GHCL Limited



July 28, 2022

श्रावण – कृष्णपक्ष – अमावस्या विक्रम सम्वत २०७९

National Stock Exchange of India

Limited

"Exchange Plaza"

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE Code: GHCL

BSE Limited

Corporate Relationship Department,

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers.

Dalal Street, Fort, Mumbai - 400 001

BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q1FY23

<u>Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI</u> (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on July 28, 2022 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended June 30, 2022.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

Please note that copy of this intimation is also available on the website of BSE Limited (<u>www.bseindia.com/corporates</u>), National Stock Exchange of India Limited (<u>www.nseindia.com/corporates</u>) and website of the Company (<u>www.ghcl.co.in</u>).

You are requested to kindly take note of the same.

Thanking you

Yours truly

For GHCL Limited

Bhuwneshwar Mishra

Sr. GM - Sustainability & Company Secretary

(Membership No.: FCS 5330)



Press Release

GHCL announces Q1 FY23 Results

New Delhi, 28th July 2022: GHCL, India's leading Chemical & Textile Company, today announced its financial results for Q1 FY23.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said,

"In the first quarter of FY23, demand for our products continued to stay strong delivering a Top line growth of 96%, while EBITDA improved by 169% and PAT recorded a growth by 3x. Going forward, we will continue our focus on improving customer experience, operational effectiveness, financial viability and profitability. We are on track with the demerger and are well poised to keep delivering on our commitment to create value for all our stakeholders".

Financial Performance (Standalone performance)

Q1 FY23 VS Q1 FY22

- **Net Revenue** grew by 96% during Q1 FY23 to Rs. 1371 Crores as compared to Rs. 699 crores in the corresponding quarter of previous year
- EBIDTA grew by 169% to Rs. 429 Crores as compared to Rs. 159 crores in the Q1 FY22
- Net Profit grew by 300% to Rs. 339 Crores as compared to Rs. 85 crores in the Q1 FY22

Business Segments (Q1FY23 VS Q1FY22)

- Inorganics Chemicals division's revenue grew by 108% to Rs. 1096 Crores in Q1 FY23 as compared to Rs. 527 crores in the Q1 FY22
- Textiles business revenue grew by 60% to Rs. 275 Crores in Q1FY23 as compared to Rs. 172 crores in the Q1 FY22

Other Financial Highlights

Inaugurated its new spinning unit at Manaparai in Madurai district of TamilNadu

ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up, which commences right from spinning of fiber (yarn), weaving, dyeing, printing of the finished products, like sheets & duvets, primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube



honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

http://ghcl.co.in/

For more information, please contact:

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