

Date: 30<sup>th</sup> August, 2022

To,  
**Department of Corporate Services,**  
**BSE Limited**  
Ground Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Security ID: **GNRL**

Security Code: **513536**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

In continuation to our communication dated 22<sup>nd</sup> August, 2022 informing the date of Board Meeting, we hereby submit that the Board of Directors of the Company at its meeting held today i.e. 30<sup>th</sup> August, 2022 has taken inter-alia the following decisions:

1. Approved payment of remuneration to Mr. Shalin A. Shah (DIN: 00297447), Managing Director for a period of 2 (two) years i.e. from 22.01.2023 to 21.01.2025, subject to the approval of shareholders in the ensuing Annual General Meeting.
2. Approved appointment of Mr. Chintan K. Patel, Practicing Company Secretary as the Secretarial Auditor of the Company for the F.Y. 2022-23.
3. Approved reappointment of M/s. GMCA & Co., Chartered Accountants, Ahmedabad (FRN: 109850W), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years, subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Considered and approved Limit of Borrowings by company up to Rs. 150 Crores (Rupees One Hundred Fifty Crores only) under section 180 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.
5. Considered and approved Limit of Loans and/or Investment and/or Guarantee to be given by company up to Rs. 200 Crores (Rupees Two Hundred Crores only) under section 186 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.
6. Considered and approved related party transactions by the company under section 188 of Companies Act, 2013, subject to the approval of shareholders at ensuing Annual General Meeting.



# Gujarat Natural Resources Limited

7. Approved the Board's Report along with the Annexures for the Financial Year 2021-22.
8. Approved Notice convening and holding the 31<sup>st</sup> Annual General Meeting of the members of the Company on Friday, 30<sup>th</sup> September, 2022 at 3:30 P.M. IST through Video Conferencing (VC) or other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI).
9. Fixed the dates of book closure, cut-off date for the purpose of e-voting & e-voting period. (dates will be intimated through a separate letter)
10. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process of AGM including remote e-voting in a fair and transparent manner.

The Board Meeting commenced at 5:30 P.M. and concluded at 5:55 P.M.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

**For Gujarat Natural Resources Limited**



**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

