14	-
(d) Other Current Assets	35,050.21	18,243.85
Total Current Assets	2,49,648.27	2,43,105.55
Total Assets	4,30,972.62	4,17,743.93
II Equity and Liabilities		
Equity		
(a) Equity Share capital	28,102.13	28,102.13
(b) Other equity	1,57,109.49	1,48,901.95
Equity attributable to the owners of the parent company	1,85,211.62	1,77,004.08
Non Controlling Interest		
Total Equity	1,85,211.62	1,77,004.08
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,554.70	130.11
(ii) Other Financial Liabilities	174.52	135.53
(b) Provisions	1,131.29	1,087.29
(c) Other Non-Current Liabilities	38.69	36.33
Total Non-Current Liabilities	2,899.20	1,389.26
Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	668.56	242.04
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	9,342.82	8,244.61
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	32,078.14	23,804.36
(iii) Other Financial Liabilities	36,803.42	34,928.24
(b) Other Current Liabilities	74,367.20	92,928.87
(c) Provisions	89,322.13	79,031.79
(d) Current Tax Liabilities (net)	279.53	170.68
Total Current Liabilities	2,42,861.80	2,39,350.59
Total Equity and Liabilities	4,30,972.62	4,17,743.93



ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaiji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

Statement of Consolidated Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)
CONSOLIDATED		
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	17,222.70	20,525.23
Adjustments for:		
Depreciation and amortisation expense	1,190.17	1,033.08
Fixed assets written off	6.29	7.45
Deposits written off	1.40	-
Bad debts written off	51.98	66.40
Allowance for expected credit losses - trade receivables and advances (net)	2,084.51	(110.90)
Provision for Impairment of Exploration Expenditure	32.60	5.47
Provision Employees' post retirement/long-term benefits	1,929.65	(1,278.05)
Provision for corporate social responsibility	22.43	129.86
(Reversal of provision)/provision for contractual obligations (net)	2,581.44	2,645.49
(Reversal of provision)/provision for expected losses (net)	(5.53)	(139.46)
Interest expense	63.48	51.69
(Profit)/loss on sale of fixed assets	(0.06)	9.10
Interest income	(3,393.26)	(3,511.74)
Loss/(gain) on modification of employee advances	(80.74)	132.13
Amortization of deferred income	(17.16)	(46.10)
Capital gain from investments in mutual funds	(149.78)	(193.07)
Dividend income	(3,536.17)	-
Operating profit before changes in Assets & Liabilities	18,003.95	19,326.58
Movement in Assets and Liabilities		
(Increase)/decrease in Trade and Other Receivables	(27,009.25)	5,253.48
(Increase)/decrease in Inventories	49.14	(8.32)
Increase/(decrease) in Trade and Other Payables	(12,653.73)	(23,461.67)
Cash flow from operations	(21609.89)	1,110.07
Income tax paid (net)	(8,016.29)	(5,614.16)
Net cash flow from operating activities (A)	(29626.18)	(4504.09)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,645.14)	(501.47)
Sale of fixed assets	3.29	16.35
Interest received	3,059.65	3,252.35
Dividend received	3,536.17	-
Investment in liquid plans of mutual funds (net)	5,037.74	11,097.90
Fixed deposit placed with banks having original maturity of more than three months	(1,07,243.77)	(49,025.78)
Fixed deposit with banks matured having original maturity of more than three months	1,25,977.80	43,384.39
Investment in joint ventures	-	(4,383.42)
Net cash flows from investing activities (B)	28,725.74	3,840.32
C CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(275.96)	(122.57)
Net cash used in financing activities (C)	(275.96)	(122.57)
Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,176.40)	(786.34)
Cash and cash equivalents at the beginning of the period	2,981.13	6,903.84
Cash and cash equivalents at the end of the period	1,804.73	6,117.50

