

July 14, 2023

**Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Trading Symbol: ORIENTELEC

**Department of Corporate Services -Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 541301

Sub.: Outcome of the Board Meeting held on Friday, July 14, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 14, 2023:

1. Took on record the resignation of Mr. Rajan Gupta (DIN: 07603128) as Director and from the position of Managing Director & Chief Executive Officer of the Company, to be effective from the close of business hours on July 14, 2023. Pursuant to Sub-para (7C) of Para A of Part A of Regulation 30 of Listing Regulations, the copy of his resignation letters as submitted to the Company are enclosed herewith as **Annexure 1a**.

The Board placed on record its appreciation for the contribution made by Mr. Rajan Gupta during his tenure with the Company.

2. Appointed Mr. Desh Deepak Khetrpal (DIN: 02362633) as the Managing Director of the Company for a period of 01 year (one year) effective from July 15, 2023, designated as Vice Chairman and Managing Director, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company, which shall be taken within prescribed timelie.

Mr. Desh Deepak Khetrpal is not debarred from holding the office of Managing Director by virtue of any order of the SEBI or any other such authority.

Details under Regulation 30 read with Schedule III, of the Listing Regulations, as amended from time to time, and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, for the aforementioned matters, are given in **Annexure 1 and Annexure 2** respectively.

The Board meeting commenced from 12: 45 P.M and ended on 1: 35 P.M.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain
Company Secretary
Encl.: as above

Annexure 1

Mr. Rajan Gupta – Cessation as Director and Managing Director & CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation shall be effective from the close of business hours on July 14, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Rajan Gupta is not related to any existing Director on the Board of the Company

13th July 2023

To
The Chairman
Orient Electric Limited
240, Okhla Industrial Estate, Phase III,
Okhla, New Delhi – 110020

Subject: Resignation from the post of Managing Director and CEO

Respected Sir,

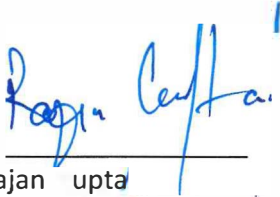
I am hereby resigning from the post of Managing Director and CEO due to personal reasons.
I will abide by the terms and conditions of my employment contract.

I agree to complete all requisite formalities (if any), to give effect to my resignation.

I thank the Board for the support provided to me during my tenure and wish the Company
future success.

Thanking you

Yours truly,



Rajan Upta
Managing Director and CEO

Annexure 2

Mr. Desh Deepak Khetrpal – Appointed as Managing Director and Designated as Vice Chairman and Managing Director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment / re-appointment	July 15, 2023, Term: For a period of one year effective from July 15, 2023 till July 14, 2024, subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	Desh Deepak Khetrpal, aged 67 years, holds an Honours degree in Business and Economics from Shri Ram College of Commerce and an MBA degree from Faculty of Management Studies, Delhi University. He has a rich experience in industrial, consumer, and retail businesses. He is a business leader with a track record of leading and transforming large and diversified organisations across various industries, including services, industrials, and consumer and retail businesses.
Disclosure of relationships between Directors	Mr. Desh Deepak Khetrpal is not related to any existing Director on the Board of the Company